

REGISTERED NUMBER: 05856175 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

JAMES AND GILES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

JAMES AND GILES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTOR: G H P Sutton

REGISTERED OFFICE: 49 Canterbury Innovation Ctr
University Road
Canterbury
Kent
CT2 7FG

REGISTERED NUMBER: 05856175 (England and Wales)

ACCOUNTANTS: Ackland Webb Ltd
Chartered Certified Accountants
49 Canterbury Innovation Ctr
University Road
Canterbury
Kent
CT2 7FG

BALANCE SHEET
31 DECEMBER 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		10,283		20,566
Tangible assets	5		<u>22,082</u>		<u>19,594</u>
			32,365		40,160
CURRENT ASSETS					
Stocks		12,318		15,055	
Debtors	6	258,505		186,904	
Cash at bank		<u>62,705</u>		<u>65,108</u>	
		333,528		267,067	
CREDITORS					
Amounts falling due within one year	7	<u>344,506</u>		<u>292,983</u>	
NET CURRENT LIABILITIES			<u>(10,978)</u>		<u>(25,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,387		14,244
CREDITORS					
Amounts falling due after more than one year	8		<u>13,332</u>		<u>10,777</u>
NET ASSETS			<u>8,055</u>		<u>3,467</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>8,054</u>		<u>3,466</u>
SHAREHOLDERS' FUNDS			<u>8,055</u>		<u>3,467</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 May 2018 and were signed by:

G H P Sutton - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

James and Giles Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2017 and 31 December 2017	<u>30,849</u>
AMORTISATION	
At 1 January 2017	10,283
Charge for year	<u>10,283</u>
At 31 December 2017	<u>20,566</u>
NET BOOK VALUE	
At 31 December 2017	<u>10,283</u>
At 31 December 2016	<u>20,566</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	89,414
Additions	<u>16,436</u>
At 31 December 2017	<u>105,850</u>
DEPRECIATION	
At 1 January 2017	69,820
Charge for year	<u>13,948</u>
At 31 December 2017	<u>83,768</u>
NET BOOK VALUE	
At 31 December 2017	<u>22,082</u>
At 31 December 2016	<u>19,594</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	137,710	60,677
Other debtors	<u>120,795</u>	<u>126,227</u>
	<u>258,505</u>	<u>186,904</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	2,115	14,342
Payments on account	106,900	58,000
Trade creditors	40,762	34,779
Taxation and social security	94,774	88,375
Other creditors	<u>99,955</u>	<u>97,487</u>
	<u>344,506</u>	<u>292,983</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans	-	1,889
Other creditors	13,332	8,888
	<u>13,332</u>	<u>10,777</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.17	31.12.16
	£	£
Within one year	15,752	26,177
Between one and five years	6,652	11,753
	<u>22,404</u>	<u>37,930</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Other loans	<u>48,888</u>	<u>44,444</u>

The above is secured by a fixed and floating charge over the undertaking and all property and assets present and future, including goodwill, uncalled capital, buildings, fixtures and fixed plant and machinery.

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17	31.12.16
	£	£
G H P Sutton		
Balance outstanding at start of year	93,934	25,691
Amounts advanced	103,907	147,208
Amounts repaid	(113,073)	(78,965)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>84,768</u>	<u>93,934</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.