

COMPANY REGISTRATION NUMBER: 05847483

Robertson Baxter Limited

Information for Filing with the Registrar

31st March 2018



Robertson Baxter Limited

Balance sheet

31st March 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5		33,432		40,037
Current assets					
Debtors	6	261,249		375,324	
Cash at bank and in hand		255,491		196,234	
		<u>516,740</u>		<u>571,558</u>	
Creditors: amounts falling due within one year	7	<u>154,586</u>		<u>184,744</u>	
Net current assets			<u>362,154</u>		<u>386,814</u>
Total assets less current liabilities			<u>395,586</u>		<u>426,851</u>
Creditors: amounts falling due after more than one year	8		46,750		65,250
Net assets			<u>348,836</u>		<u>361,601</u>
Capital and reserves					
Called up share capital			95		95
Capital redemption reserve			5		5
Profit and loss account			<u>348,736</u>		<u>361,501</u>
Shareholders funds			<u>348,836</u>		<u>361,601</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31st March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

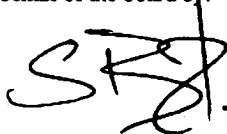
The balance sheet
continues on the following page.
The notes on pages 3 to 5 form part of these financial statements.

Robertson Baxter Limited

Balance sheet *(continued)*

31st March 2018

These financial statements were approved by the board of directors and authorised for issue on 19 December 2018, and are signed on behalf of the board by:



Mr S M Baxter
Director



Mr G P Robertson
Director

Company registration number: 05847483

The notes on pages 3 to 5 form part of these financial statements.

Robertson Baxter Limited

Notes to the financial statements

year ended 31st March 2018

1. General information

The principle activity of the company is that of independent financial advisers. The company is a private limited company, which is incorporated in England and Wales (no 05847483). The address of the registered office is 1 Abbey Road, Shepley, Huddersfield, West Yorkshire HD8 8EP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Irrecoverable VAT

Expenditure is shown inclusive of any irrecoverable VAT.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

Turnover

Turnover represents the value of services provided in the year.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Robertson Baxter Limited

Notes to the financial statements (continued)

year ended 31st March 2018

3. Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Equipment	- 25% reducing balance
Bike	- 25% reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 17 (2017: 15).

5. Tangible assets

	Fixtures and fittings £	Equipment £	Bikes £	Total £
Cost				
At 1st April 2017	12,017	64,724	1,666	78,407
Additions	1,766	2,772	—	4,538
At 31st March 2018	13,783	67,496	1,666	82,945
Depreciation				
At 1st April 2017	3,004	34,638	728	38,370
Charge for the year	2,695	8,214	234	11,143
At 31st March 2018	5,699	42,852	962	49,513
Carrying amount				
At 31st March 2018	8,084	24,644	704	33,432
At 31st March 2017	9,013	30,086	938	40,037

6. Debtors

	2018 £	2017 £
Other debtors	261,249	375,324

Robertson Baxter Limited

Notes to the financial statements *(continued)*

year ended 31st March 2018

6. Debtors *(continued)*

The company has interests in two limited liability partnerships. Given the nature of these, their values are included within debtors.

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	18,500	18,500
Corporation tax	89,000	135,001
Social security and other taxes	38,245	28,742
Other creditors	8,841	2,501
	<u>154,586</u>	<u>184,744</u>

The bank loan is secured by way of a debenture over the assets of the company and a guarantee by the directors.

8. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Bank loans and overdrafts	<u>46,750</u>	<u>65,250</u>

The bank loan is secured by way of a debenture over the assets of the company and a guarantee by the directors.

9. Directors' advances, credits and guarantees

Included in debtors is £nil (2017 - £89,145) due by the Directors and their wives to the company. The balances are repayable on demand and interest free.