

Financial Statements for the Year Ended 30 November 2018

for

DJK Electrical Contractors Limited

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for the Year Ended 30 November 2018**

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DIRECTORS:

D Williams
Mrs K D Williams
S D B Gonsalves

SECRETARY:

Mrs K D Williams

REGISTERED OFFICE:

39 Chobham Road
Woking
Surrey
GU21 6JD

REGISTERED NUMBER:

05848574 (England and Wales)

ACCOUNTANTS:

CSL Partnership Limited
Chartered Certified Accountants
39 Chobham Road
Woking
Surrey
GU21 6JD

Balance Sheet
30 November 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		6,000		6,750
Tangible assets	5		<u>69,608</u>		<u>37,170</u>
			75,608		43,920
CURRENT ASSETS					
Debtors	6	149,476		124,959	
Cash at bank		<u>111,238</u>		<u>155,245</u>	
		260,714		280,204	
CREDITORS					
Amounts falling due within one year	7	<u>190,303</u>		<u>257,037</u>	
NET CURRENT ASSETS			70,411		23,167
TOTAL ASSETS LESS CURRENT LIABILITIES			146,019		67,087
CREDITORS					
Amounts falling due after more than one year	8		(37,837)		(14,646)
PROVISIONS FOR LIABILITIES			(13,226)		(7,062)
NET ASSETS			94,956		45,379
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>94,856</u>		<u>45,279</u>
SHAREHOLDERS' FUNDS			94,956		45,379

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 March 2019 and were signed on its behalf by:

D Williams - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2018**

1. STATUTORY INFORMATION

DJK Electrical Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 December 2017
and 30 November 2018

15,000

AMORTISATION

At 1 December 2017
Charge for year
At 30 November 2018

8,250

750

9,000

NET BOOK VALUE

At 30 November 2018
At 30 November 2017

6,000

6,750

5. TANGIBLE FIXED ASSETS

Motor
vehicles
£

Office
equipment
£

Totals
£

COST

At 1 December 2017
Additions
Disposals
At 30 November 2018

85,900

53,123

(200)

138,823

6,174

3,054

(917)

8,311

92,074

56,177

(1,117)

147,134

DEPRECIATION

At 1 December 2017
Charge for year
Eliminated on disposal
At 30 November 2018

50,791

22,021

(50)

72,762

4,113

1,181

(530)

4,764

54,904

23,202

(580)

77,526

NET BOOK VALUE

At 30 November 2018
At 30 November 2017

66,061

35,109

3,547

2,061

69,608

37,170

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Amounts recoverable on contract
Other debtors

2018

£

142,054

6,840

582

149,476

2017

£

120,393

4,416

150

124,959

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	18,056	13,501
Trade creditors	82,290	102,928
Taxation and social security	46,913	67,469
Other creditors	43,044	73,139
	<u>190,303</u>	<u>257,037</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>37,837</u>	<u>14,646</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.