

Company Registration No. 05851690 (England and Wales)

RAYER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
PAGES FOR FILING WITH REGISTRAR

RAYER LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

RAYER LIMITED

BALANCE SHEET AS AT 30 JUNE 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Investments	3		2		2
Current assets					
Debtors	5	2		2	
Creditors: amounts falling due within one year	6	(9,170)		(9,170)	
Net current liabilities			(9,168)		(9,168)
Net liabilities			(9,166)		(9,166)
Capital and reserves					
Called up share capital	7		2		2
Profit and loss reserves			(9,168)		(9,168)
Total equity			(9,166)		(9,166)

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 8 March 2022

Mrs S Marment
Director

Company Registration No. 05851690

RAYER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Company information

Rayer Limited is a private company limited by shares incorporated in England and Wales. The registered office is Holly Cottage, High Street, Adderbury, Oxon, OX17 3NA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

A key risk to the future continued going concern of the company are the risks and uncertainties as to the impact of the Covid - 19 outbreak in the UK. As at the date of approving these accounts the directors have assessed the impact of Covid-19 and are satisfied that these accounts continue to be prepared on a going concern basis.

1.3 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which comprises of debtors, are initially measured at transaction price (including transaction costs) and are subsequently measured at the undiscounted amount receivable.

RAYER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 JUNE 2021**

1 Accounting policies

(Continued)

Basic financial liabilities

Financial liabilities, which comprises of trade creditors and loans from subsidiaries, are initially recognised at transaction price (including transaction costs) and are subsequently measured at the undiscounted amount payable.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	-

3 Fixed asset investments

	2021 £	2020 £
Investments	2	2

Movements in fixed asset investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 July 2020 & 30 June 2021	2
Carrying amount	
At 30 June 2021	2
At 30 June 2020	2

4 Subsidiaries

Details of the company's subsidiaries at 30 June 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	Indirect
Rayer (Jordan) Limited	Jordan	Dormant	Ordinary	100.00	0

RAYER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

5 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	2	2
	<u>2</u>	<u>2</u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Amounts owed to group undertakings	2	2
Other creditors	9,168	9,168
	<u>9,170</u>	<u>9,170</u>
7 Called up share capital	2021	2020
	£	£
Ordinary share capital Issued and not fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

8 Related party transactions

As at 30 June 2021 the company owed S. Marment £8,760 (2020 - £8,760). No interest is being charged to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.