

REGISTERED NUMBER: 05849145 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Thumbnail Productions Limited

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Thumbnail Productions Limited
Company Information
for the Year Ended 31 December 2022

DIRECTOR: J Lennox-Bradley

REGISTERED OFFICE: 49 Rivermeads Avenue
Twickenham
London
TW2 5JL

REGISTERED NUMBER: 05849145 (England and Wales)

ACCOUNTANTS: KingsBere Accountants Limited
The Old Dryer
Hinton Business Park
Tarrant Hinton
Blandford Forum
Dorset
DT11 8JF

Thumbnail Productions Limited (Registered number: 05849145)

Balance Sheet
31 December 2022

		31.12.22		31.12.21	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		62,094		64,825
CURRENT ASSETS					
Debtors	5	29,362		13,491	
Cash at bank		-		<u>2,000</u>	
		29,362		15,491	
CREDITORS					
Amounts falling due within one year	6	<u>51,185</u>		<u>51,077</u>	
NET CURRENT LIABILITIES			(21,823)		(35,586)
TOTAL ASSETS LESS CURRENT LIABILITIES			40,271		29,239
CREDITORS					
Amounts falling due after more than one year	7		<u>40,171</u>		<u>40,622</u>
NET ASSETS/(LIABILITIES)			<u>100</u>		<u>(11,383)</u>

The notes form part of these financial statements

Thumbnail Productions Limited (Registered number: 05849145)

Balance Sheet - continued
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		-		(11,483)
SHAREHOLDERS' FUNDS			<u>100</u>		<u>(11,383)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 September 2023 and were signed by:

J Lennox-Bradley - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Thumbnail Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

During the year to 31 December 2022, Thumbnail Production changed the method of depreciating its Plant & Machinery from 15% on a straight-line basis to 25% reducing balance basis as this revised method better reflects the entity's consumption of the Plant & Machinery over its useful life and is consistent with the entity's replacement cycle.

During the year to 31 December 2022, Thumbnail Production changed the method of depreciating its Improvement to Property from 7.5% on a straight-line basis to 0% reducing balance basis as this revised method better reflects the entity's consumption of the Property over its useful life and is consistent with the entity's replacement cycle.

The change in depreciation method is a change in accounting estimate and is accounted for in the period of the change (i.e. in the current year) and in subsequent periods.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- at varying rates on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	92,756	44,785	5,741	30,970	174,252
Additions	-	-	584	-	584
At 31 December 2022	<u>92,756</u>	<u>44,785</u>	<u>6,325</u>	<u>30,970</u>	<u>174,836</u>
DEPRECIATION					
At 1 January 2022	41,742	37,991	3,484	26,210	109,427
Charge for year	-	1,699	426	1,190	3,315
At 31 December 2022	<u>41,742</u>	<u>39,690</u>	<u>3,910</u>	<u>27,400</u>	<u>112,742</u>
NET BOOK VALUE					
At 31 December 2022	<u>51,014</u>	<u>5,095</u>	<u>2,415</u>	<u>3,570</u>	<u>62,094</u>
At 31 December 2021	<u>51,014</u>	<u>6,794</u>	<u>2,257</u>	<u>4,760</u>	<u>64,825</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	<u>29,362</u>	<u>13,491</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans and overdrafts	34,689	33,824
Trade creditors	1	-
Taxation and social security	7,045	7,945
Other creditors	<u>9,450</u>	<u>9,308</u>
	<u>51,185</u>	<u>51,077</u>

Thumbnail Productions Limited (Registered number: 05849145)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	<u>40,171</u>	<u>40,622</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22	31.12.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 January 2022	(11,483)
Profit for the year	24,733
Dividends	<u>(13,250)</u>
At 31 December 2022	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.