

MACTRANS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

MACTRANS LTD
UNAUDITED ACCOUNTS
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MACTRANS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

Director	P A Mackrill
Company Number	05846202 (England and Wales)
Registered Office	BROOKFIELD TOP ROAD OSGODBY MARKET RASEN LINCOLNSHIRE LN8 3TG

MACTRANS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	73,417	82,278
Current assets			
Debtors	5	-	5,019
Cash at bank and in hand		3,776	-
		<u>3,776</u>	<u>5,019</u>
Creditors: amounts falling due within one year	6	(56,256)	(23,724)
Net current liabilities		<u>(52,480)</u>	<u>(18,705)</u>
Total assets less current liabilities		20,937	63,573
Creditors: amounts falling due after more than one year	7	(82,651)	(90,571)
Net liabilities		<u>(61,714)</u>	<u>(26,998)</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		(61,814)	(27,098)
Shareholders' funds		<u>(61,714)</u>	<u>(26,998)</u>

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 June 2023 and were signed on its behalf by

P A Mackrill
Director

Company Registration No. 05846202

MACTRANS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1 Statutory information

Mactrans Ltd is a private company, limited by shares, registered in England and Wales, registration number 05846202. The registered office is BROOKFIELD TOP ROAD, OSGODBY, MARKET RASEN, LINCOLNSHIRE, LN8 3TG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	-10%
Motor vehicles	-25%

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation			
At 1 November 2021	101,651	31,573	133,224
At 31 October 2022	101,651	31,573	133,224
Depreciation			
At 1 November 2021	23,587	27,359	50,946
Charge for the year	7,807	1,054	8,861
At 31 October 2022	31,394	28,413	59,807
Net book value			
At 31 October 2022	70,257	3,160	73,417
At 31 October 2021	78,064	4,214	82,278

MACTRANS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
VAT	-	5,019
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	54,610	22,539
VAT	461	-
Other creditors	-	1,185
Accruals	1,185	-
	56,256	23,724
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Obligations under finance leases and hire purchase contracts	82,651	90,571
8 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
9 Average number of employees		
During the year the average number of employees was 0 (2021: 0).		

