



RISHWORTH SCHOOL

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2018**

**Charity registered number: 1115562
Registered Company number: 05855479 (England & Wales)**

THURSDAY



A836VLQ0

A13

11/04/2019

#272

COMPANIES HOUSE

CONTENTS

Legal and Administrative Information	2-3
Annual Report of the Governors	4-20
Parent Statement of Financial Activities	21
Consolidated Statement of Financial Activities	22
Parent Balance Sheet	23
Consolidated Balance Sheet	24
Consolidated Cash Flow Statement	25
Notes forming part of the Financial Statements	26-36
Independent Auditors' Report	37-39

RISHWORTH SCHOOL

Legal and Administrative Information

Reference and Administrative Information

Charity Name	Rishworth School
Charity Registration Number	1115562
Company Registration Number	05855479
Registered Office and Operational Address	Rishworth School Rishworth HX6 4QA
Operational address for Heathfield School	Heathfield School Rishworth HX6 4QF
Web Address	www.rishworth-school.co.uk

Governors

The Governing Body consists of not fewer than five and not more than twelve members (the Governors). New Governors are co-opted by existing Governors. The Governors have all served in office throughout the year, except where indicated.

Reverend Canon H Barber (Chair)
Mrs D M Whitaker (Vice Chair)
Mr T M Wheelwright
Mrs J C Slim
Mr W P Hodgson (resigned 30/11/17)
Rev T L Swinhoe (resigned 21/08/17)
Mrs F J Ellam (professional name Dr Woodhouse, appointed 09/10/17)
Mrs M Garbett (appointed 01/10/17)
Mr P J Hudson (appointed 05/10/17)
Ms V Stevens (appointed 09/11/17)
Mr C Bell (appointed 13/03/18)
Dr C A G Brooks (resigned 11/10/18)

Officers

Headmaster (until 01/12/17)	Mr A S Gloag, BA
Acting Headmaster (from 01/12/17)	Mr P Seery BSc, MEd
Acting Deputy Headmaster and Head of Heathfield	Mr A Wilkins MA, BA
Bursar, Clerk to the Governors and Company Secretary	Ms J Clague BA, FCA, CTA

RISHWORTH SCHOOL

Legal and Administrative Information

Bankers	Lloyds TSB Bank Plc 14/16 High Street Huddersfield West Yorkshire HX1 2LE
Solicitors	Schofield Sweeney Springfield House 76 Wellington Street Leeds West Yorkshire LS1 2AY Eaton Smith 14 High Street Huddersfield West Yorkshire HD1 2HA
Auditors	Sleigh & Story Ltd Chartered Certified Accountants and Statutory Auditors Thornhill Brigg Mills Thornhill Beck Lane Brighouse West Yorkshire HD6 4AH
Investment Advisors	Cardale Asset Management Limited 2 Greengate Cardale Park Harrogate HG3 1GY

RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

The Governors are pleased to present their Annual Report for the year ended 31st July 2018, together with the audited financial statements for the year. The Governors' report contains a group director's report relating to the company and the subsidiary. We confirm that the financial statements comply with the requirements of the Charities Act 2011, the Trust Deed, the Charities SORP (FRS 102) and the Companies Act 2006. The Governors have complied with the duty in Section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

1. Accounting Period

The Company was incorporated on 22nd June 2006. Activity commenced through this Company on 1st August 2006, as explained below.

2. Reference and Administrative Details

The School was originally founded in 1724 and registered as a charity with the Charities Commission under a scheme dated 30th July 1928 and as amended by subsequent schemes made on 13th November 1953, 28th August 1968 and 26th July 2006. On 31st July 2006 the expendable assets of the Rishworth School Trust (529161) were transferred to Rishworth School, a company limited by guarantee (Company Number 05855479) and registered with the Charities Commission under Charity Number 1115562. Under a direction made by the Charities Commission on 26th July 2006, Rishworth School Trust and its remaining associated funds (Rishworth School Trust, The Stocks Prize, Gaukrodger Scholarship, The Mabel and Dorothy Fielding Scholarship and The Cockcroft and Wadsworth Scholarship) are to be treated as forming part of the company for the purposes of Part IV (registration) and Part VIII (accounting) of the Charities Act 2011. The Rishworth School Governors, executive officers and principal addresses of the Charity are as listed on page 2. Particulars of the Charity's professional advisers are given on page 3.

Rishworth School Trading Limited (06637465) is a wholly owned subsidiary of Rishworth School Limited (1115562). Their accounts for the year ended 31st July 2018 are consolidated into these financial statements. The principal activity of the Company during the period was the provision of sports facilities to the general public. Prior to the covenanted donation, the company made a profit of £30,682 for the year ended 31st July 2018. Forecasts for the year to 2019 show the company should continue to make a similar positive contribution to the School's reserves.

3. Structure, Governance and Management

Governing Document

Rishworth School, a company limited by guarantee, is governed by Memorandum and Articles of Association incorporated on 22nd June 2006 and registered as a Charity on 25th July 2006. Rishworth School is the sole trustee of Rishworth School Trust which is governed by its Trust Deed constituted under a revised scheme made in 1928 (amended 1953, 1968 and 2006).

Structure of the Schools

Rishworth School provides education for pupils between the ages of 3 and 18 years. Pupils aged between 3 and 11 are educated at Heathfield, the Junior School to Rishworth School, (referred to as "Heathfield").

RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

3. Structure, Governance and Management (Continued)

Heathfield also incorporates a nursery for pupils aged between 3 and 4 years. The Senior School (referred to as "Rishworth") caters for pupils between the ages of 11 and 18.

Governing Body

The Charity is led by a Governing Body whose members are listed on Page 2 of this document.

Recruitment and Training of Governors

Our aim is to have and, as a vacancy arises, to recruit, responsible people who are actively interested in our charity and who can give the necessary time commitments. New Governors are inducted into the workings of the Charity, including board policy and procedures. On-going training is provided through external and internal training courses, through the observation of normal school operations and attendance at school events.

Organisational Management

Governors are appointed for a term of three years and are eligible for re-election at the end of that time. The Governors, who set the overall policy for the running of the School in consultation with the Headmaster, hold board meetings usually four times a year. A Finance and General Purposes Committee, which usually holds meetings two weeks before each full board meeting, reports to the Board. The Finance and General Purposes Committee is made up of six Governors, the Headmaster, Deputy Headmaster, Bursar and Head of Heathfield. Ad hoc specialist committees of Governors and school staff are formed from time to time to report to the full Board.

The Governors delegate the educational running and development of the School to the Headmaster who does so in consultation with the Deputy Headmaster, Bursar and Head of Heathfield. The Bursar, in conjunction with the Headmaster, is responsible to the Governors for the financial and non-academic administration of the School.

In December 2017 and following the decision of the Headmaster to step down with immediate effect, the Deputy Headmaster was invited by the Governors to assume the role of Acting Headmaster with the Head of Heathfield assuming the additional role of Deputy Headmaster. Governors' are delighted to announce that a new Head has been appointed to commence on 1 December 2018 and now look forward to working together with the Executive to take this opportunity to review and establish a senior leadership team that is best placed to deliver a sustainable business and educational model for the future as the School approaches its 300th year of operation.

Risk Management

The Board of Governors is responsible for the management of the risks faced by the School. Risks have been identified and assessed. The assessment considered possible consequences, existing controls, severity and risk reduction. This is reviewed regularly.

Risk areas were identified under the following headings:

- Governance and management
- Pupil attraction and retention
- Finance
- Operations

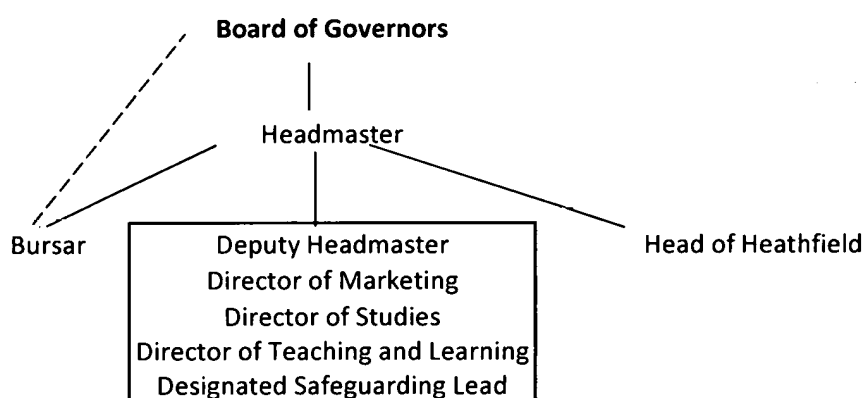
RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

3. Structure, Governance and Management (Continued)

Through the risk management processes established for the School, the Governors are satisfied that the major risks identified have been adequately mitigated. It is recognised that systems can provide reasonable but not absolute assurance that major risks have been managed.

Summary of the School - Organisational Chart (until 30 Nov 2017, please see above)*



Pay and Remuneration of Key Management Personnel

The review and setting of remuneration for key management personnel is undertaken annually by a committee of Governors which comprises the Chair and Vice Chair. Pay and remuneration is determined by reference to achievement of objectives and independent benchmarking data that is available for the sector.

