

COMPANY REGISTRATION NUMBER 05853417

COPY FOR REGISTRAR  
OF COMPANIES

**SHARPE'S PERIL LIMITED**  
**FINANCIAL STATEMENTS**  
**30 JUNE 2007**

SATURDAY



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19/04/2008  
COMPANIES HOUSE

**HIGGINS FAIRBAIRN & CO**

Chartered Accountants  
71 Duke Street  
Mayfair  
LONDON  
W1K 5NY

**SHARPE'S PERIL LIMITED**  
**FINANCIAL STATEMENTS**  
**PERIOD FROM 21 JUNE 2006 TO 30 JUNE 2007**

<b>CONTENTS</b>	<b>PAGE</b>
Officers and professional advisers	<b>1</b>
The directors' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4</b>
Notes to the financial statements	<b>5-6</b>
<b>The following pages do not form part of the financial statements</b>	
Accountants' report to the directors	<b>8</b>
Detailed profit and loss account	<b>9</b>
Notes to the detailed profit and loss account	<b>10</b>

**SHARPE'S PERIL LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

J A M Sutherland  
M G Craddock

**Company secretary**

Stuart Sutherland

**Registered office**

71 Duke Street  
Mayfair  
London  
W1K 5NY

**Accountants**

HIGGINS FAIRBAIRN & CO  
Chartered Accountants  
71 Duke Street  
Mayfair  
LONDON  
W1K 5NY

# **SHARPE'S PERIL LIMITED**

## **THE DIRECTORS' REPORT**

**PERIOD FROM 21 JUNE 2006 TO 30 JUNE 2007**

The directors present their report and the unaudited financial statements of the company for the Period from 21 June 2006 to 30 June 2007

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was film production

### **DIRECTORS**

The directors who served the company during the Period were as follows

J A M Sutherland

M.G. Craddock

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
71 Duke Street  
Mayfair  
London  
W1K 5NY

Signed by order of the directors



STUART SUTHERLAND  
Company Secretary

Approved by the directors on 18/04/2008 .

**SHARPE'S PERIL LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD FROM 21 JUNE 2006 TO 30 JUNE 2007**

	Period from 21 Jun 06 to 30 Jun 07
	£
<b>TURNOVER</b>	<b>90,500</b>
Cost of sales	<u>88,501</u>
<b>GROSS PROFIT</b>	<b>1,999</b>
Administrative expenses	<u>2,971</u>
<b>OPERATING LOSS</b>	<b>2 (972)</b>
Interest receivable	45
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<u><b>(927)</b></u>
Tax on loss on ordinary activities	-
<b>LOSS FOR THE FINANCIAL PERIOD</b>	<u><u><b>(927)</b></u></u>

The notes on pages 5 to 6 form part of these financial statements.

# SHARPE'S PERIL LIMITED

## BALANCE SHEET

30 JUNE 2007

	Note	£	30 Jun 07 £
<b>CURRENT ASSETS</b>			
Debtors	3	15,838	
Cash at bank and in hand		33,269	
		<u>49,107</u>	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>49,934</u>	
<b>NET CURRENT LIABILITIES</b>			(827)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(827)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6		100
Profit and loss account			<u>(927)</u>
<b>DEFICIT</b>			<u>(827)</u>

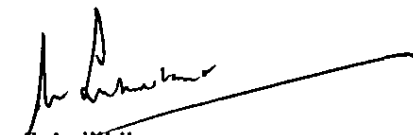
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors and authorised for issue on 18/4/2008 and are signed on their behalf by

  
J.A.M. SUTHERLAND  
Director

The notes on pages 5 to 6 form part of these financial statements.

# SHARPE'S PERIL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 21 JUNE 2006 TO 30 JUNE 2007

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period, exclusive of Value Added Tax respect of production fees.

### 2. OPERATING LOSS

Operating loss is stated after charging

Period from  
21 Jun 06 to  
30 Jun 07  
£

Directors' emoluments

—

### 3. DEBTORS

30 Jun 07  
£

Trade debtors

15,838

### 4. CREDITORS: Amounts falling due within one year

30 Jun 07  
£

Trade creditors

4,443

Other creditors including taxation

VAT

8,561

Accruals and deferred income

36,930

49,934

### 5. RELATED PARTY TRANSACTIONS

Mr J.A M Sutherland is a director and shareholder in Sharpe's Peril Limited and Duke Street Films Ltd

During the year Sharpe's Peril Limited invoiced production fees of £90,500 to Duke Street Films Ltd of which £13,479 was outstanding at the year end

These transactions were in the normal course of business and on arm's length basis.

# **SHARPE'S PERIL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 21 JUNE 2006 TO 30 JUNE 2007**

### **6. SHARE CAPITAL**

**Authorised share capital:**

	<b>30 Jun 07</b>
	<b>£</b>
100,000 Ordinary shares of £1 each	<b><u>100,000</u></b>

**Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>