

Registration number 05857662

Riverside Aromatics Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2011



R Price FCCA
Certified Accountant
70 Bridle Way
Colehill
Wimborne

Riverside Aromatics Ltd
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Certified Accountants' Report to the Board of Directors on the
Preparation of the Unaudited Statutory Accounts of
Riverside Aromatics Ltd
for the Year Ended 31 August 2011**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Riverside Aromatics Ltd for the year ended 31 August 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Riverside Aromatics Ltd, as a body, in accordance with the terms of our engagement letter dated 5 July 2007. Our work has been undertaken solely to prepare for your approval the accounts of Riverside Aromatics Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Riverside Aromatics Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Riverside Aromatics Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Riverside Aromatics Ltd. You consider that Riverside Aromatics Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Riverside Aromatics Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Certified Accountant
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BH21 2UE
Date 18/10/11

Riverside Aromatics Ltd
(Registration number: 05857662)
Abbreviated Balance Sheet at 31 August 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		12,219	16,436
Current assets			
Stocks		859,114	466,054
Debtors		748,385	804,080
Cash at bank and in hand		1,572,192	753,249
		3,179,691	2,023,383
Creditors Amounts falling due within one year		(2,044,137)	(1,311,077)
Net current assets		1,135,554	712,306
Total assets less current liabilities		1,147,773	728,742
Creditors Amounts falling due after more than one year		-	(10,914)
Provisions for liabilities		(1,497)	(2,408)
Net assets		1,146,276	715,420
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,146,176	715,320
Shareholders' funds		1,146,276	715,420

Riverside Aromatics Ltd
(Registration number: 05857662)
Abbreviated Balance Sheet at 31 August 2011

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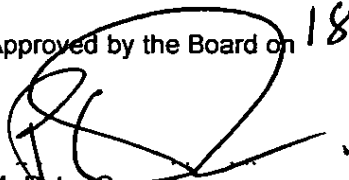
For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 18/10/11 and signed on its behalf by



Mr Peter Cannon
Director

Riverside Aromatics Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	17 5% Straight line basis
Office equipment	25% Straight line basis
Fixtures and fittings	16 67% Straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

Riverside Aromatics Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2010	29,093	29,093
Additions	1,239	1,239
At 31 August 2011	30,332	30,332
Depreciation		
At 1 September 2010	12,657	12,657
Charge for the year	5,456	5,456
At 31 August 2011	18,113	18,113
Net book value		
At 31 August 2011	12,219	12,219
At 31 August 2010	16,436	16,436

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The company is controlled by Mr P Cannon