

Company Registration Number: 5848399

ONLY CONNECT UK

(a company limited by guarantee and not having a share capital)

Registered Charity Number: 1116147

ABBREVIATED ACCOUNTS

Year ended 30th June 2009

MONDAY



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A07

10/05/2010

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COMPANIES HOUSE

Registered office: 32 Cubitt Street, London WC1X 0LR

<u>ABBREVIATED BALANCE SHEET</u>	<u>Note</u>	<u>30TH JUNE 2009</u>	<u>2008</u>
<u>Fixed assets</u>			
Tangible assets	3	8,820	1,950
<u>Current assets</u>			
Debtors		5,195	8,739
Cash at bank and in hand		51,811	85,551
		<u>57,006</u>	<u>94,290</u>
<u>Deduct</u> Creditors: amounts falling due within one year		<u>6,437</u>	<u>29,778</u>
Net current assets		50,569	64,512
Total assets less current liabilities		<u>£ 59,389</u>	<u>66,462</u>
<u>Funds</u>			
Unrestricted - general fund		19,018	53,005
Restricted		40,371	13,457
		<u>£ 59,389</u>	<u>66,462</u>

For the financial year ended 30th June 2009 the company was entitled to exemption from audit under Section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to Section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved and authorised for issue by the directors on 8th October 2009 and signed on its behalf by -



)
) Rev S C Lees
) Ms C L Rendle
)

The attached notes form part of these accounts.

Company no. 584 8399

NOTES TO THE ABBREVIATED ACCOUNTS - 30TH JUNE 2008

1 Accounting policies

a) Basis of accounting

The accounts have been prepared under the historical cost convention, in accordance with the provisions of the Companies Act 2006, the Charities Act 1993, the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005 and applicable United Kingdom Accounting Standards

In accordance with Financial Reporting Standard No 1, Only Connect UK is exempt from the requirement to prepare a cash flow statement as it is a small company

b) Incoming resources

All incoming resources are accounted for in the period to which they relate and are allocated between unrestricted and restricted funds as appropriate. Donations are reflected in the accounts in the year in which they are received

c) Grants

Grants are recorded as donated income and where they are to be used for specific purpose as part of restricted funds. The grants are recognised in the year of receipt but only to the extent the performance required by the grant making body has been met.

d) Resources expended

Resources expended are taken into account on the accruals basis, inclusive of value added tax which cannot be recovered. All resources expended are allocated between unrestricted and restricted funds as appropriate

e) Tangible fixed assets

Tangible fixed assets are included at cost. Depreciation is provided on these assets so as to write off the cost of each asset at the rate of 25% per annum written down value

f) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund

2 Directors' expenses and fees

One director (2007 - same) was reimbursed for expenditure he incurred during the period

The total amount reimbursed amounted to £1,506 (2008 - £3,725) and related to direct charitable

NOTES TO THE ABBREVIATED ACCOUNTS - 30TH JUNE 2008 (Continued)3 Tangible fixed assetsFixtures
Fittings and
Equipment

Cost

At 30th June 2008

2,600

Additions in the year

9,810

At 30th June 2009

12,410

Depreciation

At 30th June 2008

650

Charge for the year

2,940

At 30th June 2009

3,590

Net book value, 30th June 2008

£ 8,820

Net book value, 30th June 2007

£ 1,950

4 Members' liability

The liability of the three members is limited to £1 per member