

FINANCIAL STATEMENTS
FOR THE PERIOD
22 DECEMBER 2017 TO 30 APRIL 2019
FOR
SOCRATES TRAINING LIMITED

Schofields
Chartered Accountants and Statutory Auditors
6th Floor
Dean Park House
Dean Park Crescent
Bournemouth
Dorset
BH1 1HP

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For The Period 22 December 2017 to 30 April 2019

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SOCRATES TRAINING LIMITED

COMPANY INFORMATION

For The Period 22 December 2017 to 30 April 2019

DIRECTORS:

A J W Brown
C A A Bayne
M J Audis
R H Binns

REGISTERED OFFICE:

The Old School
School Lane
Stratford St Mary
Colchester
Essex
CO7 6LZ

REGISTERED NUMBER:

05852910 (England and Wales)

AUDITORS:

Schofields
Chartered Accountants and Statutory Auditors
6th Floor
Dean Park House
Dean Park Crescent
Bournemouth
Dorset
BH1 1HP

SOCRATES TRAINING LIMITED (REGISTERED NUMBER: 05852910)**BALANCE SHEET****30 April 2019**

	Notes	2019 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		-		3,731
			-		3,731
CURRENT ASSETS					
Debtors	6	1,176,371		165,389	
Cash at bank		-		1,456,218	
		1,176,371		1,621,607	
CREDITORS					
Amounts falling due within one year	7	-		746,831	
NET CURRENT ASSETS			1,176,371		874,776
TOTAL ASSETS LESS CURRENT LIABILITIES			1,176,371		878,507
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			1,175,871		878,007
			1,176,371		878,507

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 January 2020 and were signed on its behalf by:

A J W Brown - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Period 22 December 2017 to 30 April 2019

1. STATUTORY INFORMATION

Socrates Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

On 28 March 2019, all trade and assets of the Company were transferred to Access UK Ltd a parent company. From that date the Company ceased to trade.

The directors have assessed that the company is no longer a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at variable rates on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2017 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued

For The Period 22 December 2017 to 30 April 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 22 December 2017	303,000
Intra group transfer	(303,000)
At 30 April 2019	-
AMORTISATION	
At 22 December 2017	303,000
Intra group transfer	(303,000)
At 30 April 2019	-
NET BOOK VALUE	
At 30 April 2019	-
At 21 December 2017	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 22 December 2017	14,031
Additions	4,799
Intra group transfer	(18,830)
At 30 April 2019	-
DEPRECIATION	
At 22 December 2017	10,300
Charge for period	2,133
Intra group transfer	(12,433)
At 30 April 2019	-
NET BOOK VALUE	
At 30 April 2019	-
At 21 December 2017	3,731

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2017 £
Trade debtors	-	137,343
Amounts owed by group undertakings	1,176,371	-
Other debtors	-	28,046
	<u>1,176,371</u>	<u>165,389</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2017 £
Taxation and social security	-	212,211
Other creditors	-	534,620
	<u>-</u>	<u>746,831</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

For The Period 22 December 2017 to 30 April 2019

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

I M Legg FCCA ACA (Senior Statutory Auditor)
for and on behalf of Schofields

9. ULTIMATE CONTROLLING PARTY

The immediate parent undertaking is Unicorn Training Group Limited, a company that was acquired by Access UK Limited during the year.

The ultimate parent undertaking is Armstrong Topco Limited.

Access Technology Group Limited is the parent undertaking of the smallest group and Armstrong Topco Limited is the parent undertaking of the largest group to consolidate these financial statements. Copies of the group financial statements are available from The Old School, School Lane, Stratford St Mary, Colchester, Essex, CO7 6LZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.