4. Strategic Report; Objectives, Activities, Achievements and Performance

Charitable Objects

The objects of the Charity are to carry on a school or college or schools and colleges for the provision of education.

Aims and Intended Impact

Within these objectives the School aims to provide a first-class independent education, both through strong academic tuition, and through wider personal development. The School intends to provide an environment where each pupil can develop and gain the personal skills and confidence to achieve their potential.

A high level of individual attention combined with a broad curriculum and varied extra-curricular activities ensure that every student finds areas in which to contribute. The ethos of the School is to encourage pupils to develop a respect and understanding of the views and beliefs of others.

RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

4. Strategic Report; Objectives, Activities, Achievements and Performance (Continued)

The Public Benefit

The School's objects (above) fall under the heading "advancement of education" (included within the Charities Act 2011 as part of a list of recognised charitable purposes). The trustees also have regard to the Charity Commission's guidance on public benefit.

During the year the School educated 460 pupils. There is a clear national benefit to be gained from well-educated members of society and the maintenance of academic and social standards. A further, and perhaps more direct benefit, lies in the savings made to the taxpayer by educating pupils in the independent sector. The number of pupils we educate relieves pressure on local state schools with no claim on the State for the subsidy provided for each place at a maintained school. The money saved by the State can be used across all sectors of society to universal benefit. Added to this, the School is a major local employer; with 125 members of staff, many of whom live in the immediate vicinity of the School.

Rishworth's public benefit extends well beyond the classroom.

- Rishworth operates a means-tested bursary scheme to provide access to as wide a section of society as possible. The public's attention is drawn to the scheme via press advertisements, the school website and directly to all those who make admissions enquiries. The scheme awards bursaries for tuition fees according to need. In 2016 the scholarship programme was extended to include Choral Scholarships working alongside Halifax Minster.
- The Old Rishworthians Society has a Scholarship Fund that is used to support individuals who might otherwise not be able to benefit from a Rishworth education during their time at the School. The Old Rishworthians is an organisation that operates across the globe and organises a number of events that help generate funds re the above, in addition to a thriving Old Rishworthians Golf Club.
- During the year, academic departments provided local state schools' pupils with opportunities for subject-specific learning from our specialist staff using our facilities and also paying reciprocal visits to the primary schools' in question (English, Mathematics, Science, Food and Nutrition, Drama, History, Geography, DT, PE, Music, Computer Science and Modern Foreign Languages).
- Heathfield and Rishworth School hosted students from local schools on work placements and is delighted to have formed a formal partnership with Huddersfield University to provide ongoing student teacher placements.
- Heathfield and Rishworth School support a range of charities throughout the year, decided upon by the School Council and / or the Charities Council, with particular links developed with local charities such as Calderdale SmartMove and Overgate Hospice, in which senior pupils have gone on to participate and support independently. At Christmas, pupils and staff chose to support the Samaritans' charity with their project 'Operation Christmas Child'. Other Heathfield and Rishworth charity events raised funds for The Royal British Legion, Children in Need, The Brain Tumour Charity, Safe Lives and the Danny Jones Defibrillator Fund. A small team once again travelled to Nepal over the Easter holidays to help with charitable work and teaching at The Peace Garden School, Noble School and Bungamati School, near Kathmandu. The students raised money before embarking on this trip and used the proceeds to help pay for much needed teaching materials. In addition it paid for every student in the school to be given a full health check and those desperately in need of medical assistance were identified. The boarding community meanwhile raised £2,340 for homeless charity

RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

4. Strategic Report; Objectives, Activities, Achievements and Performance (Continued)

SmartMove when a total of 29 boarding pupils took part and slept outside on a concrete floor on a freezing November night.

- Rishworth Pupils have been actively involved in the local community over the past year in events such as the Christmas tree festival at Halifax Minster and Ripponden in Bloom. Members of the School also joined the local Act of Remembrance which includes a commemoration of the sacrifice of soldiers at various monuments as part of a communal walk through the local villages. A memorial was also created in Rishworth's own grounds, and ceremonies held at both sites.
- The Trinity Term saw the school running another well-attended fundraising concert at the local St Bartholomew's Church, featuring all of our best school ensembles, as well as some of our best soloists and this raised close to £600 for the Church funds following their recent renovations. Later in the year we welcomed ex pupils back to the School as they joined current students in their rock concert in aid of Cancer Research UK.
- The School has agreed to support a local state primary school by assisting with temporary emergency accommodation should the need arise, as part of their critical incident planning.
- Three local swimming providers offer swimming lessons to children from the local community using the school's facilities.
- Sports coaches from Rishworth are deployed in local schools as volunteer coaches in rugby and cricket to help with primary sports, supporting the Government's well-being programme, aimed at combatting obesity in children.
- The badminton club formed by an alumnus in the prior year has gone from strength to strength and has now expanded to a second session per week. This club is open to both members of the local community and pupils. Via this the School has forged a Badminton Academy and has developed a pathway for talented pupils with Durham University.
- The School works closely with many groups. There has been particular focus on this area in order that local organisations can access the Rishworth School facilities at a low cost. As a result there are now links with more than twenty five local organisations - Old Rishworthians RUFC, Sowerby Bridge Cricket Club, Stones Cricket Club, The Cricket Asylum, Rugby Tots, Academy Divers and Barkisland Cricket Club to name but a few. The School looks forward in particular to hiring its pool to Sowerby Village Primary School from September 2018. The groups use the School's facilities for the direct educational benefit of local young people across all sectors of society. The facilities are also used by local primary schools and junior sports clubs and Rishworth is delighted to host local school swimming galas in the swimming pool. Rishworth has a strategy of keeping hire charges as low as possible for such groups in order to encourage local primary schools to also use this facility.
- The School has continued its week long Summer Activity Camp with the emphasis being on having fun and being active whilst being mindful of keeping the cost low so that it is accessible to as many as possible. This camp (and the Easter camp that was also organised in 2018), was open to all local primary schools and was well attended by local children. This provision has now proved to be so popular with the local community that a limit on numbers has needed to be imposed. Wrap-around care is provided for children from 3 – 11 in designated Out-of-School-Care facilities.
- The School, via its Ford Rugby Academy, has helped in the development of young players, with 'guest coaching' in the year provided by Damian Gibson and Liam Parfitt, combined with specialist in-house coaching from specialists in different positional play. This is complemented by the Athletic Development Program which aims to maximise the athletic potential of the most talented athletes, with protocols designed by the Head of Human Performance for England Rugby League. The school

RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

4. Strategic Report; Objectives, Activities, Achievements and Performance (Continued)

offers to run tournaments for local primary schools and scholarships to pupils with talent and these combined with the bursary programme enables those with potential to access the programme without financial barriers.

- As a Trinity Examinations centre, the School hosts children from a range of local schools for examinations in music.
- Rishworth continued its working partnership with Chorlton High School. As a non-competitor school this enables both parties to work together to share best practice and provide valuable insights and challenge to one another both in an educational, organisational and pastoral sense.
- Local primary schools visited Rishworth on numerous occasions during the academic year, for example experiencing plays and productions. Added to this, Rishworth also ran the highly popular Rishworth Experience Days in the summer term for local schools to participate in and accessed by over 200 children.
- Nursery children at Heathfield have continued their links with The Ark Nursery this year, and Year 4 continued an association with Bent's Farm Nursery. As well as welcoming new friends, building confidence and social skills, both sets of Nursery children have also thoroughly enjoyed the access to our facilities and the opportunity to play and learn together.
- In 2018 the School once again hosted the Calderdale Safer Recruitment training in our Performing Arts Centre and hopes to do so at regular intervals in future.
- Rishworth and Heathfield Schools are very proud of their active PTA's. As well as raising funds that enable the School to purchase facilities and equipment for the benefit of the pupils, the Committee is very active in making charitable donations.
- Heathfield pupils once again joined the local community to celebrate the Harvest Festival in Halifax Minster. The choir sang and led a part of the service, children led prayers and made readings. Pupils from Years 7-9 made laser cut Christmas decorations in lessons and textured ceramic snowflakes in art and then decorated a Christmas tree at Halifax Minster as part of the community celebrations there.
- Rishworth is a lead school in the Network of Teaching Excellence in Computer Science. Inset training is provided by Rishworth staff for state school computer science teachers.

Objectives for the Year and Strategies for their Achievement

This year the focus was:

1. Teaching and learning focus – assessment and learning in order to maximise pupils' progress

GL assessment has been introduced to provide a baseline assessment for pupils and progress tests are used to monitor progress across the whole school. Research is being carried out into the most efficient ways to track pupil progress and how to report this in an informed and effective way to parents.

A survey into pupil attitudes towards school and learning has been introduced at the start and the end of the academic year. A program of support is being developed around the findings from the survey which aims to provide a unique approach to raising attitudes based upon individual needs.

RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

4. Strategic Report; Objectives, Activities, Achievements and Performance (Continued)

A more structured approach to the end of year exams and a bespoke approach to teaching study skills has been adopted across the senior school. Each year group has its own whole school organisation guide and revision booklet. These give details about the topics covered, keywords as well as useful examples of revision material. Combined with this the Year 12 pupils have a whole day workshop dedicated to enhancing their study skills. Again, pupils are provided with bespoke materials and more ideas that they can take away to keep working on. Workshops for parents and pupils after school aim to develop effective learning habits at home. Our aim is to improve the partnership of teachers, pupils and parents to achieve better learning outcomes for all.

