

Registered number: 05855273

BGC GP LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018



BGC GP LIMITED
REGISTERED NUMBER: 05855273

ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Note	2018 US\$	2017 US\$
Fixed Assets			
Investments	3	99	99
Current Assets			
Debtors	4	100	100
Creditors: amounts falling due within one year	5	(99)	(99)
Net Current Assets		1	1
NET ASSETS		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
SHAREHOLDER'S FUNDS		<u>100</u>	<u>100</u>

For the year ended 31 December 2018 the Company was entitled to an exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of financial statements.

The abridged accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board of directors and were signed on its behalf by:



James R. Lightbourne

Director

Date: 24/09/2019

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATEMENT OF COMPLIANCE

BGC GP Limited (the "Company") is a limited company registered in England and Wales. Its registered office is 1 Churchill Place, London, E14 5RD. The principal accounting policies for the Company are summarised below. They have been applied consistently throughout the year and the preceding year.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The full financial statements, from which these abridged accounts have been extracted, have been prepared under the historical costs convention and in accordance with UK GAAP, including FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

2.2 Functional and presentation currency

The financial statements are prepared in US Dollars, which is the currency of the primary economic environment in which the Company operates.

2.3 Foreign currencies

Transactions in currencies other than US Dollars are recorded at the month end rate for the month in which the transactions occurred.

Monetary assets and liabilities denominated in foreign currencies are translated into US Dollars at the exchange rates ruling at the balance sheet date. Translation differences are recognised in the Statement of Comprehensive Income.

The conversion rate used to translate GBP into USD at 31 December 2018 was 1.274 (2017: 1.353).

2.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment arising from a permanent diminution in value.

The directors assess investments for indicators of impairment on an annual basis or wherever events or circumstances indicate that the carrying amount may not be recoverable. If such indicators are apparent an impairment review is performed.

2.5 Consolidation exemption

BGC GP Limited has not prepared consolidated financial statements. Paragraph 9.3 of FRD 102 permits the Company to apply the exemption, as outlined in section 401 of the Companies Act 2006, in not preparing consolidated financial statements. BGC GP Limited is included in the publicly available consolidated financial statements of BGC Partners, Inc.

BGC GP LIMITED**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018****3. FIXED ASSET INVESTMENTS**

	US\$
Cost or valuation	
At 31 January 2018	<u>99</u>
At 31 December 2018	<u>99</u>
Net book value	
At 31 December 2018	<u>99</u>
At 31 December 2017	<u>99</u>

The investment represents the Company's investment of \$99 in BGC GP, LLC.

4. DEBTORS

Amounts owed by group undertakings are unsecured, non-interest bearing and repayable on demand.

5. CREDITORS: Amounts falling due within one year

Amounts owed to group undertakings are unsecured, non-interest bearing and repayable on demand.

6. SHARE CAPITAL

	2018 US\$	2017 US\$
Shares classified as equity		
Authorised		
100,000,000 Ordinary shares of US\$1 each	<u>100,000,000</u>	<u>100,000,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of US\$1 each	<u>100</u>	<u>100</u>

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent and controlling party is BGC Partners Inc., which is incorporated in the United States of America. The ultimate controlling entity is Cantor Fitzgerald, L.P., which is registered in the United States of America.

The largest and smallest group to make its financial statements publicly available into which the results of the Company are consolidated is BGC Partners, Inc., which is registered at 499 Park Avenue, New York, NY 10022, United States of America. The largest group into which the results of the Company are consolidated is Cantor Fitzgerald, L.P., which does not produce publicly available financial statements.