

Registration number: 05856109

Bentley & Maine Properties Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 30 June 2018

Carbon Accountancy Limited
80-83 Long Lane
London
EC1A 9ET



Bentley & Maine Properties Limited

Company Information

Director	Bhupinder Chohan
Registered office	80-83 Long Lane London EC1A 9ET
Accountants	Carbon Accountancy Limited 80-83 Long Lane London EC1A 9ET

Bentley & Maine Properties Limited
(Registration number: 05856109)
Abridged Balance Sheet as at 30 June 2018

	Note	2018 £	2017 £
Current assets			
Debtors		1,565,316	1,565,297
Creditors: Amounts falling due within one year		<u>(741,934)</u>	<u>(741,934)</u>
Total assets less current liabilities		823,382	823,363
Accruals and deferred income		<u>(5,440)</u>	<u>(2,520)</u>
Net assets		<u>817,942</u>	<u>820,843</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>817,842</u>	<u>820,743</u>
Total equity		<u>817,942</u>	<u>820,843</u>

For the financial year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 23 October 2019



Bhupinder Chohan
Director

Bentley & Maine Properties Limited

Notes to the Abridged Financial Statements for the Year Ended 30 June 2018

1 General information

The company is a private company limited by share capital, incorporated in England .

The address of its registered office is:

80-83 Long Lane

London

EC1A 9ET

These financial statements were authorised for issue by the director on 23 October 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Bentley & Maine Properties Limited

Notes to the Abridged Financial Statements for the Year Ended 30 June 2018 (continued)

2 Accounting policies (continued)

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Related party transactions

Loans to related parties

2018	Parent
	£
At start of period	<u>1,553,737</u>
2017	Parent
	£
At start of period	<u>1,553,737</u>

Bentley & Maine Properties Limited

Notes to the Abridged Financial Statements for the Year Ended 30 June 2018 (continued)

4 Related party transactions (continued)

Terms of loans to related parties

Loans are interest free and repayable on demand.

Loans from related parties

2018

At start of period

Parent

£

741,934

2017

At start of period

Parent

£

741,934

Terms of loans from related parties

Loans are interest free and repayable on demand.

5 Parent and ultimate parent undertaking

The company's immediate parent is Bentley & Maine Assets Limited , incorporated in England .

The ultimate parent is Oyster Properties Assets Limited , incorporated in British Virgin Islands .