

LABAP Limited

Company Registration No 05857331 (England and Wales)

Annual report and Financial Statements

For the year ended 31 December
2011

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COMPANIES HOUSE

LABAP Limited

COMPANY INFORMATION

Directors	A Sleeth N Loudon
Secretary	M Wood
Company number	05857331
Registered office	Sands Mill Huddersfield Road Mirfield West Yorkshire WF14 9DQ

LABAP Limited

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LABAP Limited

DIRECTORS' REPORT FOR THE YEAR ENDED 31 December 2011

The directors present their annual report and financial statements for the year ended 31 December 2011

Principal activities and review of the business

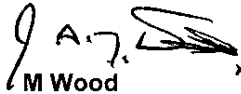
The company has not traded during this financial year, nor during the previous financial period. The directors have no current intentions for the company to recommence trading in the foreseeable future. As a result there are no trading results for either year.

Directors and their interests

The directors set out in the table below have held office for the whole of the year ended 31 December 2011 to the date of this report unless otherwise stated.

A Sleeth
N Loudon

Approved by the board on *30 January* 2012
and signed on its behalf by


M Wood

Company Secretary

LABAP Limited

DIRECTORS' REPORT FOR THE YEAR ENDED 31 December 2011

Directors' responsibilities

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the end of the financial year and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company and group will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LABAP Limited

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 December 2011

The company did not trade during the year ended 31 December 2011, nor in the previous year ended 31 December 2010. Consequently there was neither a profit nor a loss for the year.

There were no recognised gains or losses in the year (2010: £nil)

LABAP Limited

BALANCE SHEET

AS AT 31 December 2011

	Notes	At 31 December 2011 £	At 31 December 2010 £
Current assets			
Debtors	2	<u>2</u>	<u>2</u>
Net Assets		<u>2</u>	<u>2</u>
Equity shareholders' funds			
Capital and reserves			
Called up share capital	3	<u>2</u>	<u>2</u>
Equity shareholders' funds		<u>2</u>	<u>2</u>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board on 30 JANUARY 2012
and signed on its behalf by


N Loudon
Director

Company registered number 05857331

LABAP Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2011

1 Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from presenting a cash flow statement afforded by Financial Reporting Standard 1 because it is a wholly owned subsidiary of an EU parent which itself prepares consolidated financial statements.

The company has taken advantage of the exemption in Financial Reporting Standard 8, which does not require disclosure of transactions between a subsidiary and other group undertakings.

2 Debtors

	2011 £	2010 £
Amounts falling due within one year		
Amounts owed by fellow group companies	<u>2</u>	<u>2</u>

3 Called-up share capital

	2011 £	2010 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and called-up		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Ultimate parent company and controlling party

The company is a subsidiary undertaking of Eclipse Acquisitions Limited, a company registered in England and Wales.

In the opinion of the directors the ultimate parent undertaking is ESG Investments Limited, a company incorporated in the Cayman Islands. The largest and smallest group in which the results of the company are consolidated is that headed by Environmental Scientifics Group Holdings Limited. The consolidated accounts of this group are available to the public and may be obtained from ESG House, Bretby Business Park, Ashby Road, Burton on Trent, DE15 0YZ.