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REGISTERED NUMBER: 05845701 (England and Wales)

IN-TEND LTD
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

WEDNESDAY



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COMPANIES HOUSE

IN-TEND LTD (REGISTERED NUMBER: 05845701)

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FOR THE YEAR ENDED 30 APRIL 2020**

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IN-TEND LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020**

DIRECTORS:

S L South
D S South
C E Featherstone
P R Featherstone
R Rabone
R J Fletcher

REGISTERED OFFICE:

In-Tend House
Sheffield Road
Templeborough
Rotherham
Yorkshire

REGISTERED NUMBER:

05845701 (England and Wales)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2020**

The directors present their report with the financial statements of the company for the year ended 30 April 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Business and domestic software development

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2019 to the date of this report.

S L South
D S South
C E Featherstone
P R Featherstone
R Rabone
R J Fletcher

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'S L South', written over a horizontal line.

S L South - Director

30 June 2020

**INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2020**

		Year Ended 30/4/20 £	Period 1/8/18 to 30/4/19 £
	Notes		
TURNOVER		1,829,201	1,432,511
Cost of sales		105,979	110,018
GROSS PROFIT		1,723,222	1,322,493
Administrative expenses		2,018,606	1,675,723
		(295,384)	(353,230)
Other operating income		10,000	-
OPERATING LOSS		(285,384)	(353,230)
Software capitalisation	4	329,239	230,106
		43,855	(123,124)
Interest receivable and similar income		2,302	811
PROFIT/(LOSS) BEFORE TAXATION	5	46,157	(122,313)
Tax on profit/(loss)		(48,626)	(124,404)
PROFIT FOR THE FINANCIAL YEAR		94,783	2,091

The notes form part of these financial statements

BALANCE SHEET
30 APRIL 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	6	304,528	316,168
Tangible assets	7	77,828	118,256
		<u>382,356</u>	<u>434,424</u>
CURRENT ASSETS			
Debtors	8	565,643	616,488
Cash at bank and in hand		471,340	380,734
		<u>1,036,983</u>	<u>997,222</u>
CREDITORS			
Amounts falling due within one year	9	983,169	1,059,199
NET CURRENT ASSETS/(LIABILITIES)		<u>53,814</u>	<u>(61,977)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>436,170</u>	<u>372,447</u>
CREDITORS			
Amounts falling due after more than one year	10	86,313	117,373
NET ASSETS		<u><u>349,857</u></u>	<u><u>255,074</u></u>
CAPITAL AND RESERVES			
Called up share capital		24,000	24,000
Retained earnings		325,857	231,074
		<u><u>349,857</u></u>	<u><u>255,074</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2020

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S L South', written in a cursive style.

S L South - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

1. STATUTORY INFORMATION

In-Tend Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provision of Sections 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

Going concern

Having reviewed the results and forecasts of the Company, the Directors believe the Company should continue to adopt the going concern basis in the preparation of its Financial Statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 20% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognized in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2019 - 37).

4. EXCEPTIONAL ITEMS

During the year £329,239 (2019 as restated - £230,106) of costs have been capitalised as an intangible asset to recognise development work undertaken on the company's software products.

5. PROFIT/(LOSS) BEFORE TAXATION

The profit (2019 - loss) is stated after charging:

	Year Ended 30/4/20 £	Period 1/8/18 to 30/4/19 £
Depreciation - owned assets	50,550	44,349
Patents and licences amortisation	6,667	5,000
Computer software amortisation	<u>334,212</u>	<u>359,463</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

6. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2019	1,178,388
Additions	329,239
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At 30 April 2020	1,507,627
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AMORTISATION	
At 1 May 2019	862,220
Charge for year	340,879
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At 30 April 2020	1,203,099
	<hr/>
NET BOOK VALUE	
At 30 April 2020	304,528
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At 30 April 2019	316,168
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7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2019	576,663
Additions	18,590
Disposals	(175,878)
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At 30 April 2020	419,375
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DEPRECIATION	
At 1 May 2019	458,407
Charge for year	50,550
Eliminated on disposal	(167,410)
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At 30 April 2020	341,547
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NET BOOK VALUE	
At 30 April 2020	77,828
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At 30 April 2019	118,256
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

8. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	342,619	380,048
Amounts owed by group undertakings	49,048	-
Other debtors	130,457	236,440
	<u>522,124</u>	<u>616,488</u>
 Amounts falling due after more than one year:		
Other debtors	<u>43,519</u>	<u>-</u>
 Aggregate amounts	<u>565,643</u>	<u>616,488</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts (see note 11)	-	15,812
Trade creditors	11,945	48,696
Taxation and social security	101,609	144,470
Other creditors	869,615	850,221
	<u>983,169</u>	<u>1,059,199</u>

Included in Other Creditors is £818,737 (2019 £813,854) relating to deferred income.

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>86,313</u>	<u>117,373</u>

Included in Other Creditors is £86,313 (2019 £117,373) relating to deferred income.

11. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2020	2019
	£	£
Net obligations repayable:		
Within one year	<u>-</u>	<u>15,812</u>