

**Financial Statements**  
**for the Year Ended 31st March 2023**  
**for**  
**HOT ENTERPRISES LTD**

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for the Year Ended 31st March 2023**

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**HOT ENTERPRISES LTD**

**Company Information  
for the Year Ended 31st March 2023**

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**DIRECTORS:**

J F Bentley  
P W Blackman  
R J Craven  
K A Pearce  
A E Sutcliffe  
N A Wright

**REGISTERED OFFICE:**

Hanson Lane Enterprise Centre  
Hanson Lane  
Halifax  
West Yorkshire  
HX1 5PG

**REGISTERED NUMBER:**

05847775 (England and Wales)

**AUDITORS:**

BK Plus Audit Ltd  
Statutory Auditor  
52 St Johns Lane  
Halifax  
West Yorkshire  
HX1 2BW

**HOT ENTERPRISES LTD (REGISTERED NUMBER: 05847775)**

**Balance Sheet  
31st March 2023**

	Notes	31/3/23 £	£	31/3/22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		185,073		168,691
<b>CURRENT ASSETS</b>					
Debtors	5	116,141		55,912	
Cash at bank and in hand		<u>225,156</u>		<u>197,984</u>	
		341,297		253,896	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>330,844</u>		<u>193,906</u>	
<b>NET CURRENT ASSETS</b>			<u>10,453</u>		<u>59,990</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>195,526</u>		<u>228,681</u>
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>34,784</u>		<u>31,588</u>
<b>NET ASSETS</b>			<u>160,742</u>		<u>197,093</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>160,642</u>		<u>196,993</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>160,742</u>		<u>197,093</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd November 2023 and were signed on its behalf by:

P W Blackman - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st March 2023**

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**1. STATUTORY INFORMATION**

HOT Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover relates to rents due from tenants and the provision of associated services.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 20% on cost
Office equipment	- 33% on cost
Fixtures & fittings	- 15% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023

## 2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

## 4. TANGIBLE FIXED ASSETS

	Long leasehold £	Office equipment £	Fixtures & fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1st April 2022	120,847	53,954	291,403	15,648	481,852
Additions	21,467	-	39,835	-	61,302
At 31st March 2023	<u>142,314</u>	<u>53,954</u>	<u>331,238</u>	<u>15,648</u>	<u>543,154</u>
<b>DEPRECIATION</b>					
At 1st April 2022	105,270	52,726	143,313	11,852	313,161
Charge for year	11,395	1,228	30,508	1,789	44,920
At 31st March 2023	<u>116,665</u>	<u>53,954</u>	<u>173,821</u>	<u>13,641</u>	<u>358,081</u>
<b>NET BOOK VALUE</b>					
At 31st March 2023	<u>25,649</u>	<u>-</u>	<u>157,417</u>	<u>2,007</u>	<u>185,073</u>
At 31st March 2022	<u>15,577</u>	<u>1,228</u>	<u>148,090</u>	<u>3,796</u>	<u>168,691</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade debtors	122,329	59,375
Bad debt provision	(13,906)	(13,129)
Prepayments and accrued income	7,718	9,666
	<u>116,141</u>	<u>55,912</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade creditors	34,618	11,170
Amounts owed to group undertakings	174,362	50,036
VAT	14,818	18,862
Accruals and deferred income	107,046	113,838
	<u>330,844</u>	<u>193,906</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**7. PROVISIONS FOR LIABILITIES**

	31/3/23 £	31/3/22 £
Deferred tax	<u>34,784</u>	<u>31,588</u>
		Deferred tax £
Balance at 1st April 2022		31,588
Charge to Income Statement during year		<u>3,196</u>
Balance at 31st March 2023		<u>34,784</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/3/23 £	31/3/22 £
100	Ordinary	100	<u>100</u>	<u>100</u>

**9. RESERVES**

	Retained earnings £
At 1st April 2022	196,993
Profit for the year	33,316
Dividends	<u>(69,667)</u>
At 31st March 2023	<u>160,642</u>

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Victoria Jane Atkinson FCA (Senior Statutory Auditor)  
for and on behalf of BK Plus Audit Ltd

**11. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Transactions with Directors**

During the year charges have been made by U-Look-I-C Limited, a company linked to Paul Blackman, for consultancy services.

The charges in the year were £6,000, and there was a balance of £Nil outstanding at 31 March 2023.

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2023**

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**12. POST BALANCE SHEET EVENTS**

A distribution of £7,742 to the parent charity, Halifax Opportunities Trust, has been agreed based on these financial statements. This distribution will be paid within 9 months of the financial year end.

**13. ULTIMATE CONTROLLING PARTY**

The company is under the control of the trustees of Halifax Opportunities Trust, its parent charitable company, which owns 100% of the share capital of Elsie Whiteley Innovation Centre.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.