At Heathfield GL Assessments is in its third year of operation, enabling detailed analysis of individual and cohort progress measured against national norms. The recent adoption by the rest of the School has meant that we are able to produce through-School records of progress. Analysis of cohort performances has allowed changes in curricular delivery to be introduced; either on timetable (by increasing time given to shape & space in Mathematics, for example) or in interpretation of schemes of work. Forest School is now 'rolled out' into all year groups, and integration of wider curricular elements into outdoor learning is underway to ensure that learning outside of the classroom (LOTC), is a strand in whole-curriculum development. Discussion is now underway to investigate ways of measuring non-academic elements of 'value-added' – e.g. a 'certificate' of achievement which takes into account social, emotional and cultural development (e.g. by including extra-curricular involvement, participation in music and drama, etc.). There has been further integration of the 'intellectual curiosity' programme into the curriculum, to highlight cross-curricular 'skill sets' as well as subject-based academic rigour. Future progress will look at expanding self-directed learning from Athletics into apps such as Duo Lingo.

2. Teaching and learning focus – staff professional development

Inset sessions continue to focus on the current topics in education at the moment as well as keeping staff up to date with key statutory processes. The twilight sessions continue to grow with more staff members presenting on a wide variety of topics.

There is a new focus on developing action research at School. This will allow teachers to reflect on their teaching and to find out why certain techniques are effective by linking what they do every day to educational research. This is achieved through links with universities.

Rishworth hosted a teaching and learning conference called "Awe and Wonder". This is the first event of its kind in the country for a senior independent school. Attendees included senior leaders from independent and state schools across the north, governors and university lecturers who train PGCE students. This is the start of a great network of teaching and learning which is set to grow.

Lesson observations have moved into 3 key areas; (i) as part of the professional development review, (ii) holding lesson observation day(s), (iii) via focussed lesson observations. We would next like to develop this via more observations between Rishworth and Heathfield staff.

RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

4. Strategic Report; Objectives, Activities, Achievements and Performance (Continued)

At Heathfield, staff development needs are identified through staff meetings, the Development Plan and individual PDR meetings (which includes issues arising out of observations and work scrutiny). This then embeds the Importance of linking personal professional needs with the needs of the School (e.g. LOTC training, training in delivery of specific curricular elements, as identified by assessment). The current Development Plan has comprehension skills as an area of academic focus, so a certain degree of training and INSET has had a focus upon that.

3. Teaching and learning focus - continuation of the curriculum review process and putting recommendations into place.

The School continues to monitor its curriculum provision and to make adjustments where necessary to ensure that it meets the needs of its pupils and aligns with its statement of aims. At Heathfield, a curriculum review is undertaken annually and is, by virtue of staff meeting agendas, reviewed on a rolling basis.

4. Marketing focus – to include a review of priorities, examination of the efficacy of the website in attracting new custom

Heathfield has focussed on Identification of unique selling points for our target markets: Nursery – affiliation with a through school, and the subsequent facilities (e.g. swimming pool) & specialist teaching available. For Reception & KS1 – small class grounding and progress in basic skills; KS2 – broad and balanced curriculum, with excellent academic outcomes, and education in the broadest sense. In short – recognition of the need for micro-marketing to address the differing expectations of parents of differing ages.

5. Marketing focus – recruitment and retention of pupils and the partnership with parents

The School hugely values present parents and their valuable input. With this in mind, communications have been reviewed and led to a new questionnaire being prepared and analysed. Throughout the school there has been a focus on informational events organised on e-safety, child protection, Early Essence, reading, study skills – all aimed to tie in with areas of academic focus. The School has also recently changed its governing documents to now permit Governors to co-opt a Parent Governor.

Principal Activities of the Year

The School provides education in the Halifax area for boys and girls. Pupil numbers are still lower than previous levels due to prevailing economic conditions. The School had 460 (2017-483) pupils during the year of which 49 (2017-89) were boarders. The total number of pupils can be broken down to Rishworth 310 (2017-346) and Heathfield 150 (2017-137).

Grant-making Policy

This year, the value of means-tested bursaries, scholarships, grants, prizes and other awards or remissions made to pupils was £639,627 (2017 £577,177). The Governors' policy, in line with that of other independent schools, is to make scholarship and bursary awards on the basis of the individual's educational potential and, wherever possible, to relieve hardship where the pupil's education and future prospects would otherwise be at risk. Where awards are made from an endowment, these may be subject to the particular conditions imposed by the original donor.

RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

4. Strategic Report; Objectives, Activities, Achievements and Performance (Continued)

Operational Performance of the School

2017/2018 was a very busy year for the School Community. There were countless achievements by the students themselves and significant investment in the School in terms of teaching and learning and continual development of the facilities offered to the pupils and the public. Just a flavour of the activities during the year include (for a more detailed list please call the School and request the annual "Rishworthian" magazine):

- One of the highlights of the year was certainly the Independent Schools Inspectorate visit at the end of Michaelmas Term 2017, which saw the school being given top grades in every area – a report which not only gave us glowing praise, but also seemed to really capture the spirit of our School.
- A School Ball for both Schools organised by respective PTAs, a Sport's Dinner, and numerous House and Year Group Suppers. Indeed with the support of some extremely generous attendees, the Heathfield Ball raised over £10,000 for the Yorkshire Air Ambulance and Heathfield PTA charities.
- Heathfield children held themed celebrations throughout the year, this year the PTA worked extremely hard to turn over 100 children into witches, monsters and creepy creatures and attended the Spooktacular event, run by Halifax Calder Rotary. The annual Christmas Fayre, held in conjunction with the Rishworth PTA, was another huge success; raising both awareness and vitally needed funds for juvenile diabetes charities. Each class had the opportunity to experience trips and days out including a reception trip to the garden centre, The Ark Nursery and Tesco. Combined with this Heathfield children now keep and care for chickens and so now add collecting eggs to their list of daily activities! Older children widened their horizons by being able to choose from over 40 different clubs and activities outside of the academic lessons; some at lunchtimes, many after school and one or two in the early mornings! Older Heathfield children broadened their horizons with a trip with their class teacher to either PGL in Boreattan Park, the Robinwood Activity Centre at Dobroyd or the Isle of Wight.
- Book Club continued this year as an activity for Year 6, but is also a project for the whole school community as it brings together children and parents, class and subject teachers. The School Librarian at Rishworth also ran a book fair in school and after reading a book in the library book club, pupils spent a lunchtime in the library participating in activities which allowed them to experience the implications of being a conjoined twin.
- The Year 6 children once again welcomed their Reception buddies to the school. Aside from the regular opportunities to get together at playtimes, Year 6 children organised a Christmas activity morning, wrote post cards to their buddies and selected gifts for them while on their residential school trip to the Isle of Wight. They then sat with their buddies in the World Book Day assembly before spending time together to discuss their favourite stories.
- There were numerous opportunities for performance from Heathfield children; music and musical drama were showcased in our productions this year – from informal lunchtime concerts through to major plays and performances. Performances included the Foundation Stage Nativity 'A King is Born!', and the Year 1 and 2 production of 'There's a sunflower in my supper!' Year 3 and 4 meanwhile chose to tell us the story of 'Alice and the Wizard in 8-bit land' and Years 5 and 6 presented 'Pure Imagination', showcasing different scenes taken from a few of Roald Dahl's books. Added to this were many opportunities to visit the School Chapel for special services and assemblies.
- At Heathfield, music plays a pivotal role; some 85% of KS2 children take one or more individual lessons in musical instruments, with children encouraged to take Trinity Music examinations. Both the choir

RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

4. Strategic Report; Objectives, Activities, Achievements and Performance (Continued)

and orchestra go from strength to strength, increasing in number and quality and have both featured in all of the music events over the academic year.

- Where our Heathfield pupils took examinations, they excelled – the Trinity Speech and Drama examinations yielded an impressive 100% pass rate, 50% of which were graded at Distinction. We are delighted to see more pupils than ever putting themselves forward for the tests.
- Children at Heathfield went ‘athletics mad’ – they used the online platform to achieve an incredible haul of certificates – this was however eclipsed for a week when the Year 3 class topped the world rankings!
- Children from Nursery to Year 5 have had Forest School incorporated into their wider curriculum, with colleagues trained as Forest School teachers; Year 1 spent some time making their own fishing rods, younger children learnt about fire safety. Other trips and visits have included Year 3 visiting the Living Museum in York; Year 5 at Stockport Air Raid Shelter and more.
- As part of their RE education, Year 5 made a visit to the Madni Jamia Masjid Mosque in Bradford while Year 2 children were involved in a mock Baptism as part of their learning.
- The Young Musician of the Year, which ran over both sites, was a wonderful opportunity to celebrate the children’s hard work on their individual instruments and rewarding for the visiting Music Teachers to see the results of their dedicated teaching. Winners of individual categories went on to give an evening concert to determine overall winners of the ‘Young Musician of the Year’ title in different age groups.
- Both schools actively promote British Values. The values we promote are firmly embedded within PSHE, during assemblies, and within our own institutions including School Councils, Intellectual Curiosity competitions, visits from professionals and throughout the curriculum.
- The Lower and Middle School Councils at Rishworth achieved a wide variety of outcomes, including a review of end of year reward trips; culminating in each year group enjoying an action packed water themed afternoon with staff at Top Pitch.
- For more senior pupils, the Intellectual Curiosity programme encouraged research into topics as diverse as “The History of Comedy” and “The War of the Roses and how it shaped Britain today”. Pupils attended the Huddersfield University Researchers’ Night and the Café Scientifique and the “Make” evening allowed students to showcase their work of GCSE and A Level students from the Food and Nutrition, Art and Design and Design Technology departments.
- In the previous year, Centurion Racing from Rishworth School became the first F1 in Schools team from West Yorkshire to reach the national finals of the competition. In the 2017-18 season, the team were back, determined to improve on the success of the previous year. All team funds must be raised through sponsorship so there are many business elements and marketing demands also involved in this venture. The result was the fastest overall race-time of the competition leading to the team being placed 2nd overall and them winning the “Innovative Thinking Award” as well as a place in the next stages at Silverstone.
- Reception children relocated into the main building during the year and found the move to be really positive as they now have their own learning space whilst still accessing the fabulous facilities in the Foundation Stage Unit.
- Heathfield ran another ‘Parents’ Week’ giving an opportunity for parents and carers to join lessons and find out what school is really like at Heathfield. We received very positive feedback from those who attended lessons and events. Children in the Foundation stage love their school dinners and so they invited their parents to join them for Parent Lunch Week!

RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

4. Strategic Report; Objectives, Activities, Achievements and Performance (Continued)

- At Heathfield, the netball, rounders, swimming, cross country, biathlon, soccer, cricket, gymnastics and hockey teams had excellent seasons and played a wide range of competitive sports fixtures with other schools, both state and independent. Sports ran as curricular and extra-curricular activities and included chess, fencing and squash together with established team sports.
- There were field trips for drama, history, geography and biology pupils as well as educational visits for art, ICT, science and music pupils. There were also a number of cultural visits, the Maths Department visited West Yorkshire Playhouse for interactive lectures in Maths, and pupils competed in the regional UK Mathematics Team Challenge. Year 10 scientists went to Science Live in Leeds and GCSE Computer Scientists visited the National Museum of Computing at Bletchley Park. The GCSE Geography group went out and about in Liverpool and travelled to the fieldwork centre in Cranedale practicing skills towards some of the topics covered in class. Meanwhile, both GCSE and A Level students went to Chester Zoo as part of their investigations into animal behaviour.
- A group travelled to Salt Lake City in Utah, U.S.A. for skiing, which included some sightseeing at Antelope Island State Park and a chance to experience the culture of the U.S. Amid much excitement the senior girls' sports teams toured South Africa and at Easter a small group of students headed out on a life changing volunteer project in Nepal.
- 2017/18 saw a record number of pupils taking on the challenge of the Duke of Edinburgh's Award with six groups aiming to complete their Bronze Award and a further group embarking on their Gold Award.
- Year 9 took part in BBC School News Report, creating articles on subjects such as the 'hidden' side of Rishworth School, including one on "Unsung Heroes Revealed".
- There were countless boarding trips and activities, including a visit to Blackpool, Go Ape, go karting, quad biking and climbing. Students visited the cities of York, Leeds and Liverpool. Memorable events included 'Spooktacular' ghost walks, Christmas parties, Easter egg hunts, a Valentine's party and Boarders International Evenings in the dining hall. Boarders really enjoyed visiting Heathfield School to talk to the children about subjects such as Chinese New Year, and students on short term stays from a wide variety of countries were an important addition to boarding life. The end of year House Supper was a chance to celebrate friendships and the end of the boarding year.
- Following the tragic death of a Year 11 pupil at the beginning of the school year, the school community rallied round the Year 11 group assisting with fundraising to finance a tree in his memory and raising funds for the Young Minds charity.
- The Rt Rev'd Tony Robinson, Bishop of Wakefield was guest of honour at the School's prize giving in June 2018. The Prize giving was a 'double event' as a result of the event sadly needing to be postponed earlier in the year and hence awards were given for both the current and previous academic years. Everyone enjoyed the opportunity to award prizes to students at the end of the academic year before some students left, having finished their particular course of study. After presenting the prizes, he gave a short speech about the qualities he had noted in the prize winners. At the Heathfield Prize-Giving, the guest of honour was Old Rishworthian and aspiring film maker Nick Connor.
- Rishworth School was very lucky to be paid a visit by former hockey Olympian Kate Richardson-Walsh. The day was kindly sponsored by Squadkit where Kate is a Performance Director.
- It has been another incredibly busy year in the Music and Drama departments, with some wonderful performances taking place both in and outside of School. The major focus in the year was given over to a joint Music and Drama department production of "School of Rock", the first musical at Rishworth in a number of years. Demand for tickets meant that the production had to move from the intimate

RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

4. Strategic Report; Objectives, Activities, Achievements and Performance (Continued)

PAC setting and in to the School assembly hall. Weekly Tuesday music assemblies featuring soloists, duets and ensembles continued to highlight the very best of our musical talent and Chapel Services were features of the School year. Many of our students are active in National and Regional championships. Three students were given 'Future Heroes' Awards by Northern Orchestral Enterprises Limited in recognition of musical potential. There were further ensemble concerts in the following terms, including some which included pupils across both parts of the School. Many dramatic productions also involved extensive music, forging ever-closer ties between the Drama and Music Departments, and between colleagues in both parts of the School.

The academic results for the year

Our pupils have a wide spectrum of academic aptitudes, yet we tend to fare better year on year at GCSE than any other non-selective school in the whole of our main day-school catchment area, which covers four Education Authorities and both sides of the Pennines (Calderdale, Kirklees, Oldham and Rochdale). The quality of the grades at the top end has been most pleasing. Top end pupils get top end grades that often exceed those achieved in more selective schools. Those with less academic ability tend to consistently out-perform in attainment by a whole grade or more. Indeed, pupils do very well across the whole School in terms of 'value added'. GCSE success tends to follow through to A-level, where a 100% pass has been the norm and the highest-performing students gain nothing but A grades. Students tend to go on to Russell group and other top universities including, amongst others, Oxford, Edinburgh, Durham, Loughborough, Aston, Nottingham and York in the UK, and prestigious universities abroad.

Examination Results 2018

GCSE Results – August 2018

We are delighted that students at Rishworth School performed extremely well in the most recent GCSE exams;

- 87% of all grades were 9 – 4 (or A* - C)
- 86% of pupils attained 5 or more 9 – 4 (or A* - C) Grades
- 37% of the students gained 3 or more grades at 9 – 7 (or A*- A)

We are deeply proud of the achievements of our students in this year's GCSE examinations particularly as there has been so much uncertainty around the changes to the qualification. Our students have worked extremely hard and have remained focused on what they have needed to do in order to give of their best.

At Rishworth we have – and are committed to having - not only academically-gifted students but also a wide spectrum of aptitudes, including some pupils who are singularly disadvantaged – for example by not having English as their first, or even their second, language. This makes our results all the more pleasing and the pupils and the staff deserving of praise. These examination results represent a huge amount of dedication and hard work and the governors would like to thank our hugely talented and committed staff for everything that they have done to support our students.

RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

4. Strategic Report; Objectives, Activities, Achievements and Performance (Continued)

A Level Results – August 2018

Students at Rishworth School have performed extremely well in the 2018 A-level exams and secured places at outstanding universities and courses including medicine, veterinary science and engineering both within the UK and abroad. Rishworth students have again performed well above the national benchmark and achieved another record pass rate.

- 24% A*-A
- 48% A*-B
- 75% A*-C
- 93% A*-D
- The top students achieved their string of A*- A grades
- The average UCAS point-score per candidate was equivalent to BBC
- The 2018 student cohort took up places at top Russell group and international universities in Spain, Switzerland, Australia and Hong Kong.

However good the statistics are, what we really care about – and what we believe parents and pupils really care about, is how each pupil fares relative to his or her own potential. And that is where Rishworth truly excels.

Key Stage 1 and 2 results 2018

Children at Heathfield are encouraged to experience public examinations in a range of activities in order to bolster confidence and to give some important experience in dealing with such examinations. Speech and drama is an important part of the English curriculum, and children are able to take Trinity examinations in related subjects: Communications, Acting and Acting in Pairs. In the academic year, there were two separate examination periods, in February and in June, with children from Years 4 – 6 taking the aforementioned examined components at Grades Initial to 2, depending on their previous levels of attainment. The work arose naturally out of the English syllabus. There was 100% pass rate, all at either Merit or Distinction. Over 90% of pupils gained a Distinction. 97% of pupils gained Distinction at Grade 2.

Music is at the heart of the School. There are specialist teachers delivering lessons to small groups, and to individuals, in a large number of musical disciplines: trumpet, trombone, euphonium, piano, keyboards, violin, viola, 'cello, double bass, clarinet, flute, guitar (both classical and electric), and percussion. Children taking individual music lessons are encouraged to take Trinity Music Graded examinations. In the past academic year, children have taken examinations in six different disciplines, from grades Initial to 3, with a 100% pass rate, 56% at Distinction, and with the marks averaging a Distinction.

Pupil Achievements

- Students obtained their Bronze and Gold Duke of Edinburgh awards.
- A team of pupils worked within the Formula 1 in School project to design and build a racing car, gaining sponsorship, and entering into the National finals at Silverstone.

RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

4. Strategic Report; Objectives, Activities, Achievements and Performance (Continued)

- Pupils in Years 7, 8 and 9 from the Cricket Academy attended coaching sessions run by Cricket Asylum Head Coach Matthew Dawson.
- Pupils attended the Yorkshire Youth Choir course at Easter at Queen Ethelberga's School, near York. Three pupils performed with the National Children's Orchestra this year and one pupil attended courses with the National Youth Brass Band of Great Britain. One pupil has continued to attend the Yorkshire Young Musicians Programme in Leeds and has recently been accepted into the Royal Northern College of Music Junior Orchestra, while another pupil has gained a place at the Royal Northern College of Music Junior School on Saturdays.
- Rishworth was represented in the Halifax Rotary Young Musician of the Year competition by three outstanding musicians; with one going on to win their class and another came second. One pupil won the Year 11 and under Strings class in the Mrs Sunderland Music Festival, also coming a very creditable second in the Open Strings class. Some students also perform with the prize-winning Elland Silver Youth Band.
- Due to the commitment of teaching colleagues there has been a huge range of co-curricular activities over the course of the year: both parts of the school have run very successful photography clubs; Bake-Off has returned for Junior pupils; in the senior part of the School, activities range from MFL support to Rock School, and from Piano duet Club to the Rishworth Space programme!
- Pupils achieved representative honours in a wide range of sports as detailed below:
 1. One Heathfield pupil represented the school at a regional level in cross country.
 2. In fencing, one Heathfield pupil finished in gold medal position at the Leon Paul Junior Series League and is now a member of the England team.
 3. One pupil was selected to play for Sale Sharks Academy U14.
 4. One pupil represented Lancashire in Archery.
 5. Four pupils were selected for the West Yorkshire, U15, U16, and U17 Hockey squads and another pupil was successfully selected for Manchester Hockey U16 squad.
 6. One pupil plays in the Manchester Thunder Academy U15, another student is a member of the U17 Yorkshire Netball team.
 7. A pupil was selected to represent the National Elite Double Mini Trampoline U15. Another pupil was selected for Yorkshire Gymnastics U13.
 8. Pupils were selected to represent Yorkshire in cricket at U13 and U14.
 9. In Badminton, a pupil represents Yorkshire at U16 and trains with the Rishworth School Badminton Academy.
 10. A pupil qualified for the Pentathlon World Talent Programme.
 11. In rugby, pupils played for Yorkshire Carnegie U15 and U16; two students participated in West Yorkshire Rugby Development Performance Programme U14. One pupil received a Warrington Wolves Rugby League scholarship U16; another joined Huddersfield Giants Rugby League U15. Two older students successfully gained places with Yorkshire Carnegie Senior Rugby Academy.
 12. One pupil represented qualified for the British Young Dressage Scheme, Northern B squad; another is a member of the England BYRDS Dressage Team; one pupil rides in the West Yorkshire Riding Team.

RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

4. Strategic Report; Objectives, Activities, Achievements and Performance (Continued)

Building and Refurbishment Programme

During the year £92,414 was spent on property and grounds improvements. These improvements affect directly the experience of Rishworth pupils and the Board is keen to ensure that such targeted investment continues. During 2017/2018 the School continued with the on-going investment in replacement of roofing, windows and central heating systems whilst ICT spend in the period was focussed on ICT networking projects.

The School gratefully received donations during the year and these contributions towards bursary funds support those families who find themselves in difficult financial circumstances. Whilst the donors may wish to remain anonymous, we thank them for their very generous gestures.

5. Strategic Report; Financial Review and Results for the Year

School fees remain the primary source of funding. The largest single item of expenditure is on staff salaries which are required to provide the requisite high quality of teaching and pastoral care to fulfil the charitable aims and for which the School is known. In the current economic climate the Governors were expecting the School's financial performance to dip. Prudent management of the finances in the past has put the School in a very strong position to weather the current world financial climate. Continued focus on overseas marketing trips has been approved for 2018/2019 and one senior staff member will be focussed on increasing footfall at international events in order to redress the decline in boarding numbers that has occurred over the last 6 years.

Going Concern

As a result of continued focus on cost control and moves towards a more efficient staffing model the net outgoing resources relating to school activities for the year amounted to an accounting deficit of £360,857 (2017 deficit £478,532) which while not sustainable in the long term, was significantly lower than originally budgeted. The Board of Governors has a reasonable expectation that the school has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements and believe there are no material uncertainties about the charity's ability to continue. Further details regarding the adoption of the going concern basis can be found in the accounting policies note to the financial statements. Movements in the market value of the School's portfolio of investments resulted in an unrealised loss of £(12,341) (2017 gain £44,175).

There was a net cash outflow from operating activities of £89,572 (2017 - £372,871).

Reserves Policy

In order to continue to fulfil Rishworth School's charitable objectives, the Governors recognise the desirability of cash reserves to fund both unforeseen fluctuations in income or outgoings and major development projects. The Governors aim to balance the need for cash reserves against the expenditure required continually to respond to staffing needs and to upgrade the school premises, many of which are buildings of historic interest. The retention of current pupils and recruitment of future students is dependent on the employment of the best staff available, attention to the facilities and fabric of the buildings and the creation of new facilities. In order to maintain the necessary balance, it is the policy of

RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

5. Strategic Report; Financial Review and Results for the Year (continued)

the School to ensure sufficient funds exist to satisfy the requirements above. Currently the reserves are lower than required for the School's longer-term capital-investment plans and our aim is to increase reserves once the short-term operational requirements have been satisfied. The current target is to reach £2million in unrestricted working capital net of long-term liabilities. As a result of sustaining losses in the last few years, total funds held by the charity at the end of the reporting period had reduced to £4,526,133 and the School is actively restructuring to reverse this trend and improve business performance via efficiencies in operating rather than upward pressure on fees. The amount of any fund that can only be realised by disposing of tangible fixed assets or investments is detailed at note 14 and amounts to £4,688,379.

Investment Policy and Objectives

The day to day management of the investments has been delegated to Cardale Asset Management Limited who have been instructed to adopt a moderate-risk policy. The portfolio is invested in a mixture of gilts and equities so as to preserve capital value in real terms and to provide a gross yield of at least 3%. This financial year, we are pleased to report that the capital has been increased despite a year-on-year fall in stock market indices although income generated is at a rate of 1.5% on capital. Although below the target figure of 3% this is considered reasonable considering the improvement of the capital position and current interest yields.

6. Strategic Report; Future Plans

The year 2017/18 ended with the following main focus areas for the future:

- Teaching and learning focus – assessment and learning in order to maximise pupils' progress.
- Teaching and learning focus – staff professional development including that of the senior team. Included within this area will be focus on the smooth transition to new Headship as Mr Seery approaches retirement.
- Teaching and learning focus – the School will continue with its ongoing curriculum review and put recommendations into place in order to achieve a sustainable and robust operating model as the school approaches its 300 year celebrations.
- Marketing focus – to include a review of priorities, examination of the efficacy of current approaches in attracting new custom, particularly in the overseas markets.
- Marketing focus – all independent schools continue to face a very tough economic climate. We will focus on both recruitment and retention of pupils and the partnership with parents. Whilst recognising the importance of attracting greater numbers of boarding pupils, it is also acknowledged that the School must continue in its efforts to attract and retain day pupils.
- Governance – continued focus on succession planning within the Governing Body and recruitment of suitable Governors with skills as identified in the most recent skills audit.

RISHWORTH SCHOOL

Annual Report of the Governors for the year ended 31st July 2018

7. Responsibilities of the Governors

Company Law requires the Governors as Trustees of the Charity to prepare accounts for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing the accounts the Governors should follow best practice, and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charity SORP, disclosed and explained in the accounts; prepare the accounts on the 'going concern' basis unless it is inappropriate to assume that the Charity will continue in operation;
- Company law requires that they must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

The Governors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Governors are responsible for preparing the director's report and the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. They are also responsible for safeguarding the assets of the Charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and are also responsible for the maintenance and integrity of the financial information included on the Charity's website.

Governors, who are Directors for the purpose of Company Law and Trustees for the purpose of Charity Law, who served during the year and up to the date of this report, are set out on Page 2.

In accordance with Company Law, as the Company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the Company's Auditors are unaware; and
- we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's Auditors are aware of that information.

Auditors

Sleigh & Story were appointed as the Charity's Auditors and have expressed their willingness to continue in that capacity.

