

Registered number: 05855261

Edukey Education Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

Prepared By:
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COMPANIES HOUSE

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

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The company's registered number is 05855261

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BALANCE SHEET AT 31 MAY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	2,000	2,209
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	346,390	80,996
Cash at bank and in hand		<u>365,827</u>	<u>158,797</u>
		712,217	239,793
CREDITORS: Amounts falling due within one year		<u>133,120</u>	<u>89,956</u>
NET CURRENT ASSETS		579,097	149,837
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>581,097</u>	<u>152,046</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>580,997</u>	<u>151,946</u>
SHAREHOLDERS' FUNDS		<u>581,097</u>	<u>152,046</u>


For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2016 and signed on their behalf by



 Mr Duncan Wilson
 Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
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1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 June 2015	7,025	7,025
Additions	458	458
At 31 May 2016	7,483	7,483
Depreciation		
At 1 June 2015	4,816	4,816
For the year	667	667
At 31 May 2016	5,483	5,483
Net Book Amounts		
At 31 May 2016	2,000	2,000
At 31 May 2015	2,209	2,209

3. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	346,390	80,996
	<u>346,390</u>	<u>80,996</u>

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, issued and fully paid:		
100 Ordinary shares of £ 1 each	100	100
	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

During the accounting period the directors lent money to the company. On the first day of the accounting period on 1 June 2015 the balance due to the directors amounted to £13,733 and at the end of the financial period on 31 May 2016 the amount owed by the company was nil.

6. CONTROLLING PARTY

Mr D R Wilson, Mr G Sasnauskas and TES Global Limited have material interests in the company in that they owns 28%, 27% and 45% of the issued share capital of Edukey Education Limited respectively.