

# **EYE AIRPORTS LIMITED**

**Company Registration Number:  
05850525 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2016**

## **Period of accounts**

**Start date: 01 January 2016**

**End date: 31 December 2016**

# **EYE AIRPORTS LIMITED**

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# **EYE AIRPORTS LIMITED**

## **Company Information**

**for the Period Ended 31 December 2016**

**Director:**

Mr A K Walker

Mr N J Ager

Mrs N K Walker

Mr M A Brennan

**Secretary:**

Mrs N K Walker

**Registered office:**

Ad House, 52 East Parade  
Harrogate  
North Yorkshire  
HG1 5LT

**Company Registration Number:**

05850525 (England and Wales)

# **EYE AIRPORTS LIMITED**

## **Directors' Report Period Ended 31 December 2016**

The directors present their report with the financial statements of the company for the period ended 31 December 2016

### **Principal Activities**

The principal activity of the company is that of Out of Home advertising at Airports.

### **Directors**

**The directors shown below have held office during the whole of the period from 01 January 2016 to 31 December 2016**

Mr A K Walker

Mr N J Ager

**The director(s) shown below resigned during the period**

Mrs N K Walker

20 December 2016

Mr M A Brennan

20 December 2016

### **Secretary**

Mrs N K Walker

**This report was approved by the board of directors on 12 February 2017**

**And Signed On Behalf Of The Board By:**

Name: Mr A K Walker

Status: Director

# EYE AIRPORTS LIMITED

## Profit and Loss Account for the Period Ended 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Turnover		1,752,017	1,688,888
Cost of sales		(1,367,846)	(1,461,597)
Gross Profit or (Loss)		384,171	227,291
Administrative Expenses		(20,955)	(359,216)
<b>Operating Profit or (Loss)</b>		<b>363,216</b>	<b>(131,925)</b>
Interest Receivable and Similar Income		-	5
Interest Payable and Similar Charges		52,400	(55,094)
<b>Profit or (Loss) Before Tax</b>		<b>415,616</b>	<b>(187,014)</b>
<b>Profit or (Loss) for Period</b>		<b>415,616</b>	<b>(187,014)</b>

The notes form part of these financial statements

# EYE AIRPORTS LIMITED

## Balance sheet

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
Tangible assets:	2	751	1
<b>Total fixed assets:</b>		<u>751</u>	<u>1</u>
<b>Current assets</b>			
Debtors:	3	263,365	265,418
Cash at bank and in hand:		117,168	33,908
<b>Total current assets:</b>		<u>380,533</u>	<u>299,326</u>
Creditors: amounts falling due within one year:	4	( 543,603 )	( 824,859 )
<b>Net current assets (liabilities):</b>		<u>( 163,070 )</u>	<u>( 525,533 )</u>
Total assets less current liabilities:		( 162,319 )	( 525,532 )
Creditors: amounts falling due after more than one year:	5	( 0 )	( 52,403 )
<b>Total net assets (liabilities):</b>		<u>( 162,319 )</u>	<u>( 577,935 )</u>

The notes form part of these financial statements

# EYE AIRPORTS LIMITED

## Balance sheet continued

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:		<b>108,196</b>	108,196
Profit and loss account:		<b>( 270,515 )</b>	( 686,131 )
<b>Shareholders funds:</b>		<b>( 162,319 )</b>	( 577,935 )

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 12 February 2017**

**And Signed On Behalf Of The Board By:**

Name: Mr A K Walker

Status: Director

The notes form part of these financial statements

# **EYE AIRPORTS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **Valuation information and policy**

##### **Investments**

Fixed asset investments are stated at cost less provision for diminution of value.

#### **Other accounting policies**

**Group Accounts** The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary comprise a small-sized group. The company has not exercised the option provided by section 398 of the Companies Act 2006 to prepare group accounts.

# EYE AIRPORTS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2016

### 2. Tangible assets

	Fixtures & fittings		Total
Cost	£	£	
At 01 January 2016	1		1
Additions	750		750
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 December 2016	751		751
<b>Depreciation</b>			
At 01 January 2016	0		0
Charge for year	-		-
On disposals	-		-
Other adjustments	-		-
At 31 December 2016	0		0
<b>Net book value</b>			
At 31 December 2016	751		751
At 31 December 2015	1		1

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company

Subsidiary undertakings : Class : %

Eye Corp (UK) Ltd (05606631) : Ordinary : 100.00

Starburst Media Ltd (09912322) : Ordinary : 100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Company : Principal activity :Capital and reserves

Eye Corp (UK) Limited : Dormant : 0

Starburst Media Limited : Dormant : 0

# EYE AIRPORTS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2016

### 3. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade debtors	143,031	265,147
Prepayments and accrued income	58,750	271
Other debtors	61,584	0
Total	<u>263,365</u>	<u>265,418</u>

# EYE AIRPORTS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2016

### 4.Creditors: amounts falling due within one year note

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade creditors	<b>284,157</b>	148,215
Taxation and social security	<b>8,411</b>	14,465
Accruals and deferred income	<b>251,035</b>	662,179
<b>Total</b>	<b>543,603</b>	824,859

# EYE AIRPORTS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2016

### 5.Creditors: amounts falling due after more than one year

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	0	
Amounts due under finance leases and hire purchase contracts	0	
Other creditors	0	52,403
<b>Total</b>	<b>0</b>	<b>52,403</b>

The Creditor amount of £52,403 in 2015 represented Unpaid Dividend Interest on Preference Shares.

During 2016, the Preference Shares were converted to Ordinary Shares and the accrued Dividend Interest was no longer payable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.