

MALEKIN LAW LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

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FOR THE YEAR ENDED 30TH JUNE 2022**

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MALEKIN LAW LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2022

DIRECTOR:	H Dickie
REGISTERED OFFICE:	57 Merthyr Rd Cardiff CF14 1DD
REGISTERED NUMBER:	05852219 (England and Wales)
ACCOUNTANTS:	Carston Chartered Accountants Tudor House 16 Cathedral Road Cardiff CF11 9LJ

STATEMENT OF FINANCIAL POSITION
30TH JUNE 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Intangible assets	4		-		2,200
Tangible assets	5		<u>14,407</u>		<u>15,406</u>
			14,407		17,606
CURRENT ASSETS					
Debtors	6	117,130		92,893	
Cash at bank and in hand		<u>3,766</u>		<u>736</u>	
		120,896		93,629	
CREDITORS					
Amounts falling due within one year	7	<u>77,908</u>		<u>41,348</u>	
NET CURRENT ASSETS			42,988		52,281
TOTAL ASSETS LESS CURRENT LIABILITIES			57,395		69,887
CREDITORS					
Amounts falling due after more than one year	8		<u>39,428</u>		<u>50,000</u>
NET ASSETS			17,967		19,887
CAPITAL AND RESERVES					
Called up share capital	9		70		70
Capital redemption reserve			30		30
Retained earnings			<u>17,867</u>		<u>19,787</u>
SHAREHOLDERS' FUNDS			17,967		19,887

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued
30TH JUNE 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 6th March 2023 and were signed by:

H Dickie - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022

1. **STATUTORY INFORMATION**

Malekin Law Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st July 2021	
and 30th June 2022	<u>86,904</u>
AMORTISATION	
At 1st July 2021	84,704
Amortisation for year	<u>2,200</u>
At 30th June 2022	<u>86,904</u>
NET BOOK VALUE	
At 30th June 2022	-
At 30th June 2021	<u>2,200</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and equipment £	Totals £
COST			
At 1st July 2021			
and 30th June 2022	<u>11,400</u>	<u>32,821</u>	<u>44,221</u>
DEPRECIATION			
At 1st July 2021	-	28,815	28,815
Charge for year	-	999	999
At 30th June 2022	-	<u>29,814</u>	<u>29,814</u>
NET BOOK VALUE			
At 30th June 2022	<u>11,400</u>	<u>3,007</u>	<u>14,407</u>
At 30th June 2021	<u>11,400</u>	<u>4,006</u>	<u>15,406</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	5,139	5,139
Other debtors	<u>111,991</u>	<u>87,754</u>
	<u>117,130</u>	<u>92,893</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	30,695	610
Trade creditors	15,346	7,560
Taxation and social security	19,608	23,408
Other creditors	12,259	9,770
	<u>77,908</u>	<u>41,348</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>39,428</u>	<u>50,000</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
70	Ordinary	£1	<u>70</u>	<u>70</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.