

Askot Training Limited
Annual Report and Accounts

30 June 2008

Registered Office:
Unit 18 Elysium Gate
126 New Kings Road
London
SW6 4LZ

Registered Number: 05845352

WEDNESDAY



AEDSI4YD

A48

19/11/2008

36

COMPANIES HOUSE

Askot Training Limited

Financial Statements

For the Period Ended 30 June 2008

Contents	Page
Directors Report	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Accounts	4

Askot Training Limited

Directors Report

The director submits its report with this company financial statements for the period ended 30 June 2008

Incorporation

The company was incorporated on 13 June 2006

The company commenced trading on 10 July 2006

Results and Dividends

The net profit for the period after taxation was £79,672

The directors have paid dividends totalling £33,189

Principal Activity

The principal activity of the company during the period under review was consulting services

Director Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of each financial year and of the profit and loss of the company for that period. In preparing the financial statements, the director must

- * Select suitable accounting policies and then apply them consistently
- * Make judgements and estimates that are reasonable and prudent
- * Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

The Director is responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. The director is also responsible for maintaining adequate accounting records, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities

Directors

Directors and their interests at the end of the period were

Belinda Beazer 1 Ordinary share

The director(s), being eligible, have offered themselves for re-election

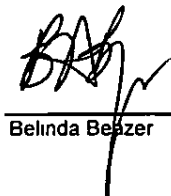
Close Company

In the opinion of the director(s), the company is a small company for the purposes of taxation

Auditors

The company has not appointed auditors as it is entitled to take advantage of exemptions conferred by Subsection (1) of Section 249A of the Companies Act 1985

Signed by Director


Belinda Beazer

17/11/08
Dated

Askot Training Limited

Profit and Loss Account

For Period Ending 30 June 2008

	Notes	2007/08	2006/07	2005/06
Turnover	1	96,335	82,008	0
Administration Costs		<u>17,354</u>	<u>14,773</u>	<u>0</u>
Profit on Ordinary Activities before Tax		78,981	67,236	0
Interest Income		691	0	0
Net Profit before Tax	2	<u>79,672</u>	<u>67,236</u>	<u>0</u>
Taxation		0	12,947	0
Net Profit after Tax		<u>79,672</u>	<u>54,289</u>	<u>0</u>
Dividends Paid	3	<u>33,189</u>	<u>29,712</u>	<u>0</u>
Retained Profit/(Loss) brought Forward		24,577	0	0
Retained Profit/(Loss) for the Year		<u><u>71,060</u></u>	<u><u>24,577</u></u>	<u><u>0</u></u>

Continuing Operations

The company is continuing operations as normal

Total Recognised Gains or Losses

There were no recognised gains or losses during the year other than those dealt with in the profit and loss accounts

Askot Training Limited

Balance Sheet as at 30 June 2008

	Notes	2007/08	2006/07	2005/06
FIXED ASSETS				
Tangible fixed assets	4	<u>0</u>	<u>0</u>	<u>0</u>
		0	0	0
CURRENT ASSETS				
Cash at Bank and in hand		50,167	35,436	0
Debtors		<u>23,919</u>	<u>7,351</u>	<u>0</u>
		74,085	42,787	0
CREDITORS				
Amounts falling due within one year	5	3,025	18,209	0
NET CURRENT ASSETS LESS LIABILITIES		<u>71,061</u>	<u>24,578</u>	<u>0</u>
TOTAL ASSETS		<u><u>71,061</u></u>	<u><u>24,578</u></u>	<u><u>0</u></u>
CAPITAL AND RESERVES				
Called Up Share Capital	6	1	1	0
Retained Profit		71,060	24,577	0
SHAREHOLDER FUNDS	7	<u><u>71,061</u></u>	<u><u>24,578</u></u>	<u><u>0</u></u>

For the financial period ended 30 June 2008

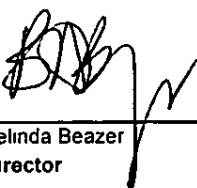
- (a) The company was entitled for the period under review to audit exemption under Section 249(A)(1) of the Companies Act 1985
- (b) No notice has been deposited under Section 249(B)(2) of the Act requiring audit of accounts of the period

The Directors acknowledge responsibility for

- (c) Ensuring that the company keeps accounting records which comply with Section 221 of the Act
- (d) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and its profit or loss for the year in accordance with Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, and in their opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company

Signed on behalf of the Board


 Belinda Beazer
 Director

17/11/08
 Dated

Askot Training Limited

Notes to the Accounts for period ending 30 June 2008

1 ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historic cost convention

Turnover

Turnover represents the invoiced amount of services provided and work done (stated net of value added tax) all arising in the United Kingdom

Cashflows

In accordance with Financial Reporting Standard No1, given its entitlement to the exemption available in Sections 246 to 249 of the Companies Act 1985 for small companies when filing accounts with the Registrar of Companies, the company has not prepared a cashflow statement

Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life as follows,

- * Plant & Equipment 100% if purchased from 1-Apr-08, up to Annual Investment Allowance limit
- * Plant & Equipment 100% if purchased prior to 1-Apr-08, and asset pool value is less than £1,000,
- * Plant & Equipment 25% on a reducing balance for all other assets,

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAX

Profit stated after charging the following	2007/08 £	2006/07 £	2005/06 £
Accounting fees	1,297	1,220	0
Directors Salary	5,259	11,543	0
Remaining Expenses	10,798	2,009	0
Total administration costs	<u>17,354</u>	<u>14,773</u>	<u>0</u>

3 DIVIDENDS

	2007/08 £	2006/07 £	2005/06 £
Net dividends paid per ordinary share	<u>33,189</u>	<u>29,712</u>	<u>0</u>

4 TANGIBLE FIXED ASSETS

	Cost £	Accumulated Depreciation £	Book Value £
None	0	0	0
None	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>

5 CREDITORS

Amounts falling due within one year	2007/08 £	2006/07 £	2005/06 £
UK Corporation Tax	0	12,947	0
VAT	3,025	5,180	0
Other Creditors	0	83	0
Corporation Tax B/F	0	0	0
VAT B/F	0	0	0
Shareholders	<u>0</u>	<u>0</u>	<u>0</u>
	<u>3,025</u>	<u>18,209</u>	<u>0</u>

6 SHARE CAPITAL

	2007/08	2006/07	2005/06
	£	£	£
Authorised share capital shares of £1	1,000	1,000	-
Issued and fully paid shares of £1	1	1	-

7 SHAREHOLDERS FUNDS

Reconciliation of movements on shareholders funds	2007/08	2006/07	2005/06
	£	£	£
Opening shareholder funds	24,578	0	0
Profit for the financial period after taxation	79,672	54,289	0
Dividends	33,189	29,712	0
	<u>71,061</u>	<u>24,577</u>	<u>0</u>
 New share capital subscribed	 0	 1	 0
 Closing shareholder funds	 <u>71,061</u>	 <u>24,578</u>	 <u>0</u>