

Registered Number 05846909

ELITE SHOP AND BAR FITTERS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	9,875	13,168
Investments	3	62,000	50,000
		<u>71,875</u>	<u>63,168</u>
Current assets			
Stocks		50	6,450
Debtors		186,251	87,881
Cash at bank and in hand		403,688	505,386
		<u>589,989</u>	<u>599,717</u>
Creditors: amounts falling due within one year		(541,900)	(496,190)
Net current assets (liabilities)		<u>48,089</u>	<u>103,527</u>
Total assets less current liabilities		<u>119,964</u>	<u>166,695</u>
Provisions for liabilities		(1,731)	(2,335)
Total net assets (liabilities)		<u>118,233</u>	<u>164,360</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		118,133	164,260
Shareholders' funds		<u>118,233</u>	<u>164,360</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

A D Stockhill, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Other tangible assets - 10 - 25% reducing balance

Other accounting policies**Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at

the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than

not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

£

Cost

At 1 January 2015	28,262
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 December 2015	<u>28,262</u>

Depreciation

At 1 January 2015	15,094
Charge for the year	3,293
On disposals	-
At 31 December 2015	<u>18,387</u>

Net book values

At 31 December 2015	<u>9,875</u>
At 31 December 2014	<u>13,168</u>

3 Fixed assets Investments

Cost - £50,000

adds - £12,000

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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