

**Abbreviated Accounts for the Year Ended 31 December 2015**

**for**

**James and Giles Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 December 2015**

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**James and Giles Limited**

**Company Information**  
**for the Year Ended 31 December 2015**

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**DIRECTOR:** G H P Sutton

**REGISTERED OFFICE:** Archway House  
81-82 Portsmouth Road  
Surbiton  
Surrey  
KT6 5PT

**REGISTERED NUMBER:** 05856175

**ACCOUNTANTS:** Fallows & Company Chartered Accountants  
Archway House  
81-82 Portsmouth Road  
Surbiton  
Surrey  
KT6 5PT

**BANKERS:** Lloyds Plc  
1 Legg Street  
Chelmsford  
Essex  
CM1 1JS

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		30,849		-
Tangible assets	3		<u>33,615</u>		<u>38,959</u>
			64,464		38,959
<b>CURRENT ASSETS</b>					
Stocks		9,722		11,324	
Debtors		283,236		117,300	
Cash at bank		<u>64,075</u>		<u>20,121</u>	
		357,033		148,745	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>360,869</u>		<u>175,967</u>	
<b>NET CURRENT LIABILITIES</b>					
			<u>(3,836)</u>		<u>(27,222)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			60,628		11,737
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>53,412</u>		<u>11,023</u>
<b>NET ASSETS</b>					
			<u>7,216</u>		<u>714</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>7,215</u>		<u>713</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>7,216</u>		<u>714</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 April 2016 and were signed by:

G H P Sutton - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account, the turnover and related costs as the contract activity progresses. Turnover is calculated as the proportion of total contract value which costs to date compared to the total expected costs for that contract.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost

**Long term contracts**

Amounts recoverable on long term contracts, which are included in the debtors, are stated at the net sales value of the work done after the provision for the contingencies and the anticipated future losses on the contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	30,849
At 31 December 2015	<u>30,849</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>30,849</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2015**

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**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	82,938
Additions	<u>7,378</u>
At 31 December 2015	<u>90,316</u>
<b>DEPRECIATION</b>	
At 1 January 2015	43,979
Charge for year	<u>12,722</u>
At 31 December 2015	<u>56,701</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>33,615</u>
At 31 December 2014	<u>38,959</u>

**4. CREDITORS**

Creditors include an amount of £ 80,000 for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
<b>G H P Sutton</b>		
Balance outstanding at start of year	7,062	-
Amounts advanced	52,651	18,669
Amounts repaid	(34,022)	(11,607)
Balance outstanding at end of year	<u>25,691</u>	<u>7,062</u>

**7. RELATED PARTY DISCLOSURES**

During the year dividends of £30,000 were paid to the director.

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is G H P Sutton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.