Approved and authorised by the Board of Governors on 26 March 2019 and signed on its behalf by:



Revd Canon H Barber (Chair)

RISHWORTH SCHOOL

Statement of Financial Activities (including Income & Expenditure Account) for the year ended 31st July 2018

	Notes	Unrestricted Funds School £	Endowed Funds School £	Restricted Funds Scholarship £	Total 2018 £	Total 2017 £
INCOME AND ENDOWMENTS FROM						
Charitable activities						
Fees receivable	2	5,161,357	-	-	5,161,357	5,425,110
Other educational income	3	8,178	-	-	8,178	7,609
Other ancillary income		111,931	-	-	111,931	97,457
Investments	4	-	13,297	6,302	19,599	19,494
Earned from other activities						
Bank and other interest		29,033	-	-	29,033	24,792
Donation from subsidiary		30,682	-	-	30,682	29,019
Total incoming resources		<u>5,341,181</u>	<u>13,297</u>	<u>6,302</u>	<u>5,360,780</u>	<u>5,603,481</u>
RESOURCES EXPENDED						
Raising funds						
Investment management		-	6,333	3,002	9,335	8,717
Charitable activities						
Teaching costs		3,531,604	-	-	3,531,604	3,674,611
Welfare		572,849	-	-	572,849	604,723
Premises		976,701	-	-	976,701	1,016,811
Grants and scholarships		-	-	3,300	3,300	3,191
Administration and support		627,848	-	-	627,848	773,960
Total resources expended	5/6	<u>5,709,002</u>	<u>6,333</u>	<u>6,302</u>	<u>5,721,637</u>	<u>6,082,013</u>
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS						
		(367,821)	6,964	-	(360,857)	(478,532)
Transfers between funds	7	1,942	(1,942)	-	-	-
NET OPERATING SURPLUS / (DEFICIT)		<u>(365,879)</u>	<u>5,022</u>	<u>-</u>	<u>(360,857)</u>	<u>(478,532)</u>
Net Gains / (losses) on investments	8	-	17,705	10,891	28,596	102,553
Net Income / (expenditure)		<u>(365,879)</u>	<u>22,727</u>	<u>10,891</u>	<u>(332,261)</u>	<u>(375,979)</u>
Reconciliation of funds						
Total funds brought forward		3,351,928	999,087	507,379	4,858,394	5,234,373
TOTAL FUNDS CARRIED FORWARD		<u>2,986,049</u>	<u>1,021,814</u>	<u>518,270</u>	<u>4,526,133</u>	<u>4,858,394</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources derive from continuing activities.

RISHWORTH SCHOOL

Consolidated Statement of Financial Activities (including Income & Expenditure Account) for the year ended 31 July 2018

	Notes	Unrestricted Funds School £	Endowed Funds School £	Restricted Funds Scholarship £	Total 2018 £	Total 2017 £
INCOME AND ENDOWMENTS FROM						
Charitable activities						
Fees receivable	2	5,161,357	-	-	5,161,357	5,425,110
Other educational income	3	8,178	-	-	8,178	7,609
Other ancillary income		111,931	-	-	111,931	97,457
Investments	4	-	13,297	6,302	19,599	19,494
Earned from other activities						
Bank and other interest		29,041	-	-	29,041	24,800
Trading income		32,888	-	-	32,888	29,011
Total incoming resources		<u>5,343,395</u>	<u>13,297</u>	<u>6,302</u>	<u>5,362,994</u>	<u>5,603,481</u>
RESOURCES EXPENDED						
Cost of Raising funds						
Investment management		-	6,333	3,002	9,335	8,717
Trading direct costs		-	-	-	-	-
Trading staff costs		-	-	-	-	-
Trading administration and support costs		894	-	-	894	-
Trading legal and professional fees		1,320	-	-	1,320	-
Charitable activities						
Teaching costs		3,531,604	-	-	3,531,604	3,674,611
Welfare		572,849	-	-	572,849	604,723
Premises		976,701	-	-	976,701	1,016,811
Grants and scholarships		-	-	3,300	3,300	3,191
Administration and support		627,848	-	-	627,848	773,960
Total resources expended	5/6	<u>5,711,216</u>	<u>6,333</u>	<u>6,302</u>	<u>5,723,851</u>	<u>6,082,013</u>
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		(367,821)	6,964	-	(360,857)	(478,532)
Transfers between funds	7	1,942	(1,942)	-	-	-
NET OPERATING SURPLUS / (DEFICIT)		<u>(365,879)</u>	<u>5,022</u>	<u>-</u>	<u>(360,857)</u>	<u>(478,532)</u>
Net Gains / (losses) on investments	8	-	17,705	10,891	28,596	102,553
Net Income / (expenditure)		<u>(365,879)</u>	<u>22,727</u>	<u>10,891</u>	<u>(332,261)</u>	<u>(375,979)</u>
Reconciliation of funds						
Total Funds brought forward		3,351,928	999,087	507,379	4,858,394	5,234,373
TOTAL FUNDS CARRIED FORWARD		<u>2,986,049</u>	<u>1,021,814</u>	<u>518,270</u>	<u>4,526,133</u>	<u>4,858,394</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources derive from continuing activities.

RISHWORTH SCHOOL

Balance Sheet as at 31st July 2018

	Notes	2018	2017
		£	£
FIXED ASSETS			
Tangible assets	9	3,394,543	3,671,887
Investments	10	1,293,836	1,264,013
		<u>4,688,379</u>	<u>4,935,900</u>
CURRENT ASSETS			
Debtors and accrued income	11	221,776	294,858
Cash at bank and in hand		805,300	1,008,327
		<u>1,027,076</u>	<u>1,303,185</u>
LIABILITIES			
Creditors due within one year	12	(869,192)	(976,417)
NET CURRENT ASSETS		<u>157,884</u>	<u>326,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,846,263</u>	<u>5,262,668</u>
CREDITORS			
Due after more than one year	12	(320,130)	(404,274)
TOTAL NET ASSETS		<u>4,526,133</u>	<u>4,858,394</u>
THE FUNDS OF THE CHARITY			
Unrestricted funds		2,986,049	3,351,928
Endowment funds		1,021,814	999,087
Restricted income funds (designated and general)		518,270	507,379
TOTAL FUNDS	14	<u>4,526,133</u>	<u>4,858,394</u>

Authorised and approved by the Board of Governors on 26 March 2019 and signed on behalf of the Board by:

H.J. Barber

Revd Canon H Barber (Chair)

RISHWORTH SCHOOL

Consolidated Balance Sheet as at 31st July 2018

	Notes	2018	2017
		£	£
FIXED ASSETS			
Tangible assets	9	3,394,543	3,671,887
Investments	10	<u>1,293,836</u>	<u>1,264,013</u>
		4,688,379	4,935,900
CURRENT ASSETS			
Debtors and accrued income	11	191,094	265,839
Cash at bank and in hand		<u>837,302</u>	<u>1,038,666</u>
		1,028,396	1,304,505
LIABILITIES			
Creditors due within one year	12	<u>(870,512)</u>	<u>(977,737)</u>
NET CURRENT ASSETS		157,884	326,768
TOTAL ASSETS LESS CURRENT LIABILITIES		4,846,263	5,262,668
CREDITORS			
Due after more than one year	12	<u>(320,130)</u>	<u>(404,274)</u>
TOTAL NET ASSETS		4,526,133	4,858,394
THE FUNDS OF THE CHARITY			
Unrestricted funds		2,986,049	3,351,928
Endowment funds		1,021,814	999,087
Restricted income funds (Designated and general)		518,270	507,379
TOTAL FUNDS	14	<u>4,526,133</u>	<u>4,858,394</u>

Authorised and approved by the Board of Governors on 26 March 2019 and signed on behalf of the Board by:

H. J. Barber

Rev'd Canon H Barber (Chair)

RISHWORTH SCHOOL

Consolidated Cash Flow Statement for the year ended 31st July 2018

	Notes	£	2018 £	£	2017 £
NET CASH INFLOW FROM OPERATING ACTIVITIES	17		(89,572)		(372,871)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE					
Investment income		19,599		19,494	
Interest receivable		<u>29,041</u>		<u>24,800</u>	
NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			48,640		44,294
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENTS					
Purchase of tangible fixed assets		(92,414)		(284,994)	
Purchase of investments		(439,858)		(419,106)	
Proceeds from sale of fixed assets		-		4,250	
Proceeds from sale of investments		<u>371,840</u>		<u>443,453</u>	
NET CASH OUTFLOW FROM INVESTING ACTIVITIES			(160,432)		(256,397)
INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	18		<u>(201,364)</u>		<u>(584,974)</u>

RISHWORTH SCHOOL

Notes to the Financial Statements for the year ended 31st July 2018

1. Accounting Policies

Basis of Accounting

The financial statements are prepared on historical cost convention except that:

- Land and buildings are included at their 1934 valuation, adjusted by the cost of additions and disposals since that date. This valuation has been adopted as the historical cost under the transitional provisions of the Financial Reporting Standard 15. Where property owned before 1934 has been sold, the cost is assumed to be immaterial and the entire proceeds credited to the Foundation's capital account.

- Investments are included at market value as at 31 July 2018.

The financial statements have been prepared in accordance with applicable accounting standards; Financial Reporting Standard 102, The Charities Statement of Recommended Practice (FRS102), the Companies Act 2006 and where applicable, the Charities Act 2011.

In accordance with the requirements of the Statement of Recommended Practice the School's scholarship funds are incorporated into the Statement of Financial Activities and the Balance Sheet as restricted funds.

The School is a public benefit entity. The opening fund balances and reserves of the School are classified according to the assets held for each purpose as follows:

Endowment funds	Properties forming part of the original endowment together with investments purchased out of endowment capital.
Restricted funds	Investments and monies donated for scholarships and prizes, to the extent that they have not already been distributed for their intended purpose.
Unrestricted funds	Accumulated surpluses, principally represented by the property, equipment and working capital of the School.

