

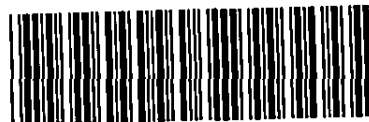
LABAP Limited

Company Registration No. 05857331 (England and Wales)

Annual report and Financial Statements

31 December 2008

THURSDAY



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19/03/2009

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COMPANIES HOUSE

LABAP Limited

COMPANY INFORMATION

Directors

R McBride
S W Dedman
M Silver

Secretary

M Wood

Company number

05857331

Registered office

Tappers Building
Huddersfield Road
Mirfield
West Yorkshire
WF14 9DQ

LABAP Limited

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LABAP Limited

DIRECTORS' REPORT FOR THE YEAR ENDED 31 December 2008

The directors present their annual report and financial statements for the year ended 31 December 2008.

Principal activities and review of the business

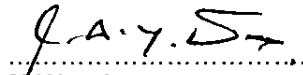
The company has not traded during this financial year, nor during the previous financial period. The directors have no current intentions for the company to recommence trading in the foreseeable future. As a result there are no trading results for either year.

Directors and their interests

The directors set out in the table below have held office for the whole of the year ended 31 December 2008 to the date of this report unless otherwise stated.

J E Dedman (Resigned 20 January 2009)
S W Dedman
M Silver (Appointed 6 January 2009)
R McBride (Appointed 6 January 2009)
R A Sowerby (Resigned 28 April 2008)

Approved by the board on 27th FEBRUARY 2009
and signed on its behalf by


.....
M Wood

Company Secretary

LABAP Limited

DIRECTORS' REPORT FOR THE YEAR ENDED 31 December 2008

Directors' responsibilities

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the end of the financial year and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company and group will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LABAP Limited

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 December 2008

The company did not trade during the year ended 31 December 2008, nor in the previous year ended 31 December 2007. Consequently there was neither a profit nor a loss for the year.

There were no recognised gains or losses in the year (2007:£nil).

LABAP Limited

BALANCE SHEET

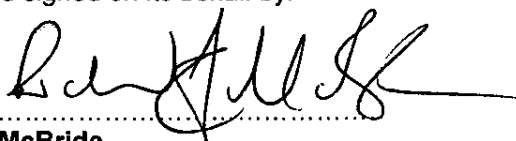
AS AT 31 December 2008

	Notes	At 31 December 2008 £	At 31 December 2007 £
Current assets			
Debtors	2	<u>2</u>	<u>2</u>
Net Assets		<u>2</u>	<u>2</u>
Equity shareholders' funds			
Capital and reserves			
Called up share capital	3	<u>2</u>	<u>2</u>
Equity shareholders' funds		<u>2</u>	<u>2</u>

In preparing these unaudited accounts advantage has been taken of the exemption under Section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit of these accounts in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for (i) ensuring the company keeps accounting records which comply with Section 221 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the board on 27th FEBRUARY 2009
and signed on its behalf by:



R McBride
Director

LABAP Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2008

1 Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from presenting a cash flow statement afforded by Financial Reporting Standard 1 because it is a wholly owned subsidiary of an EU parent which itself prepares consolidated financial statements.

The company has taken advantage of the exemption in Financial Reporting Standard 8, which does not require disclosure of transactions between a subsidiary and other group undertakings.

2 Debtors

	2008 £	2007 £
Amounts falling due within one year		
Amounts owed by fellow group companies	2	2

3 Called-up share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted and called-up		
2 Ordinary shares of £1 each	2	2

4 Ultimate parent company and controlling party

The company is a subsidiary undertaking of Eclipse Acquisitions Limited, a company registered in England and Wales.

The directors regard Inspicio Sarl as the ultimate controlling undertaking. The largest and smallest group in which the results of the company are consolidated is that headed by Inspicio Limited. The consolidated accounts of this group are available to the public and may be obtained from 10 Buckingham Street, London, WC2N 6DF