
**COMMERCIAL SERVICES TRADING LIMITED (FORMERLY KENT COUNTY
FACILITIES LIMITED)**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012



COMMERCIAL SERVICES TRADING LIMITED (FORMERLY KENT COUNTY FACILITIES LIMITED)

COMPANY INFORMATION

DIRECTORS

D N Jackson Esq (appointed 7 March 2012)
I A McPherson Esq (appointed 2 July 2012)
Ms D Haigh (resigned 25 February 2012)
L Coulson Esq
G Cooke Esq (appointed 8 June 2011 & resigned 7 March 2012)

COMPANY SECRETARY

L Coulson Esq

COMPANY NUMBER

05858178

REGISTERED OFFICE

KCC Commercial Services Building
Gibson Drive
Kings Hill
West Malling
Kent
ME19 4QG

AUDITORS

Barnes Roffe LLP
Chartered Accountants & Statutory Auditor
16-17 Copperfields
Spital Street
Dartford
Kent
DA1 2DE

COMMERCIAL SERVICES TRADING LIMITED (FORMERLY KENT COUNTY FACILITIES LIMITED)

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COMMERCIAL SERVICES TRADING LIMITED (FORMERLY KENT COUNTY FACILITIES LIMITED)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and the financial statements for the year ended 31 March 2012

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The principal activity of the company is to provide facility management services.

RESULTS

The profit for the year, after taxation, amounted to £213,270 (2011 - £180,518).

DIRECTORS

The directors who served during the year were

D N Jackson Esq (appointed 7 March 2012)

Ms D Haigh (resigned 25 February 2012)

L Coulson Esq

G Cooke Esq (appointed 8 June 2011 & resigned 7 March 2012)

BUSINESS REVIEW

The directors note that the company traded at a satisfactory level during the 2011/12 financial year.

Trade levels continue to be satisfactory and a similar performance is expected during the forthcoming financial year.

On 29 August 2012 the company changed its name by special resolution to Commercial Trading Kent Limited.

COMMERCIAL SERVICES TRADING LIMITED (FORMERLY KENT COUNTY FACILITIES LIMITED)

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2012**

PRINCIPAL RISKS AND UNCERTAINTIES

The management of the business and execution of the company's strategy are subject to the current economic uncertainty

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

This report was approved by the board on *16th October 2012* and signed on its behalf



L Coulson Esq
Secretary

COMMERCIAL SERVICES TRADING LIMITED (FORMERLY KENT COUNTY FACILITIES LIMITED)

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF COMMERCIAL SERVICES TRADING LIMITED (FORMERLY KENT COUNTY FACILITIES LIMITED)

We have audited the financial statements of Commercial Services Trading Limited (Formerly Kent County Facilities Limited) for the year ended 31 March 2012, set out on pages 5 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

COMMERCIAL SERVICES TRADING LIMITED (FORMERLY KENT COUNTY FACILITIES LIMITED)

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF COMMERCIAL SERVICES TRADING LIMITED (FORMERLY KENT COUNTY FACILITIES LIMITED)

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Mario Ciantanni (senior statutory auditor)

for and on behalf of

Barnes Roffe LLP

Chartered Accountants

Statutory Auditor

16-17 Copperfields

Spital Street

Dartford

Kent

DA1 2DE

Date 11 November 2012

COMMERCIAL SERVICES TRADING LIMITED (FORMERLY KENT COUNTY FACILITIES LIMITED)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	Note	2012 £	2011 £
TURNOVER	1,2	3,373,872	3,358,056
Cost of sales		<u>(2,752,970)</u>	<u>(2,891,292)</u>
GROSS PROFIT	3	620,902	466,764
Administrative expenses		<u>(369,265)</u>	<u>(267,600)</u>
OPERATING PROFIT	3	251,637	199,164
Interest receivable and similar income		<u>1,385</u>	<u>2,354</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		253,022	201,518
Tax on profit on ordinary activities	5	<u>(39,752)</u>	<u>(21,000)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>213,270</u>	<u>180,518</u>

All amounts relate to continuing operations

There were no recognised gains and losses for 2012 or 2011 other than those included in the profit and loss account

The notes on pages 7 to 11 form part of these financial statements

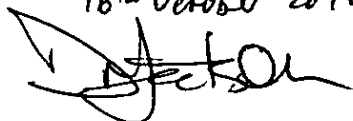
COMMERCIAL SERVICES TRADING LIMITED (FORMERLY KENT COUNTY FACILITIES LIMITED)
REGISTERED NUMBER: 05858178

BALANCE SHEET
AS AT 31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	6	118,655	-
CURRENT ASSETS			
Stocks	7	30,849	33,365
Debtors	8	335,962	449,892
Cash at bank		711,105	363,647
		<u>1,077,916</u>	<u>846,904</u>
CREDITORS: amounts falling due within one year	9	<u>(638,684)</u>	<u>(502,287)</u>
NET CURRENT ASSETS		<u>439,232</u>	<u>344,617</u>
NET ASSETS		<u>557,887</u>	<u>344,617</u>
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Profit and loss account	11	557,885	344,615
SHAREHOLDERS' FUNDS	12	<u>557,887</u>	<u>344,617</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

16th October 2012



D N Jackson Esq
Director

The notes on pages 7 to 11 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 CASH FLOW

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor Vehicles	-	Straight line over 3 - 7 years
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1.5 STOCK AND WORK-IN-PROGRESS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs

1.6 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at current tax rates

1.7 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. TURNOVER

The whole of the turnover is attributable to facility management services

All turnover arose within the United Kingdom

COMMERCIAL SERVICES TRADING LIMITED (FORMERLY KENT COUNTY FACILITIES LIMITED)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

3. OPERATING PROFIT

The operating profit is stated after charging

	2012 £	2011 £
Depreciation of tangible fixed assets - owned by the company	11,590	-
Auditors' remuneration	4,918	6,332
Operating lease rentals	24,619	20,839
	<u>24,619</u>	<u>20,839</u>

During the year, no director received any emoluments (2011 - £NIL)

4. STAFF COSTS

Staff costs were as follows

	2012 £	2011 £
Wages and salaries	713,948	570,375
Other pension costs	6,161	6,140
	<u>720,109</u>	<u>576,515</u>

The average monthly number of employees, including the directors, during the year was as follows

	2012 No.	2011 No.
Facility management	57	34
Waste Management	11	7
Kent Scheme	2	2
	<u>70</u>	<u>43</u>

5. TAXATION

	2012 £	2011 £
UK corporation tax charge on profit for the year	39,752	21,000
	<u>39,752</u>	<u>21,000</u>

COMMERCIAL SERVICES TRADING LIMITED (FORMERLY KENT COUNTY FACILITIES LIMITED)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

5. TAXATION (continued)

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is lower than (2011 - *lower than*) the standard rate of corporation tax in the UK of 26% (2011 - 21%) The differences are explained below

	2012 £	2011 £
Profit on ordinary activities before tax	253,022	201,518
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 26% (2011 - 21%)	65,786	42,319
EFFECTS OF:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	120	360
Capital allowances for year in excess of depreciation	(21,232)	-
Group loss relief	-	(21,679)
Marginal relief	(4,922)	-
CURRENT TAX CHARGE FOR THE YEAR (see note above)	39,752	21,000

FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

The maximum potential liability for deferred tax in respect of the reversal of capital allowances is £21,231

6. TANGIBLE FIXED ASSETS

	Motor Vehicles £
COST	
At 1 April 2011	-
Additions	130,245
At 31 March 2012	130,245
DEPRECIATION	
At 1 April 2011	-
Charge for the year	11,590
At 31 March 2012	11,590
NET BOOK VALUE	
At 31 March 2012	118,655
At 31 March 2011	-

COMMERCIAL SERVICES TRADING LIMITED (FORMERLY KENT COUNTY FACILITIES LIMITED)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

7 STOCKS

	2012	2011
	£	£
Stock and work-in-progress	30,849	33,365
	<u><u> </u></u>	<u><u> </u></u>

8. DEBTORS

	2012	2011
	£	£
Trade debtors	293,311	433,992
Other debtors, accrued income and prepayments	42,651	15,900
	<u><u>335,962</u></u>	<u><u>449,892</u></u>

**9. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Trade creditors	159,876	124,342
Corporation tax	39,752	21,000
Social security and other taxes	95,951	74,074
Other creditors, accruals and deferred income	343,105	282,871
	<u><u>638,684</u></u>	<u><u>502,287</u></u>

10. SHARE CAPITAL

	2012	2011
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	2	2
	<u><u> </u></u>	<u><u> </u></u>

11. RESERVES

	Profit and loss account £
At 1 April 2011	344,615
Profit for the year	213,270
	<u><u>557,885</u></u>
At 31 March 2012	

COMMERCIAL SERVICES TRADING LIMITED (FORMERLY KENT COUNTY FACILITIES LIMITED)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

12. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2012	2011
	£	£
Opening shareholders' funds	344,617	164,099
Profit for the year	213,270	180,518
	<hr/>	<hr/>
Closing shareholders' funds	557,887	344,617
	<hr/>	<hr/>

13. OPERATING LEASE COMMITMENTS

At 31 March 2012 the company had annual commitments under non-cancellable operating leases as follows

	2012	2011
	£	£
EXPIRY DATE:		
Within 1 year	8,693	2,570
Between 2 and 5 years	17,062	21,997
	<hr/>	<hr/>

14. RELATED PARTY TRANSACTIONS

During the year the company made sales to Kent County Council, the ultimate controlling party, of £1,468,732 (2011 £2,025,696) At the year end, the balance owed by Kent County Council included in trade debtors amounted to £236,438 (2011 £193,815)

The company also made purchases of goods and management services from Kent County Council amounting to £119,823 (2011 £412,056) At the year end, the balance owed to Kent County Council, included in trade creditors, amounted to £89,658 (2011 £9,835)

The company has chosen to take advantage of exemptions under FRS 8 not to provide related party disclosures in its own financial statements when those statements are presented within consolidated financial statements of its group

15. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling party is Kent County Council, which owns 100% of the issued share capital of the parent company, Kent County Trading Limited

PROCARE MEDICAL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

PROCARE MEDICAL LIMITED
REGISTERED NUMBER: 06953180

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2012

	Note	£	2012 £	£	2011 £
CURRENT ASSETS					
Debtors		2,667		2,773	
Cash at bank		8,779		11,219	
		<u>11,446</u>		<u>13,992</u>	
CREDITORS: amounts falling due within one year		<u>(8,262)</u>		<u>(11,425)</u>	
NET CURRENT ASSETS			<u>3,184</u>		<u>2,567</u>
NET ASSETS			<u>3,184</u>		<u>2,567</u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			<u>3,084</u>		<u>2,467</u>
SHAREHOLDERS' FUNDS			<u>3,184</u>		<u>2,567</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

P Barker Esq
Director

The notes on page 2 form part of these financial statements

PROCARE MEDICAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

2. SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100