

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2012**

**for**

**Polventon Farm Limited**

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for the Year Ended 31 October 2012**

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**Polventon Farm Limited**

**Company Information**  
**for the Year Ended 31 October 2012**

**DIRECTORS:**

G J Kent  
A P Kent

**SECRETARY:**

A P Kent

**REGISTERED OFFICE:**

Polventon Farm  
St Neot  
Liskeard  
Cornwall  
PL14 6LQ

**REGISTERED NUMBER:**

05851171 (England and Wales)

**ACCOUNTANTS:**

Philip Coad  
Accountancy and Taxation Services  
Daromaba House  
Clemo Road  
Liskeard  
Cornwall  
PL14 3XA

**Polventon Farm Limited (Registered number: 05851171)**

**Abbreviated Balance Sheet**

**31 October 2012**

	Notes	31.10.12 £	£	31.10.11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>269,002</u>		<u>227,972</u>
			269,002		227,972
<b>CURRENT ASSETS</b>					
Stocks		60,945		52,775	
Debtors		73,737		25,717	
Investments		1,589		1,589	
Cash at bank		<u>83,945</u>		<u>137,637</u>	
		220,216		217,718	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>43,588</u>		<u>94,756</u>	
<b>NET CURRENT ASSETS</b>			<u>176,628</u>		<u>122,962</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>445,630</u>		<u>350,934</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>445,530</u>		<u>350,834</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>445,630</u>		<u>350,934</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2013 and were signed on its behalf by:

G J Kent - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery 15% on reducing balance

Motor vehicles 25% on reducing balance

Computer 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

**COST**

At 1 November 2011  
and 31 October 2012

Total  
£

60,000

**AMORTISATION**

At 1 November 2011  
and 31 October 2012

60,000

**NET BOOK VALUE**

At 31 October 2012

-

At 31 October 2011

-

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2012**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2011	281,245
Additions	<u>59,987</u>
At 31 October 2012	<u>341,232</u>
<b>DEPRECIATION</b>	
At 1 November 2011	53,273
Charge for year	<u>18,957</u>
At 31 October 2012	<u>72,230</u>
<b>NET BOOK VALUE</b>	
At 31 October 2012	<u>269,002</u>
At 31 October 2011	<u>227,972</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.12	31.10.11
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.