

**ACE CONSULTANTS (UK) LIMITED**

**Company Registration Number:  
05851469 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2018**

**Period of accounts**

**Start date: 01 January 2018**

**End date: 31 December 2018**

# **ACE CONSULTANTS (UK) LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2018**

Balance sheet

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# ACE CONSULTANTS (UK) LIMITED

## Balance sheet

As at 31 December 2018

	<i>Notes</i>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	2	1,617	1,617
<b>Total fixed assets:</b>		<u>1,617</u>	<u>1,617</u>
<b>Current assets</b>			
Debtors:	3	122,709	355,568
Cash at bank and in hand:		40,403	15,481
<b>Total current assets:</b>		<u>163,112</u>	<u>371,049</u>
Creditors: amounts falling due within one year:	4	(161,478)	(227,269)
<b>Net current assets (liabilities):</b>		<u>1,634</u>	<u>143,780</u>
Total assets less current liabilities:		<u>3,251</u>	<u>145,397</u>
<b>Total net assets (liabilities):</b>		<u>3,251</u>	<u>145,397</u>
<b>Capital and reserves</b>			
Called up share capital:		200	200
Profit and loss account:		3,051	145,197
<b>Shareholders funds:</b>		<u>3,251</u>	<u>145,397</u>

The notes form part of these financial statements

# ACE CONSULTANTS (UK) LIMITED

## Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 September 2019  
and signed on behalf of the board by:**

Name: Visvanathan Sriram  
Status: Director

The notes form part of these financial statements

# **ACE CONSULTANTS (UK) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# ACE CONSULTANTS (UK) LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2018

### 2. Tangible Assets

	Total
<b>Cost</b>	£
At 01 January 2018	9,280
At 31 December 2018	<u>9,280</u>
<b>Depreciation</b>	
At 01 January 2018	7,663
Charge for year	0
Other adjustments	0
At 31 December 2018	<u>7,663</u>
<b>Net book value</b>	
At 31 December 2018	<u>1,617</u>
At 31 December 2017	<u>1,617</u>

# ACE CONSULTANTS (UK) LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2018

### 3. Debtors

	<i>2018</i>	<i>2017</i>
	£	£
Debtors due after more than one year:	0	0

# **ACE CONSULTANTS (UK) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2018**

### **4. Creditors: amounts falling due within one year note**

Trade Creditors - £62,935 VAT liability - £28,755 Corporation Tax - £65,597



# ACE CONSULTANTS (UK) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2018

### 5. Loans to directors

Name of director receiving advance or credit:	Visvanathan Sriram	
Description of the loan:	Advance paid	
		£
Balance at 01 January 2018		0
Advances or credits made:		6,746
Balance at 31 December 2018		<u>6,746</u>

# ACE CONSULTANTS (UK) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2018

### 6. Related party transactions

Name of the related party:	Aikon Investments Limited	
Relationship:	Same Director	
Description of the Transaction:	Loan Repayment	
		£
Balance at 01 January 2018		300,000
Balance at 31 December 2018		<b>56,000</b>

Name of the related party:	Aikon Accountants Limited	
Relationship:	Same Director	
Description of the Transaction:	Loan repayment	
		£
Balance at 01 January 2018		29,009
Balance at 31 December 2018		<b>17,009</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.