

Registration number 05850338

Shaw Retail Services Limited

Abbreviated accounts

for the year ended 31st July 2009

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Shaw Retail Services Limited

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Shaw Retail Services Limited

**Abbreviated balance sheet
as at 31st July 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		16,000		24,000
Tangible assets	2		2,363		2,755
			<u>18,363</u>		<u>26,755</u>
Current assets					
Stocks		7,089		7,810	
Debtors		8,487		7,224	
Cash at bank and in hand		13,725		9,595	
		<u>29,301</u>		<u>24,629</u>	
Creditors: amounts falling due within one year		<u>(44,602)</u>		<u>(41,801)</u>	
Net current liabilities			<u>(15,301)</u>		<u>(17,172)</u>
Total assets less current liabilities			3,062		9,583
Creditors: amounts falling due after more than one year			<u>(963)</u>		<u>(2,235)</u>
Net assets			<u>2,099</u>		<u>7,348</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,999		7,248
Shareholders' funds			<u>2,099</u>		<u>7,348</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Shaw Retail Services Limited

Abbreviated balance sheet (continued)

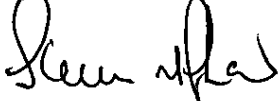
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st July 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st July 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on and signed on its behalf by



**S. Shaw
Director**

4. 1. 2010

The notes on pages 3 to 4 form an integral part of these financial statements.

Shaw Retail Services Limited

Notes to the abbreviated financial statements for the year ended 31st July 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 50% per annum straight line
Motor vehicles	- 25% per annum reducing balance

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Shaw Retail Services Limited

**Notes to the abbreviated financial statements
for the year ended 31st July 2009**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1st August 2008	40,000	5,170	45,170
Additions	-	593	593
At 31st July 2009	<u>40,000</u>	<u>5,763</u>	<u>45,763</u>
Depreciation and Provision for diminution in value			
At 1st August 2008	16,000	2,415	18,415
Charge for year	8,000	985	8,985
At 31st July 2009	<u>24,000</u>	<u>3,400</u>	<u>27,400</u>
Net book values			
At 31st July 2009	<u>16,000</u>	<u>2,363</u>	<u>18,363</u>
At 31st July 2008	<u>24,000</u>	<u>2,755</u>	<u>26,755</u>
 3. Share capital		2009	2008
		£	£
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Alloted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>