Going concern

The business activities of the School and the major risks it faces are set out in the Governors' Report on pages 4 to 20. Notwithstanding the reduction in total pupil numbers and the still uncertain economic environment, the Governors consider that the measures that are in place to control costs and increase marketing focus will stabilise and then lead to an increase in the number of pupils the School can recruit. Prudent management of the finances in the past has put the School in a very strong position to weather the current world financial climate and the School continues to operate without recourse to overdraft facilities. The Governors therefore have a reasonable expectation that the School will continue its business activities for the foreseeable future and that the going concern basis of preparation is considered appropriate.

Revenue recognition, Fees and Similar Income

Fees receivable and charges for services and for the use of premises are accounted for in the year in which the service is provided. Fees receivable are stated after deducting allowances, scholarships and bursaries awarded by the School. Scholarships are provided in the same year as the service. Where scholarships are provided by restricted scholarship funds the fee income is shown gross in the School's accounts and the scholarships are shown as a deduction from the fund account. Fees received in advance of education, to

RISHWORTH SCHOOL

Notes to the Financial Statements for the year ended 31st July 2018

be provided in future years, are held as liabilities until either taken to income in the term when used or else refunded.

Resources Expended and support cost apportionment to activity

Resources expended are accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Costs in relation to operating leases are charged to the income and expenditure account on a straight line basis over the lease term. Governance costs comprise the costs of running the charity, including strategic planning for its future development, audit and legal advice for the Governors and all other costs of complying with constitutional and statutory requirements. Governance costs include audit fees and an allowance for the costs of support staff serving governors' meetings.

Value Added Tax

Any irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset, as is appropriate.

Donations

Donations are credited to revenue on a receivable basis. Donations receivable for the general purposes of the charity are credited to unrestricted funds. Donations for purposes restricted by the wishes of the donor are taken into restricted funds where these wishes are legally binding on the Governors.

Pension Schemes

Retirement benefits to the employees of the School are provided by the Teachers' Pension Defined Benefits Scheme, for teaching staff, at rates set by the Scheme Actuary and advised to the Board by the Scheme Administrator and Flexplan Number 1 (Capita) for non-teaching staff. These schemes are multi-employer pension schemes and it is not possible to identify the assets and liabilities of the scheme which are accounted for as a defined contribution scheme. The employer's contributions to both schemes are charged in the Statement of Financial Activities as they become payable and are shown as pension costs in note 5.

Tangible Fixed Assets

Depreciation is provided at the following rates:

Freehold buildings	1% - 2% of cost
Property improvements/refurbishment	6% - 15% of cost
Furniture and equipment	15% - 25% of cost
Computer equipment	15% - 25% of cost

The Governors have carried out an impairment review and have extended the period of depreciation from 10 to 15 years for long term projects. They believe the total net realisable value of fixed assets to be in excess of the carrying value at 31 July 2018. They believe the freehold buildings to have an estimated useful life in excess of 100 years. A valuation was carried out in 2018 which accorded an estimated value of £40,400,000 for insurance purposes. The indexed sum insured is £49,250,000 for insurance purposes.

RISHWORTH SCHOOL

Notes to the Financial Statements for the year ended 31st July 2018

Foundation property, which comprises land and listed buildings, is not depreciated; any depreciation chargeable would not be material.

Investments

Investments are valued in the Balance Sheet at their mid-market value at the Balance Sheet date. Realised and unrealised changes in the market value of investments are dealt with in the Statement of Financial Activities. Investment income is accounted for in the year in which the Charity is entitled to receipt. Investment income management costs are charged as expenditure out of relevant funds.

Recognition of creditors and liabilities

Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions or events.

Group Accounts

These financial statements consolidate the results of the charity and its wholly owned subsidiary on a line by line basis.

RISHWORTH SCHOOL

Notes to the Financial Statements for the year ended 31st July 2018

2. Fees Receivable

School Fee income comprises:	2018	2017
	£	£
Gross Fees	5,797,684	5,999,096
Less: Total bursaries, grants and allowances	(639,627)	(577,177)
Add back: Scholarships, grants etc. paid for by restricted funds	3,300	3,191
	5,161,357	5,425,110

Included within fee income is £72,795 (2017: £75,993) of Early Years Education Funding including £nil (2017: £223) Deprivation Supplement and £4,034 (2017: £4,164) Quality Supplement that is classified as restricted income. All of this restricted income was spent on qualifying restricted expenses in the period.

3. Other Educational Income

	2018	2017
	£	£
Other educational income		
Entrance and registration fees	8,178	7,609
	8,178	7,609

4. Investments

	2018	2017
	£	£
Listed investments	13,617	14,548
Common investment funds	5,982	4,946
	19,599	19,494

Investment income comprises of income from investment units held in the UK and the listed investments are quoted on the London Stock Exchange.

RISHWORTH SCHOOL

Notes to the Financial Statements for the year ended 31st July 2018

5. Total Resources Expended

	2018	Parent	2018	Consolidated
	£	2017	£	2017
		£		£
Charitable activity expenditure includes:				
Premises repairs	92,023	138,571	92,023	138,571
Depreciation	369,758	365,472	369,758	365,472
Governance expenditure includes:				
Auditors remuneration	7,350	7,350	7,350	7,350
Governors' liability insurance	3,970	3,774	3,970	3,774
Total staff costs comprising				
Wages and salaries	3,540,923	3,636,947	3,540,923	3,636,947
Social security costs	326,752	327,957	326,752	327,957
Pension contributions	289,302	355,302	289,302	355,302
	4,156,977	4,320,206	4,156,977	4,320,206

The average number of full-time equivalent employees was 102 of whom 63 were teaching staff.

The number of employees whose emoluments (excluding pension contributions) exceeded £60,000 (on an annual basis) was:

	2018	2017
£90,000 - £100,000	1	1
£80,000 - £90,000	1	1
£70,000 - £80,000	1	1
£60,000 - £70,000	1	1

The number of employees whose emoluments exceeded £60,000 and who were accruing pension benefits under the two schemes were:

	No	2018	No	2017
		£		£
Teachers' pension scheme	3	38,778	3	38,382
School scheme support staff	1	8,730	1	8,644
	4	47,508	4	47,026

The total value of key management personnel compensation during the year was £379,450 (2017: £379,114). Key management personnel comprise senior management staff as noted on page two.

RISHWORTH SCHOOL

Notes to the Financial Statements for the year ended 31st July 2018

6. Analysis of Total Resources Expended

PARENT	Staff costs £	Other £	Depreciation £	Total £
Charitable activities				
Teaching costs	3,266,050	216,673	48,881	3,531,604
Welfare	364,649	208,200	-	572,849
Premises	236,742	419,082	320,877	976,701
Administration of the school	359,743	268,105	-	627,848
Support costs of schooling	4,227,184	1,112,060	369,758	5,709,002
Grants, awards and prizes	-	3,300	-	3,300
	4,227,184	1,115,360	369,758	5,712,302
Cost of Raising funds				
Investment management	-	9,335	-	9,335
Total resources expended	4,227,184	1,124,695	369,758	5,721,637

CONSOLIDATION	Staff costs £	Other £	Depreciation £	Total £
Charitable activities				
Teaching costs	3,266,050	216,673	48,881	3,531,604
Welfare	364,649	208,200	-	572,849
Premises	236,742	419,082	320,877	976,701
Administration of the school	359,743	268,105	-	627,848
Support costs of schooling	4,227,184	1,112,060	369,758	5,709,002
Grants, awards and prizes	-	3,300	-	3,300
	4,227,184	1,115,360	369,758	5,712,302
Cost of Raising funds				
Investment management	-	9,335	-	9,335
Trading costs	-	2,214	-	2,214
Total resources expended	4,227,184	1,126,909	369,758	5,723,851

7. Transfer Between Funds

	£
Net income from endowments	11,604
Loan replacement fund	(9,662)
	<u>1,942</u>

8. Net Gains / (Losses) on Investments

	£
Realised	40,937
Unrealised	(12,341)
	<u>28,596</u>
	=====

RISHWORTH SCHOOL

Notes to the Financial Statements for the year ended 31st July 2018

9. Tangible Fixed Assets (Parent & Consolidated)

	<u>Freehold foundation property</u>	<u>Freehold school buildings</u>	<u>Property improvement/ refurbishment</u>	<u>Furniture and equipment</u>	<u>Computer Equipment</u>	<u>Total</u>
	£	£	£	£	£	£
Cost						
At 1 st August 2017	20,956	2,316,694	4,515,469	1,055,033	1,238,220	9,146,372
Additions	-	-	48,315	10,283	33,816	92,414
Disposals	-	-	-	-	-	-
As at 31st July 2018	20,956	2,316,694	4,563,784	1,065,316	1,272,036	9,238,786
Depreciation						
At 1 st August 2017	-	544,315	2,830,867	946,573	1,152,730	5,474,485
Charge for the year	-	23,167	251,956	45,754	48,881	369,758
Eliminated on disposals	-	-	-	-	-	-
As at 31st July 2018	-	567,482	3,082,823	992,327	1,201,611	5,844,243
Net Book Value						
As at 31st July 2018	20,956	1,749,212	1,480,961	72,989	70,425	3,394,543
As at 31 st July 2017	20,956	1,772,379	1,684,602	108,460	85,490	3,671,887

10. Investments

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>
	£	£	£	£
Balance as at 1 st August 2017	-	450,591	813,422	1,264,013
Additions	-	160,541	279,317	439,858
Disposals at opening market value	-	(111,714)	(219,190)	(330,904)
Change in market value	-	(1,058)	(11,283)	(12,341)
Increase/Decrease in cash	-	(39,584)	(27,206)	(66,790)
Balance as 31st July 2018	-	458,776	835,060	1,293,836
Comprising:				
Listed Investments	-	440,026	671,554	1,111,580
Common investment funds	-	-	150,669	150,669
Cash awaiting investments	-	18,750	12,837	31,587
	-	458,776	835,060	1,293,836

All above investments are held in the UK, and are held as nominee by Cardale Stockbrokers Limited. All investments are held primarily to provide an investment return for the charity and to fund scholarships and bursaries.

