

**Abbreviated Accounts for the Year Ended 31 December 2014**

**for**

**James and Giles Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 December 2014**

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**James and Giles Limited**

**Company Information**  
**for the Year Ended 31 December 2014**

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**DIRECTOR:** G H P Sutton

**SECRETARY:** J Robinson

**REGISTERED OFFICE:** Archway House  
81-82 Portsmouth Road  
Surbiton  
Surrey  
KT6 5PT

**REGISTERED NUMBER:** 05856175 (England and Wales)

**ACCOUNTANTS:** Fallows & Company Chartered Accountants  
Archway House  
81-82 Portsmouth Road  
Surbiton  
Surrey  
KT6 5PT

**BANKERS:** Lloyds Plc  
1 Legg Street  
Chelmsford  
Essex  
CM1 1JS

**Abbreviated Balance Sheet**  
**31 December 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		38,959		46,387
<b>CURRENT ASSETS</b>					
Stocks		11,324		15,229	
Debtors		117,300		121,585	
Cash at bank and in hand		20,121		45,054	
		<u>148,745</u>		<u>181,868</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>175,967</u>		<u>202,286</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(27,222)</u>		<u>(20,418)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,737		25,969
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>11,023</u>		<u>16,240</u>
<b>NET ASSETS</b>			<u>714</u>		<u>9,729</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>713</u>		<u>9,728</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>714</u>		<u>9,729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 July 2015 and were signed by:

G H P Sutton - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost

**Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	78,427
Additions	4,511
At 31 December 2014	<u>82,938</u>
<b>DEPRECIATION</b>	
At 1 January 2014	32,040
Charge for year	11,939
At 31 December 2014	<u>43,979</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>38,959</u>
At 31 December 2013	<u>46,387</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2014**

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**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014 £	2013 £
<b>G H P Sutton</b>		
Balance outstanding at start of year	-	52,519
Amounts advanced	18,669	-
Amounts repaid	(11,607)	(52,519)
Balance outstanding at end of year	<u>7,062</u>	<u>-</u>

**5. RELATED PARTY DISCLOSURES**

**G H P Sutton**

During the year dividends of £30,000 were paid to the director.

**6. ULTIMATE CONTROLLING PARTY**

The controlling party is G H P Sutton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.