

EYE AIRPORTS LIMITED

**Company Registration Number:
05850525 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2016

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

EYE AIRPORTS LIMITED

Contents of the Financial Statements

for the Period Ended 31 December 2016

Company Information - 3

Report of the Directors - 4

Profit and Loss Account - 5

Balance sheet - 6

Additional notes - 8

Balance sheet notes - 9

EYE AIRPORTS LIMITED

Company Information

for the Period Ended 31 December 2016

Director:

Mr A K Walker

Mr N J Ager

Mrs N K Walker

Mr M A Brennan

Secretary:

Mrs N K Walker

Registered office:

Ad House, 52 East Parade
Harrogate
North Yorkshire
HG1 5LT

Company Registration Number:

05850525 (England and Wales)

EYE AIRPORTS LIMITED

Directors' Report Period Ended 31 December 2016

The directors present their report with the financial statements of the company for the period ended 31 December 2016

Principal Activities

The principal activity of the company is that of Out of Home advertising at Airports.

Directors

The directors shown below have held office during the whole of the period from 01 January 2016 to 31 December 2016

Mr A K Walker

Mr N J Ager

The director(s) shown below resigned during the period

Mrs N K Walker

20 December 2016

Mr M A Brennan

20 December 2016

Secretary

Mrs N K Walker

This report was approved by the board of directors on 12 February 2017

And Signed On Behalf Of The Board By:

Name: Mr A K Walker

Status: Director

EYE AIRPORTS LIMITED

Profit and Loss Account

for the Period Ended 31 December 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Turnover		1,752,017	1,688,888
Cost of sales		(1,367,846)	(1,461,597)
Gross Profit or (Loss)		384,171	227,291
Administrative Expenses		(20,955)	(359,216)
Operating Profit or (Loss)		363,216	(131,925)
Interest Receivable and Similar Income		-	5
Interest Payable and Similar Charges		52,400	(55,094)
Profit or (Loss) Before Tax		415,616	(187,014)
Profit or (Loss) for Period		415,616	(187,014)

The notes form part of these financial statements

EYE AIRPORTS LIMITED

Balance sheet

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	751	1
Total fixed assets:		<u>751</u>	<u>1</u>
Current assets			
Debtors:	3	263,365	265,418
Cash at bank and in hand:		117,168	33,908
Total current assets:		<u>380,533</u>	<u>299,326</u>
Creditors: amounts falling due within one year:	4	(543,603)	(824,859)
Net current assets (liabilities):		<u>(163,070)</u>	<u>(525,533)</u>
Total assets less current liabilities:		(162,319)	(525,532)
Creditors: amounts falling due after more than one year:	5	(0)	(52,403)
Total net assets (liabilities):		<u>(162,319)</u>	<u>(577,935)</u>

The notes form part of these financial statements

EYE AIRPORTS LIMITED

Balance sheet continued

As at 31 December 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Capital and reserves			
Called up share capital:		108,196	108,196
Profit and loss account:		(270,515)	(686,131)
Shareholders funds:		(162,319)	(577,935)

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 12 February 2017

And Signed On Behalf Of The Board By:

Name: Mr A K Walker

Status: Director

The notes form part of these financial statements

EYE AIRPORTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Valuation information and policy

Investments

Fixed asset investments are stated at cost less provision for diminution of value.

Other accounting policies

Group Accounts The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary comprise a small-sized group. The company has not exercised the option provided by section 398 of the Companies Act 2006 to prepare group accounts.

EYE AIRPORTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

2. Tangible assets

	Fixtures & fittings		Total
Cost	£		£
At 01 January 2016		1	1
Additions		750	750
Disposals		-	-
Revaluations		-	-
Transfers		-	-
At 31 December 2016		<u>751</u>	<u>751</u>
Depreciation			
At 01 January 2016		0	0
Charge for year		-	-
On disposals		-	-
Other adjustments		-	-
At 31 December 2016		<u>0</u>	<u>0</u>
Net book value			
At 31 December 2016		<u>751</u>	<u>751</u>
At 31 December 2015		<u>1</u>	<u>1</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company

Subsidiary undertakings : Class : %

Eye Corp (UK) Ltd (05606631) : Ordinary : 100.00

Starburst Media Ltd (09912322) : Ordinary : 100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Company : Principal activity :Capital and reserves

Eye Corp (UK) Limited : Dormant : 0

Starburst Media Limited : Dormant : 0

EYE AIRPORTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

3. Debtors

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Trade debtors	143,031	265,147
Prepayments and accrued income	58,750	271
Other debtors	61,584	0
Total	<u>263,365</u>	<u>265,418</u>

EYE AIRPORTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

4.Creditors: amounts falling due within one year note

	<i>2016</i>	<i>2015</i>
	£	£
Trade creditors	284,157	148,215
Taxation and social security	8,411	14,465
Accruals and deferred income	251,035	662,179
Total	543,603	824,859

EYE AIRPORTS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

5. Creditors: amounts falling due after more than one year

	<i>2016</i>	<i>2015</i>
	£	£
Bank loans and overdrafts	0	
Amounts due under finance leases and hire purchase contracts	0	
Other creditors	0	52,403
Total	<u>0</u>	<u>52,403</u>

The Creditor amount of £52,403 in 2015 represented Unpaid Dividend Interest on Preference Shares.

During 2016, the Preference Shares were converted to Ordinary Shares and the accrued Dividend Interest was no longer payable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.