

Financial Statements
for the Year Ended 31 December 2022
for
Ginger Lehmann Limited

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for the Year Ended 31 December 2022**

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Ginger Lehmann Limited
Company Information
for the Year Ended 31 December 2022

DIRECTORS:	M Maciolek J Morawietz
REGISTERED OFFICE:	Unit 4 St Mary's Road Lemington Spa CV31 1PR
REGISTERED NUMBER:	05844012 (England)
SENIOR STATUTORY AUDITOR:	Caroline Peverett BA FCA
AUDITORS:	Turner Audit Limited Bridge House Old Grantham Road Whatton Nottingham NG13 9FG

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		62,964		113,909
			<u>62,964</u>		<u>113,909</u>
CURRENT ASSETS					
Debtors	7	459,133		522,894	
Cash at bank and in hand		<u>92,588</u>		<u>85,450</u>	
		551,721		608,344	
CREDITORS					
Amounts falling due within one year	8	<u>2,207,769</u>		<u>1,890,002</u>	
NET CURRENT LIABILITIES			<u>(1,656,048)</u>		<u>(1,281,658)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,593,084)</u>		<u>(1,167,749)</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Retained earnings			<u>(1,593,085)</u>		<u>(1,167,750)</u>
SHAREHOLDERS' FUNDS			<u>(1,593,084)</u>		<u>(1,167,749)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 August 2023 and were signed on its behalf by:

J Morawietz - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Ginger Lehmann Limited is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a basis other than going concern as the company ceased trading on 12 May 2023 and it is the intention of the directors to begin proceedings to dissolve the company within the next 12 months.

Turnover

Revenue represents the fair value of consideration received or receivable arising from provision of goods and services to third party customers net of VAT and trade discounts.

Where the outcome of survey contracts can be estimated reliably, revenue is recognised by reference to the total sales value and the stage of completion of the contract. The Company has adopted the following policy for assessing the stage of completion of these survey contracts, this has been determined with reference to the proportion of total cost incurred;

- 90% of the contract value is recognised based on the number of kilometres surveyed, expressed as a percentage of the total kilometres surveyed ;

- 10% of the contract value is recognised after the survey has been completed and the data delivered to the customer.

The related profit includes results attributable to contracts completed and in progress where a profitable outcome can be prudently foreseen.

Where revenue earned exceeds amounts invoiced it is included within trade and other receivables as amounts due from customers for contract work. Receipts in excess of recognised turnover are included within trade and other payables under payments on account in respect of contract work. The amount of costs incurred on survey contracts, net of amounts transferred to cost of sales is included in long term contract balances within inventories.

Intangible assets - development costs

Development costs are capitalised if they meet the criteria as described in FRS 102 Section 18 'Intangible Assets other than Goodwill'.

Capitalised development costs are amortised over the periods the company expects to benefit from selling the products developed, which is estimated to be 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 20% per annum straight line

Fixtures and fittings - 33% per annum straight line

Motor vehicles - 25% per annum straight line

Leasehold improvements - Over the lower of 10 years, and the remaining period on the lease

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. ACCOUNTING POLICIES - continued**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 (2021 - 37) .

5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2022	
and 31 December 2022	<u>568,892</u>
AMORTISATION	
At 1 January 2022	
and 31 December 2022	<u>568,892</u>
NET BOOK VALUE	
At 31 December 2022	<u> -</u>
At 31 December 2021	<u> -</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	763,809
Additions	19,697
Disposals	(115,888)
At 31 December 2022	<u>667,618</u>
DEPRECIATION	
At 1 January 2022	649,900
Charge for year	70,642
Eliminated on disposal	(115,888)
At 31 December 2022	<u>604,654</u>
NET BOOK VALUE	
At 31 December 2022	<u>62,964</u>
At 31 December 2021	<u>113,909</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	67,668	187,536
Other debtors	391,465	335,358
	<u>459,133</u>	<u>522,894</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans and overdrafts	232,203	232,945
Trade creditors	57,832	81,894
Amounts owed to group undertakings	1,784,102	1,397,127
Taxation and social security	28,212	107,413
Other creditors	105,420	70,623
	<u>2,207,769</u>	<u>1,890,002</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22 £	31.12.21 £
Within one year	25,750	9,665
Between one and five years	10,729	-
	<u>36,479</u>	<u>9,665</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22 £	31.12.21 £
1	Ordinary	1	<u>1</u>	<u>1</u>

11. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

We draw attention to note 3 in the financial statements which explains that the directors intend to dissolve the company and therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. Accordingly, the financial statements have been prepared on a basis other than going concern as described in note 3.

Our opinion is not modified in respect of this matter.

Caroline Peverett BA FCA (Senior Statutory Auditor)
for and on behalf of Turner Audit Limited

12. **PARENT COMPANY**

The ultimate parent company of Ginger Holdings into which the accounts of Ginger Lehmann Limited are consolidated is Ginger Participation SAS. Their registered office address from which publicly available accounts can be obtained is:

12 Avenue Gay Lussac
Zac la clef Saint-Pierre
78990 Elancourt
France

The company's immediate parent is Fachzentrum Straßenwesen Dresden GmbH, incorporated in Germany.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.