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TRASLYN COURT PROPERTY MANAGEMENT LIMITED

ACCOUNTS

for the Period 1st October 2011 to

25th March 2012

MICHAEL T PARKER

Chartered Accountant

SATURDAY



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COMPANIES HOUSE

TRASLYN COURT PROPERTY MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report and the accounts for the period 1st October 2011 to 25th March 2012

PRINCIPAL ACTIVITY

The principal activity during the year under review has been to collect maintenance and pay expenses relating to the management of the property at 24/25 Pelham Road, Seaford, Sussex the freehold of which is owned by the company

DIRECTORS

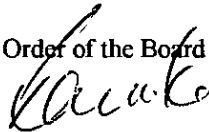
The directors who served during the year were as follows

Georgina Bancroft
Grant N Buchanan

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 03 05. 12 and signed on its behalf

By Order of the Board



P Lemcke, Company Secretary

ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TRASLYN COURT PROPERTY MANAGEMENT LIMITED

for the Period 1st October 2011 to 25th March 2012

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise a Balance Sheet and Income and Expenditure Account and the related notes from the accounting records and information and explanations you have given to me

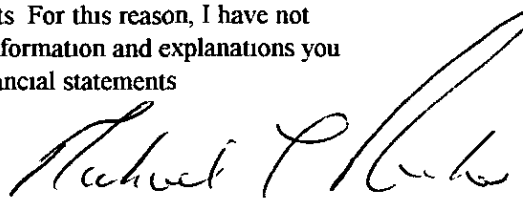
This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 25th March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or the completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

2 St Aubyns Mansions
Kings Esplanade
Hove,
Sussex
BN3 2WQ


MICHAEL T PARKER
Chartered Accountant

TRASLYN COURT PROPERTY MANAGEMENT LIMITED

INCOME AND EXPENDITURE ACCOUNT

for the Period 1st October 2011 to 25th March 2012

			<i>Year Ended</i> <i>30th September 2011</i>	
	£	£	£	£
INCOME:				
Maintenance contributions receivable		3,150		4,500
Additional charge for management fees		450		900
Ground rents		450		900
		<u>4,050</u>		<u>6,300</u>
EXPENDITURE:				
Insurance of property	852		1,489	
Electricity for common ways	73		190	
Cleaning of common ways	311		881	
General repairs	668		1,073	
Professional fees	-		750	
Director' insurance	124		175	
Door entryphone repairs	-		99	
Fire precautions	363		567	
General expenses	-		41	
Accountancy fee	240		360	
Management fees	590		1,090	
	<u>3,221</u>		<u>6,715</u>	
Less Bank interest received	39	3,182	4	6,711
SURPLUS/(DEFICIT) for the Year		<u>868</u>		<u>(411)</u>
SURPLUS brought forward		<u>7,417</u>		<u>7,828</u>
SURPLUS carried forward		<u><u>8,285</u></u>		<u><u>7,417</u></u>

TRASLYN COURT PROPERTY MANAGEMENT LIMITED

BALANCE SHEET - 25th MARCH 2012

30th September 2011

	Notes	£	£	£	£
CURRENT ASSETS					
Service charges and ground rents outstanding		250		1,020	
Prepaid expenses	2	1,140		1,970	
Bank balances		10,626		8,087	
		<u>12,016</u>		<u>11,077</u>	
CREDITORS amount falling due within one year					
Creditors and accruals		1,101		810	
Contributions paid in advance		1,830		2,050	
Maintenance fund		8,285		7,417	
		<u>11,216</u>		<u>10,277</u>	
NET CURRENT ASSETS/(LIABILITIES)			800		800
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>800</u>		<u>800</u>
CAPITAL AND RESERVES					
Called up Share Capital	3		800		800
SHAREHOLDERS' FUNDS			<u>800</u>		<u>800</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 25th March 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 25th March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved on 03. 05 12



Grant Buchanan
Director

TRASLYN COURT PROPERTY MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the Period 1st October 2011 to 25th March 2012

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

2 PREPAID EXPENSES

	<u>£</u> <u>2012</u> <u>£</u>	<u>£</u> <u>2011</u> <u>£</u>
Building insurance prepaid to 1/10/12	925	1,777
Directors insurance prepaid to 25/1/13	215	82
Fire prevention contract	-	111
	<u>1,140</u>	<u>1,970</u>

3 CALLED UP SHARE CAPITAL

	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
Allotted, issued and fully paid 800 Ordinary Share of £1 each	<u>800</u>	<u>800</u>

4 CONTROLLING PARTY

The company is owned by the leaseholders who each own one hundred ordinary shares