

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A13 *A7BV9B8I* #189
07/08/2018
COMPANIES HOUSE

1	Company details	
Company number	0 5 8 4 8 0 7 3	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Rosemont Holdings Limited	
2	Liquidator's name	
Full forename(s)	Peter	
Surname	Wastell	
3	Liquidator's address	
Building name/number	Rivers Lodge	
Street	West Common	
Post town	Harpenden	
County/Region	Herts	
Postcode	A L 5 2 J D	
Country		
4	Liquidator's name ①	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ②	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6 Period of progress report

From date	^d 1	^d 3	^m 0	^m 6	^y 2	^y 0	^y 1	^y 7
To date	^d 1	^d 2	^m 0	^m 6	^y 2	^y 0	^y 1	^y 8

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

Handwritten signature

X

Signature date

^d 0	^d 2	^m 0	^m 8	^y 2	^y 0	^y 1	^y 8
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Verulam Advisory

Address

Rivers Lodge

West Common

Post town

Harpenden

County/Region

Herts

Postcode

A L 5 2 J D

Country

DX

Telephone

01727 701788

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Rosemont Holdings Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 13/06/2017 To 12/06/2018 £	From 13/06/2017 To 12/06/2018 £
	ASSET REALISATIONS		
2,520,997.00	Debtors	NIL	NIL
159,730,413.00	Investments	NIL	NIL
		NIL	NIL
162,251,410.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

Peter Wastell
Liquidator

TO ALL MEMBERS AND CREDITORS

Our ref: VAR001/1

Please contact: Paul Whiter

02 August 2018

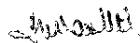
Dear Sirs

Rosemont Holdings Limited - (In members' voluntary liquidation) ("the Company")

Please find enclosed my annual progress report on the conduct of this liquidation.

Should you have any queries, please contact Paul Whiter at this office.

Yours faithfully



**Peter Wastell
Liquidator**

**Rosemont Holdings Limited
(In Members' Voluntary Liquidation)**

Annual Progress Report to 12 June 2018

**Peter Wastell
Verulam Advisory
Rivers Lodge, West Common
Harpenden
Herts
AL5 2JD**

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1. Statutory Information
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3. Detailed Narrative of Work Undertaken

1. EXECUTIVE SUMMARY

This Progress Report summarises the progress of the liquidation for the period from 13 June 2017 to 12 June 2018 ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Asset	Estimated to realise per Declaration of Solvency	Realisations to date	Estimated future realisations	Estimated total realisations
Debtors	2,520,997	Nil	2,520,997	2,520,997
Investments	159,730,413	Nil	159,730,413	159,730,413

Distributions

Class	Distribution paid to date	Estimated total distribution, based upon the above
Ordinary shareholders	£0.00 per share	TBA

2. INTRODUCTION

The purpose of this report is to detail my acts and dealing as Liquidator of Rosemont Holdings Limited (In Liquidation) ("the Company") for the year ended 12 June 2018 and it should be read in conjunction with my previous correspondence to members.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 4.

4. ASSET REALISATIONS

My Receipts and Payment Account for the period ending 12 June 2018, is attached at Appendix 2.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £162,251,410 which comprised the following:

Debtors

The debtors totalling £2,520,997 relate to group indebtedness. This sum will be distributed in specie to the immediate parent company, Perrigo UK Acquisition Limited in due course.

Investments

The sum of £159,730,413 represents the investments in Rosemont Trustee Company Limited (In Liquidation) and Rosemont Group Limited (In Liquidation) This will also be distributed in specie to Perrigo UK Acquisition Limited in due course.

Assets Distributed in Specie to date

As at the period relating to this report, no distributions in specie have been made.

5. CREDITORS

The Declaration of Solvency did not show any creditors and to date, no claims have been received.

6. DISTRIBUTIONS TO SHAREHOLDERS

As reported above, no distributions to the shareholder have been made to date.

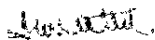
7. COSTS AND EXPENSES**Pre and post appointment fees and disbursements**

All liquidation fees and expenses have been discharged by another group company, Perrigo UK Acquisition Limited.

8. FURTHER INFORMATION

At the present time I am awaiting tax advice from the group's accountants before completing the distribution of assets and finalising the liquidation.

If you require any further information please contact Paul Whiter.



Peter Wastell
Liquidator

STATUTORY INFORMATION

Rosemont Holdings Limited (In Liquidation)

Registered office:	c/o Verulam Advisory, Rivers Lodge, West Common, Harpenden, Herts AL5 2JD
Former Registered Office:	Wrafton, Braunton, Devon EX33 2DL
Registered Number:	05848073
Other trading names:	
Name of Liquidator:	Peter Wastell
Address of Liquidator:	Verulam Advisory, Rivers Lodge, West Common, Harpenden, Herts AL5 2JD
IP Number	9119
Date of Appointment of Liquidator:	13 June 2017
Appointed By:	The members
Contact Name:	Peter Wastell
Email Address:	info@verulamadvisory.co.uk
Telephone Number:	01727 701788

Rosemont Holdings Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

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		NIL	NIL
162,251,410.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note.

Peter Wastell
Liquidator

**Narrative detail of work undertaken for Rosemont Holdings Limited
(in Members' Voluntary Liquidation)**

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Maintenance of the estate cash book
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Creditor reports	Issuing annual progress report to creditors
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries
Taxation and Distribution	Agreeing the Company's final tax position with HM Revenue & Customs Seeking advice from the group's accountants regarding the taxation position Calculation of distributions in specie