

MALEKIN LAW LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

MALEKIN LAW LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

DIRECTOR: H Dickie

REGISTERED OFFICE: 41 St Isan Road
Heath
Cardiff
CF14 4LW

REGISTERED NUMBER: 05852219 (England and Wales)

ACCOUNTANTS: Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

STATEMENT OF FINANCIAL POSITION
30 JUNE 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>16,234</u>		<u>14,407</u>
			16,234		14,407
CURRENT ASSETS					
Debtors	6	112,395		117,130	
Cash at bank and in hand		<u>10,979</u>		<u>3,766</u>	
		123,374		120,896	
CREDITORS					
Amounts falling due within one year	7	<u>81,393</u>		<u>77,908</u>	
NET CURRENT ASSETS			<u>41,981</u>		<u>42,988</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,215		57,395
CREDITORS					
Amounts falling due after more than one year	8		<u>35,531</u>		<u>39,428</u>
NET ASSETS			<u>22,684</u>		<u>17,967</u>
CAPITAL AND RESERVES					
Called up share capital	9		70		70
Capital redemption reserve			30		30
Retained earnings			<u>22,584</u>		<u>17,867</u>
SHAREHOLDERS' FUNDS			<u>22,684</u>		<u>17,967</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 March 2024 and were signed by:

H Dickie - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. **STATUTORY INFORMATION**

Malekin Law Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 6) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2022	
and 30 June 2023	<u>86,904</u>
AMORTISATION	
At 1 July 2022	
and 30 June 2023	<u>86,904</u>
NET BOOK VALUE	
At 30 June 2023	<u>-</u>
At 30 June 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and equipment £	Totals £
COST			
At 1 July 2022	11,400	32,821	44,221
Additions	-	3,435	3,435
At 30 June 2023	<u>11,400</u>	<u>36,256</u>	<u>47,656</u>
DEPRECIATION			
At 1 July 2022	-	29,814	29,814
Charge for year	-	1,608	1,608
At 30 June 2023	<u>-</u>	<u>31,422</u>	<u>31,422</u>
NET BOOK VALUE			
At 30 June 2023	<u>11,400</u>	<u>4,834</u>	<u>16,234</u>
At 30 June 2022	<u>11,400</u>	<u>3,007</u>	<u>14,407</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	5,139	5,139
Other debtors	<u>107,256</u>	<u>111,991</u>
	<u>112,395</u>	<u>117,130</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	34,883	30,695
Hire purchase contracts	1,411	-
Trade creditors	5,424	15,346
Taxation and social security	28,207	19,608
Other creditors	11,468	12,259
	<u>81,393</u>	<u>77,908</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	33,414	39,428
Hire purchase contracts	2,117	-
	<u>35,531</u>	<u>39,428</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2023	2022
Number:	Class:		£	£
70	Ordinary	£1	<u>70</u>	<u>70</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.