The following investments were worth more than 5% of the portfolio value at 31st July 2018:

COIF Charity Funds – 9,738.89 units £150,669 (2017 9,738.89 units £141,877).

RISHWORTH SCHOOL

Notes to the Financial Statements for the year ended 31st July 2018

Subsidiary undertaking:

Rishworth School owns Rishworth School Trading Limited (Company no. 06637465), a company limited by guarantee. The subsidiary's main trading activity is the letting of facilities owned by Rishworth School. At 31st July 2018 the subsidiary had current assets of £32,002 (2017: £30,339) and current liabilities of £32,002 (2017: £30,339). The results of the trading subsidiary are included in the consolidated results on pages 23 and 25. The principle address of the trading subsidiary is the same as Rishworth School as detailed at page 2. The company traded as follows:

	2018	2017
	£	£
Turnover	32,888	29,011
Cost of Sales	-	-
Administration Costs	(2,214)	-
Interest receivable	8	8
Covenanted donation to Rishworth school	(30,682)	(29,019)
Net Profit/(Loss) for the Year	-	-

11. Debtors and accrued income

	2018	Parent	2018	Consolidated
	£	2017	£	2017
		£		£
Fees	29,526	94,585	29,526	94,585
Other debtors	3,967	7,073	3,967	7,073
Rishworth School Trading Ltd	30,682	29,019	-	-
Prepayments and accrued income	157,601	164,181	157,601	164,181
	221,776	294,858	191,094	265,839

12. Creditors

	2018	Parent	2018	Consolidated
	£	2017	£	2017
		£		£
Amounts falling due within one year				
Fees received in advance (note 13)	505,679	415,495	505,679	415,495
Trade creditors	71,078	185,888	71,078	185,888
Taxation and social security	138,538	133,523	138,538	133,523
Final term deposits	29,250	59,450	29,250	59,450
Accruals and deferred income	124,647	182,061	125,967	183,381
	869,192	976,417	870,512	977,737
Amounts falling due after more than one year				
Final term deposits	320,130	336,377	320,130	336,377
Accruals and deferred income	-	67,897	-	67,897
	320,130	404,274	320,130	404,274

RISHWORTH SCHOOL

Notes to the Financial Statements for the year ended 31st July 2018

Final term deposits:

Fees in advance, include fees paid in full for the following academic year and future charges. Final term deposits are paid when a pupil registers to join the School and are held until the pupil's last term when they are released against fees and other charges.

13. Fees Received in Advance

	2018	2017
	£	£
Within 1 year	335,083	232,201
Within 1 to 2 years	25,765	11,899
Within 2 to 5 years	84,366	75,904
Over 5 years	60,465	95,491
	<u>505,679</u>	<u>415,495</u>

The balance brought forward on fees received in advance at the start of the year was £415,495 (2017: £450,161). £232,201 (2017: £255,136) of this income was released during the year. Amounts deferred in the year totalled £322,385 (2017: £220,470). These amounts are expected to be released in the periods as shown above.

14. Allocation of Net Assets

Parent	Fixed assets	Investments	Net current assets/(liabilities)	Long term liabilities	Total
	£	£	£	£	£
Unrestricted funds	3,373,587	-	(67,408)	(320,130)	2,986,049
Endowment funds	20,956	835,060	165,798	-	1,021,814
Restricted funds	-	458,776	59,494	-	518,270
	<u>3,394,543</u>	<u>1,293,836</u>	<u>157,884</u>	<u>(320,130)</u>	<u>4,526,133</u>

Consolidated	Fixed assets	Investments	Net current assets/(liabilities)	Long term liabilities	Total
	£	£	£	£	£
Unrestricted funds	3,373,587	-	(67,408)	(320,130)	2,986,049
Endowment funds	20,956	835,060	165,798	-	1,021,814
Restricted funds	-	458,776	59,494	-	518,270
	<u>3,394,543</u>	<u>1,293,836</u>	<u>157,884</u>	<u>(320,130)</u>	<u>4,526,133</u>

RISHWORTH SCHOOL

Notes to the Financial Statements for the year ended 31st July 2018

15. Commitments

At the year-end there were no capital commitments, authorised or contracted for (2017: £nil).

Other financial commitments

Operating lease commitments

	Parent		Consolidated	
	2018	2017	2018	2017
	£	£	£	£
Due in under one year	6,115	6,115	6,115	6,115
Due in one to two years	6,115	6,115	6,115	6,115
Due in two to five years	6,625	12,740	6,625	12,740
Total operating lease commitments not provided in the financial statements	18,855	24,970	18,855	24,970

Total expenditure incurred under operating lease contracts during the year was £6,115 (2017: £5,606).

16. Pension Schemes

Teachers' Pension Scheme (TPS, 'the scheme'):

The School participates in the Teachers' Pension Scheme (England and Wales) ("the Scheme"), for its teaching staff. This is an unfunded multi-employer defined benefits pension scheme and it is not possible or appropriate to identify the assets and liabilities of the Scheme which are attributable to the School.

The scheme is an unfunded defined benefit pension scheme where contributions payable are credited to the Exchequer and a notional set of investments maintained. The pension cost is assessed every five years by the Government Actuary. The contributions payable by the School during the accounting period were equal to 16.4% of pensionable salaries. The pensions charge recorded by the School during the accounting period was equal to the contributions payable.

Federated Flexiplan No 1 ('the plan'):

A buyout update was issued with regards to Federated Flexiplan No 1 ("the plan") during the year ended 31 July 2018. The update advised that the full buy-out of the plan had now been completed and Aviva are assuming full responsibility for each member's benefits due from the Plan under the member's policy.

The Company's liability as an employer in respect of the Plan has now been discharged to the effect that no further contributions will be required from the Company or any other employer.

Group Personal Pension Plan:

Rishworth School operates a Group Personal Pension Plan for all its employees who are not eligible to join the Teachers' Pension Scheme. All new and existing non-teaching staff will be automatically enrolled into this pension plan although staff are able to opt out of this should they wish. The scheme is a defined

RISHWORTH SCHOOL

Notes to the Financial Statements for the year ended 31st July 2018

contribution pension scheme. As a result, the amount charged to the income and expenditure account represents the Company's contributions payable to the Plan in respect of the accounting period.

17. Reconciliation of Net Incoming Resources to Net Cash Flow from Operations

	2018 £	2017 £
Surplus / (Deficit)	(360,857)	(478,532)
Depreciation charged	369,758	365,472
Profit on sale	-	(4,250)
Investment income (net)	(19,599)	(19,494)
Bank deposit interest	(29,041)	(24,800)
Decrease / (increase) in debtors	74,745	(58,608)
(Decrease) / Increase in creditors	(191,368)	(126,761)
Decrease / (increase) in cash awaiting investment	66,790	(25,898)
NET CASH INFLOW FROM OPERATING ACTIVITIES	(89,572)	(372,871)

18. Analysis of Changes in Cash and Cash Equivalents

	Bank Accounts £	Total £
Balances at 31 st July 2016	1,623,640	1,623,640
Net cash inflow (outflow)	(584,974)	(584,974)
Balance at 31 st July 2017	1,038,666	1,038,666
Net cash inflow/(outflow)	(201,364)	(201,364)
Balance at 31 st July 2018	837,302	837,302

19. Related Party Transactions

Expenses have been reimbursed to Governors. The total amount paid in the year was £ Nil (2017 - £2.08) to 1 governor. No Governor received remuneration or has received any other benefits from the charity.

RISHWORTH SCHOOL

Independent Auditors' Report to the Members of Rishworth School

Opinion

We have audited the consolidated financial statements of Rishworth School (the "Charity") for the year ended 31 July 2018 which comprise the Consolidated Statement of Financial Activities (including the income and expenditure account), the Consolidated Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the consolidated financial statements:

- give a true and fair view of the state of the Charity's and group's affairs as at 31 July 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the

RISHWORTH SCHOOL

Independent Auditors' Report to the Members of Rishworth School

other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the annual report of the governors (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the annual report of the governors (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the annual report of the governors including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the governors

As explained more fully in the governors' responsibilities statement set out on page 20, the governors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

RISHWORTH SCHOOL

Independent Auditors' Report to the Members of Rishworth School

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Peter Philip John Sleight FCCA (Senior Statutory Auditor)

**For and on behalf of Sleight & Story Ltd
Chartered Certified Accountants and Statutory Auditors
Thornhill Brigg Mills
Thornhill Beck Lane
Brighouse
West Yorkshire
HD6 4AH**

26 March 2019