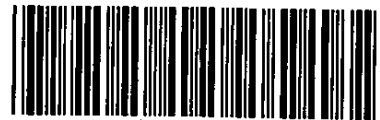


**TEACH ICT LIMITED**  
**COMPANY NUMBER 5855261**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE 11 MONTHS ENDED 31ST MAY 2010**

SUNDAY



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## **TEACH ICT LIMITED**

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## **TEACH ICT LIMITED**

### **DIRECTORS' REPORT FOR THE 11 MONTHS ENDED 31ST MAY 2010**

#### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company was the development and sale of computer software for the use in teaching information technology

The company has had a successful period of trading generating a profit before tax and dividends of £2,702 (2009 £7,775)

#### **DIRECTORS AND DIRECTORS' INTERESTS**

The following directors have held office throughout the year under consideration

Ordinary Shares of £1 each

Mr D Wilson

50

#### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Companies Act 2006 relating to small companies.

On behalf of the board

Mrs D Wilson

**Director**

25th February 2011



**TEACH ICT LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE 11 MONTHS ENDED 31ST MAY 2010**

	Notes	11 Months Ended 31/05/2010 £	Year Ended 30/06/2009 £
<b>Turnover</b>	<b>1</b>	7,405	10,680
Cost of Sales		<u>0</u>	<u>0</u>
<b>Gross Profit</b>		7,405	10,680
Administrative Expenses		<u>4,705</u>	<u>2,920</u>
<b>Operating Profit</b>	<b>2</b>	2,700	7,760
Interest receivable and similar income		1	15
Interest payable and similar charges		<u>0</u>	<u>0</u>
<b>Profit on ordinary activities before taxation</b>		2,702	7,775
Tax on ordinary activities	<b>3</b>	648	1681
<b>Profit before dividends</b>		<u>2,054</u>	<u>6,094</u>
Dividends	<b>4</b>	2,000	5,500
<b>Retained profit for the year</b>		<u><u>54</u></u>	<u><u>594</u></u>

**TEACH ICT LIMITED****BALANCE SHEET AS AT 31ST MAY 2010**

	Notes	31/05/2010 £	30/06/2009 £
<b>Fixed Assets</b>			
Tangible Assets	5	660	1,237
<b>Current Assets</b>			
Debtors	6	100	1,100
Cash at bank and in hand		3,606	10,213
		<u>3,706</u>	<u>3,759</u>
<b>Creditors: amounts falling due within one year</b>	7	2,921	11,159
<b>Net Current liabilities</b>		<u>784</u>	<u>-522</u>
<b>Total assets less current liabilities</b>		1,445	1,391
<b>Creditors: amounts falling due after more than one year</b>	7	0	0
<b>Net Assets</b>		<u><u>1,445</u></u>	<u><u>1,391</u></u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	1,345	1,291
<b>Shareholders' funds</b>		<u><u>1,445</u></u>	<u><u>1,391</u></u>

For the period ending 31 May 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors responsibilities**

- 1) The members have not required the company to obtain an audit of the accounts for the period in question in accordance with section 476
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 25th February 2011

Mr D Wilson  
Director



## **TEACH ICT LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE 11 MONTHS ENDED 31ST MAY 2010**

#### **1 Accounting policies**

##### **1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

The Company has taken advantage of the exemption in the Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

##### **1.2 Turnover**

Turnover comprises the invoiced value of sales in respect of the company's operations

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows -

Computer equipment	25%
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##### **1.4 Stocks**

Stocks are valued at the lower of cost and net realisable value

##### **1.5 Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **2 Operating Profit**

The operating profit is stated after charging

	2010 £	2009 £
Depreciation - owned assets	577	630
Directors' emoluments and other benefits	0	0

#### **3 Taxation**

	2010 £	2009 £
UK curent year taxation	648	1681

#### **4 Dividends**

	2010 £	2009 £
Dividends	2,000	5,500

**TEACH ICT LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE 11 MONTHS ENDED  
31ST MAY 2010****5 Tangible fixed assets**

	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
As at 30th June 2009	2518	2,518
Additions in period	0	0
As at 31st May 2010	<u>2,518</u>	<u>2,518</u>
<b>Depreciation</b>		
As at 30th June 2009	1281	1281
Charge for the year	577	577
As at 31st May 2010	<u>1,858</u>	<u>1,858</u>
<b>Net book value</b>		
As at 31st May 2010	<u>660</u>	<u>660</u>
As at 30th June 2009	<u>1,237</u>	<u>1,237</u>

**6 Debtors**

	<b>2010 £</b>	<b>2009 £</b>
Trade debtors	0	1,100
Other debtors	100	100
Prepayment	0	0
	<u>100</u>	<u>1,200</u>

**7 Creditors: Amounts falling due within one year**

	<b>2010 £</b>	<b>2009 £</b>
Trade creditors and accruals	540	470
Directors' loans	1,647	9,338
Corporation tax	734	1,351
	<u>2,921</u>	<u>11,159</u>

**7 Creditors: Amounts falling due within after more than one year**

	<b>2010 £</b>	<b>2009 £</b>
Bank overdrafts and loans	<u>0</u>	<u>0</u>

**TEACH ICT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE 11 MONTHS ENDED**  
**31ST MAY 2010**

**8 Share Capital**

	<b>2010</b>	<b>2009</b>
		<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**9 Statement of movements on profit and loss account**

	<b>Profit and loss Account £</b>
Balance at 30th June 2009	1,291
Profit for the 11 months ended 31st May 2010	<u>54</u>
Balance at 31st May 2010	<u>1,345</u>