

---

**Edukey Education Limited**

---

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2014**

---

**Prepared By:**  
Pritchard & Co  
Accountants & Tax Advisors  
Ffynnonddofn  
74 High Street  
Fishguard  
Pembrokeshire  
SA65 9AU

WEDNESDAY



\*A3K12WR6\*  
A19 05/11/2014 #179  
COMPANIES HOUSE

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2014**

**INDEX TO THE ACCOUNTS**

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**The company's registered number is 05855261**

Registered Number: 05855261

**BALANCE SHEET AT 31 MAY 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,435	300
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	3	18,158	7,233
Cash at bank and in hand		15,419	10,314
		<u>33,577</u>	<u>17,547</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>13,968</u>	<u>5,515</u>
<b>NET CURRENT ASSETS</b>		<u>19,609</u>	<u>12,032</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,044</u>	<u>12,332</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		20,944	12,232
<b>SHAREHOLDERS' FUNDS</b>		<u>21,044</u>	<u>12,332</u>

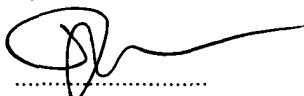
For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 August 2014 and signed on their behalf  
by



Mr Duncan Wilson  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
-----------	----------------------

**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

**1d. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

## 2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
<b>Cost</b>		
At 1 June 2013	3,902	3,902
Additions	<u>1,613</u>	<u>1,613</u>
At 31 May 2014	<u>5,515</u>	<u>5,515</u>
<b>Depreciation</b>		
At 1 June 2013	3,602	3,602
For the year	<u>478</u>	<u>478</u>
At 31 May 2014	<u>4,080</u>	<u>4,080</u>
<b>Net Book Amounts</b>		
At 31 May 2014	<u>1,435</u>	<u>1,435</u>
At 31 May 2013	<u>300</u>	<u>300</u>

## 3. DEBTORS

	2014 £	2013 £
Amounts falling due within one year:		
Trade debtors	<u>18,158</u>	<u>7,233</u>
	<u>18,158</u>	<u>7,233</u>

## 4. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

## 5. TRANSACTIONS WITH DIRECTORS

During the accounting period the directors lent money to the company. On the first day of the accounting period on 1 June 2013 the balance due to the directors amounted to £1,500 and at the end of the financial period on 31 May 2014 the amount owed by the company amounted to £7,476.

**6. CONTROLLING PARTY**

Mr D R Wilson has a material interest in the company in that he owns 51% of the issued share capital of Edukey Education Limited.