

Registered number
05856767

David Wood Organics Ltd

Abbreviated Accounts

31 March 2013

David Wood Organics Ltd**Registered number:** 05856767**Abbreviated Balance Sheet
as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	882	777
Current assets			
Debtors		6,784	2,330
Cash at bank and in hand		63,277	79,221
		<u>70,061</u>	<u>81,551</u>
Creditors: amounts falling due within one year		(43,845)	(57,603)
Net current assets		<u>26,216</u>	<u>23,948</u>
Net assets		<u>27,098</u>	<u>24,725</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		27,096	24,723
Shareholders' funds		<u>27,098</u>	<u>24,725</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Wood

Director

Approved by the board on 22 May 2013

David Wood Organics Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	30% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 April 2012	4,773
Additions	483
At 31 March 2013	<u>5,256</u>

Depreciation

At 1 April 2012	3,996
Charge for the year	378
At 31 March 2013	<u>4,374</u>

Net book value

At 31 March 2013	<u>882</u>
At 31 March 2012	<u>777</u>

3 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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