

Company Registration No. 05844726 (England and Wales)

**CLOISTERS COURT (FREEHOLD) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

# CLOISTERS COURT (FREEHOLD) LIMITED

## COMPANY INFORMATION

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|                  |                                                               |                          |
|------------------|---------------------------------------------------------------|--------------------------|
| <b>Directors</b> | M Tudor<br>R Bennion<br>A Stephany<br>C Lawrence<br>A Showman | (Appointed 29 June 2020) |
|------------------|---------------------------------------------------------------|--------------------------|

|                       |          |
|-----------------------|----------|
| <b>Company number</b> | 05844726 |
|-----------------------|----------|

|                          |                                                                      |
|--------------------------|----------------------------------------------------------------------|
| <b>Registered office</b> | Egale 1<br>80 St Albans Road<br>Watford<br>Hertfordshire<br>WD17 1DL |
|--------------------------|----------------------------------------------------------------------|

|                    |                                                                                     |
|--------------------|-------------------------------------------------------------------------------------|
| <b>Accountants</b> | Myers Clark<br>Egale 1<br>80 St Albans Road<br>Watford<br>Hertfordshire<br>WD17 1DL |
|--------------------|-------------------------------------------------------------------------------------|

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# **CLOISTERS COURT (FREEHOLD) LIMITED**

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# **CLOISTERS COURT (FREEHOLD) LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 30 JUNE 2020***

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The directors present their annual report and financial statements for the year ended 30 June 2020.

### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

|            |                          |
|------------|--------------------------|
| M Tudor    |                          |
| R Bennion  |                          |
| L Bailly   | (Resigned 2 July 2019)   |
| A Stephany |                          |
| C Lawrence |                          |
| N Gadsby   | (Resigned 29 June 2020)  |
| A Showman  | (Appointed 29 June 2020) |

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

A Showman

**Director**

18 October 2020

## **CLOISTERS COURT (FREEHOLD) LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CLOISTERS COURT (FREEHOLD) LIMITED FOR THE YEAR ENDED 30 JUNE 2020**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cloisters Court (Freehold) Limited for the year ended 30 June 2020 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cloisters Court (Freehold) Limited, as a body, in accordance with the terms of our engagement letter dated 4 October 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Cloisters Court (Freehold) Limited and state those matters that we have agreed to state to the Board of Directors of Cloisters Court (Freehold) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cloisters Court (Freehold) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Cloisters Court (Freehold) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Cloisters Court (Freehold) Limited. You consider that Cloisters Court (Freehold) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cloisters Court (Freehold) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Myers Clark**

22 October 2020

**Chartered Accountants**

Egale 1  
80 St Albans Road  
Watford  
Hertfordshire  
WD17 1DL

## CLOISTERS COURT (FREEHOLD) LIMITED

### BALANCE SHEET

*AS AT 30 JUNE 2020*

|                             | Notes | 2020<br>£ | £         | 2019<br>£ | £         |
|-----------------------------|-------|-----------|-----------|-----------|-----------|
| <b>Current assets</b>       |       |           |           |           |           |
| Debtors                     | 3     | 16        |           | 16        |           |
|                             |       | <u>16</u> |           | <u>16</u> |           |
| <b>Net current assets</b>   |       |           | 16        |           | 16        |
|                             |       |           | <u>16</u> |           | <u>16</u> |
| <b>Capital and reserves</b> |       |           |           |           |           |
| Called up share capital     | 4     |           | 16        |           | 16        |
|                             |       |           | <u>16</u> |           | <u>16</u> |

For the financial year ended 30 June 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 October 2020 and are signed on its behalf by:

A Showman

**Director**

**Company Registration No. 05844726**

# CLOISTERS COURT (FREEHOLD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2020**

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### **1 Accounting policies**

#### **Company information**

Cloisters Court (Freehold) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Egale 1, 80 St Albans Road, Watford, Hertfordshire, WD17 1DL.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### **1.3 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

#### **1.4 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. .

#### **1.5 Status**

During the year the company has acted as agent for the lessees of the property at Cloisters Court, 77 Cromwell Avenue, Highgate, London N6 5XG. The funds in relation to the maintenance of the property are held in trust. As at 30 June 2020 the cash balance held on behalf of the lessees amounted to £94,400.

The company therefore has no income or expenditure in its own right in relation to the maintenance of the common parts of the property held in accordance with the governing leases. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. The accounts can be obtained from Cloisters Court (Freehold) Limited.

## CLOISTERS COURT (FREEHOLD) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2020*

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#### **2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

|       | <b>2020</b>   | <b>2019</b>   |
|-------|---------------|---------------|
|       | <b>Number</b> | <b>Number</b> |
| Total | -             | -             |
|       | <b>==</b>     | <b>==</b>     |

#### **3 Debtors**

|                                      | <b>2020</b> | <b>2019</b> |
|--------------------------------------|-------------|-------------|
|                                      | <b>£</b>    | <b>£</b>    |
| Amounts falling due within one year: |             |             |
| Other debtors                        | 16          | 16          |
|                                      | <b>==</b>   | <b>==</b>   |

#### **4 Called up share capital**

|                               | <b>2020</b> | <b>2019</b> |
|-------------------------------|-------------|-------------|
|                               | <b>£</b>    | <b>£</b>    |
| Ordinary share capital        |             |             |
| Issued and not fully paid     |             |             |
| 16 Ordinary Shares of £1 each | 16          | 16          |
|                               | <b>==</b>   | <b>==</b>   |



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.