

REGISTERED NUMBER: 05847775 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 March 2016
for
ELSIE WHITELEY INNOVATION CENTRE LTD

TUESDAY



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ELSIE WHITELEY INNOVATION CENTRE LTD

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for the Year Ended 31 March 2016**

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ELSIE WHITELEY INNOVATION CENTRE LTD

**Company Information
for the Year Ended 31 March 2016**

DIRECTORS:

A P Backhouse
R P Earnshaw
Ms M A Gaffaney
R Hemblys
M A Steele

SECRETARY:

Mrs B Harbinson

REGISTERED OFFICE:

Hanson Lane Enterprise Centre
Hanson Lane
Halifax
West Yorkshire
HX1 5PG

REGISTERED NUMBER:

05847775 (England and Wales)

AUDITORS:

Riley & Co Limited
Statutory Auditor Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

**Report of the Independent Auditors to
Elsie Whiteley Innovation Centre Ltd
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Elsie Whiteley Innovation Centre Ltd for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Victoria Jane Atkinson FCA (Senior Statutory Auditor)
for and on behalf of Riley & Co Limited
Statutory Auditor Chartered Accountants
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW



Date: 8 November 2016

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		4,543		5,166
CURRENT ASSETS					
Debtors		102,687		106,403	
Cash at bank and in hand		103,037		84,806	
		205,724		191,209	
CREDITORS					
Amounts falling due within one year		118,034		132,837	
NET CURRENT ASSETS			87,690		58,372
TOTAL ASSETS LESS CURRENT LIABILITIES			92,233		63,538
CREDITORS					
Amounts falling due after more than one year	3		60,000		72,000
NET ASSETS/(LIABILITIES)			32,233		(8,462)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Retained earnings			32,133		(8,562)
SHAREHOLDERS' FUNDS			32,233		(8,462)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2016 and were signed on its behalf by:


R P Earnshaw - Director

ELSIE WHITELEY INNOVATION CENTRE LTD

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 20% on cost
Office equipment	- 33% on cost
Fixtures & fittings	- 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss accounts over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	197,623
Additions	2,652
	<hr/>
At 31 March 2016	200,275
DEPRECIATION	
At 1 April 2015	192,457
Charge for year	3,275
	<hr/>
At 31 March 2016	195,732
NET BOOK VALUE	
At 31 March 2016	<hr/> 4,543 <hr/>
At 31 March 2015	<hr/> 5,166 <hr/>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.16 £	31.3.15 £
Repayable by instalments	<hr/> - <hr/>	<hr/> 12,000 <hr/>

ELSIE WHITELEY INNOVATION CENTRE LTD

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	100	<u>100</u>	<u>100</u>