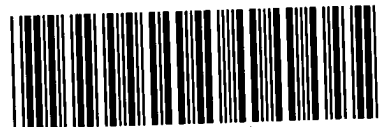


**REGISTERED NUMBER: 05845701 (England and Wales)**

**IN-TEND LTD**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 AUGUST 2018 TO 30 APRIL 2019**

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**IN-TEND LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 AUGUST 2018 TO 30 APRIL 2019**

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**IN-TEND LTD**

**COMPANY INFORMATION  
FOR THE PERIOD 1 AUGUST 2018 TO 30 APRIL 2019**

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**DIRECTORS:**

S L South  
D S South  
C E Featherstone  
P R Featherstone  
R Rabone  
R J Fletcher

**REGISTERED OFFICE:**

In-Tend House  
Sheffield Road  
Templeborough  
Rotherham  
Yorkshire

**REGISTERED NUMBER:**

05845701 (England and Wales)

**IN-TEND LTD**

**REPORT OF THE DIRECTORS  
FOR THE PERIOD 1 AUGUST 2018 TO 30 APRIL 2019**

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The directors present their report with the financial statements of the company for the period 1 August 2018 to 30 April 2019.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 August 2018 to the date of this report.

S L South  
R Rabone  
R J Fletcher

Other changes in directors holding office are as follows:

D S South - appointed 30 April 2019  
C E Featherstone - appointed 30 April 2019  
P R Featherstone - appointed 30 April 2019  
Professor R F W Jackson - resigned 30 April 2019  
R W Jones - resigned 30 April 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'S L South', with a stylized, cursive script.

S L South - Director

6 November 2019

**IN-TEND LTD**  
**INCOME STATEMENT**  
**FOR THE PERIOD 1 AUGUST 2018 TO 30 APRIL 2019**

		Period 1/8/18 to 30/4/19 £	Year Ended 31/7/18 as restated £
	Notes		
<b>TURNOVER</b>		1,432,511	2,090,033
Cost of sales		110,018	345,586
<b>GROSS PROFIT</b>		1,322,493	1,744,447
Administrative expenses		1,675,723	2,435,905
<b>OPERATING LOSS</b>	4	(353,230)	(691,458)
Software capitalisation	5	230,106	848,282
		(123,124)	156,824
Interest receivable and similar income		811	514
<b>(LOSS)/PROFIT BEFORE TAXATION</b>		(122,313)	157,338
Tax on (loss)/profit		(124,404)	(28,500)
<b>PROFIT FOR THE FINANCIAL PERIOD</b>		2,091	185,838

The notes form part of these financial statements

BALANCE SHEET  
30 APRIL 2019

		2019		2018 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	7		316,168		450,525
Tangible assets	8		118,256		157,799
			<u>434,424</u>		<u>608,324</u>
<b>CURRENT ASSETS</b>					
Debtors	9	616,488		577,256	
Cash at bank and in hand		<u>380,734</u>		<u>205,810</u>	
		997,222		783,066	
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>1,059,199</u>		<u>1,079,192</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(61,977)</u>		<u>(296,126)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			372,447		312,198
<b>CREDITORS</b>					
Amounts falling due after more than one year	11		<u>117,373</u>		<u>82,215</u>
<b>NET ASSETS</b>			<u>255,074</u>		<u>229,983</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			24,000		1,000
Retained earnings			<u>231,074</u>		<u>228,983</u>
			<u>255,074</u>		<u>229,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 APRIL 2019**

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The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 6 November 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S L South', with a stylized, cursive script.

S L South - Director

## IN-TEND LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 AUGUST 2018 TO 30 APRIL 2019

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#### 1. STATUTORY INFORMATION

In-Tend Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provision of Sections 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

##### **Going concern**

Having reviewed the results and forecasts of the Company, the Directors believe the Company should continue to adopt the going concern basis in the preparation of its Financial Statements.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

##### **Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 20% straight line

##### **Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.



IN-TEND LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 AUGUST 2018 TO 30 APRIL 2019

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognized in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 37 (2018 - 42).

4. OPERATING LOSS

The operating loss is stated after charging:

	Period 1/8/18 to 30/4/19 £	Year Ended 31/7/18 as restated £
Depreciation - owned assets	44,349	59,698
Patents and licences amortisation	5,000	6,667
Computer software amortisation	359,463	417,757

5. EXCEPTIONAL ITEMS

During the year £230,106 (2018 as restated - £848,282) of costs have been capitalised as an intangible asset to recognise development work undertaken on the company's software products.

**IN-TEND LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 AUGUST 2018 TO 30 APRIL 2019**

**6. PRIOR YEAR ADJUSTMENT**

The accounts have been restated to recognise the value of development work on the company's software products as an intangible asset.

The change has resulted in profits available for distribution increasing by £430,525.

**Income Statement Effect**

Decrease in overhead expenses	£848,282
Amortisation of asset to 31 July 2018	(£417,757)
Prior year adjustment - increase in distributable profits	£430,525

**Balance Sheet Effect**

Increase in Intangible Assets	£430,525
Prior year adjustment - increase in retained earnings	£430,525

**7. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 August 2018	948,282
Additions	230,106
	<hr/>
At 30 April 2019	1,178,388
	<hr/>
<b>AMORTISATION</b>	
At 1 August 2018	497,757
Charge for period	364,463
	<hr/>
At 30 April 2019	862,220
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2019	316,168
	<hr/>
At 31 July 2018	450,525
	<hr/>

**IN-TEND LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 AUGUST 2018 TO 30 APRIL 2019**

**8. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 August 2018	571,857
Additions	4,806
	<u>576,663</u>
At 30 April 2019	<u>576,663</u>
<b>DEPRECIATION</b>	
At 1 August 2018	414,058
Charge for period	44,349
	<u>458,407</u>
At 30 April 2019	<u>458,407</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>118,256</u>
At 31 July 2018	<u>157,799</u>

As at 30 April 2019, the net carrying amount of assets leased under a finance lease was £85,439 (2018: £113,918). Depreciation charged in respect of these assets was £28,480.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018 as restated</b>
	<b>£</b>	<b>£</b>
Trade debtors	380,048	503,368
Amounts owed by group undertakings	-	29,578
Other debtors	236,440	44,310
	<u>616,488</u>	<u>577,256</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018 as restated</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts (see note 12)	15,812	63,246
Trade creditors	48,696	48,851
Taxation and social security	144,470	74,973
Other creditors	850,221	892,122
	<u>1,059,199</u>	<u>1,079,192</u>

Included in Other Creditors is £813,854 relating to deferred income.

**IN-TEND LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 AUGUST 2018 TO 30 APRIL 2019**

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	2018 as restated
	<b>£</b>	<b>£</b>
Other creditors	<b><u>117,373</u></b>	<b><u>82,215</u></b>

Included in Other Creditors is £117,373 relating to deferred income.

**12. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	<b>2019</b>	2018 as restated
	<b>£</b>	<b>£</b>
Net obligations repayable:		
Within one year	<b><u>15,812</u></b>	<b><u>63,246</u></b>