

**REGISTERED NUMBER: 5846450 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 31 August 2009  
for  
THE IANICK TRADING COMPANY LIMITED**



**THE IANICK TRADING COMPANY LIMITED**

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for the Year Ended 31 August 2009**

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**THE IANICK TRADING COMPANY LIMITED**

**Company Information  
for the Year Ended 31 August 2009**

**DIRECTORS:**

N McCulloch  
Mrs J C S Madden

**SECRETARY:**

Henleaze Secretaries Limited

**REGISTERED OFFICE:**

The Old Bakery  
11a Canford Lane  
Westbury on Trym  
Bristol  
BS9 3DE

**REGISTERED NUMBER:**

5846450 (England and Wales)

**ACCOUNTANTS:**

David Cottrell & Company  
The Old Bakery  
11a Canford Lane  
Bristol  
BS9 3DE

**THE IANICK TRADING COMPANY LIMITED**

**Abbreviated Balance Sheet  
31 August 2009**

	Notes	31.8.09 £	£	31.8.08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,383		2,919
<b>CURRENT ASSETS</b>					
Stocks		88,073		46,519	
Debtors		25,472		7,930	
Cash at bank and in hand		47		224	
		<u>113,592</u>		<u>54,673</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>103,125</u>		<u>96,742</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>10,467</u>		<u>(42,069)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,850</u>		<u>(39,150)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		20,051		51
Profit and loss account			<u>(6,201)</u>		<u>(39,201)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,850</u>		<u>(39,150)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009.

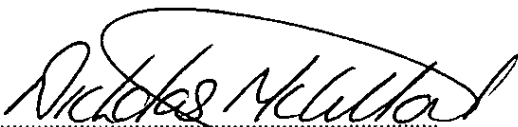
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th October 2009 and were signed on its behalf by:



N McCulloch - Director

The notes form part of these abbreviated accounts

# THE IANICK TRADING COMPANY LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 31 August 2009

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on cost
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#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2008	5,530
Additions	2,138
	<hr/>
At 31 August 2009	7,668
<b>DEPRECIATION</b>	
At 1 September 2008	2,611
Charge for year	1,674
	<hr/>
At 31 August 2009	4,285
<b>NET BOOK VALUE</b>	
At 31 August 2009	3,383
	<hr/>
At 31 August 2008	2,919
	<hr/>

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.09 £	31.8.08 £
20,051 (31.8.08 - 51)	Ordinary	£1	20,051	51
			<hr/>	<hr/>

## **THE IANICK TRADING COMPANY LIMITED**

### **Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2009**

#### **3. CALLED UP SHARE CAPITAL - continued**

On 2 December 2008 the company increased its share capital by £20,000 £1 Ordinary shares.

20,000 £1 Ordinary shares were allotted on 2 December 2008 for consideration of £20,000.

#### **4. RELATED PARTY DISCLOSURES**

The following loan from the company to Mr N McCulloch, a director of the company, who was appointed a director on 9 March 2009 existed during the year and is included in other debtors. The loan is interest free. The loan has no specific repayment terms.

Balance at the beginning of the year	£6,049
Balance at the end of the year	£5,567
Maximum outstanding	£13,365

#### **5. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr N McCulloch, a director of the company.