

Company Registration Number 05843571

Charity Registration Number 1119133

## SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements  
For the year ended 30 November 2020



# **SALFORD RED DEVILS FOUNDATION**

## **Trustees' Report and Financial Statements For the year ended 30 November 2020**

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## **SALFORD RED DEVILS FOUNDATION**

### **Trustees' Report and Financial Statements**

**For the year ended 30 November 2020**

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Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Report for the purposes of part 8 of the Charities Act 2011

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 30 November 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

#### **1 REFERENCE AND ADMINISTRATIVE DETAILS**

Charity Name:	Salford Red Devils Foundation
Charity Registration:	1119133
Company Registration:	5843571
Registered Office:	Eccles Sixth Form College Chatsworth Road Eccles Manchester M30 9FJ
Web-site:	<a href="http://www.salfordreddevilsfoundation.co.uk">www.salfordreddevilsfoundation.co.uk</a>
Company Secretary:	Taylor Business Secretaries Limited
Bankers:	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Independent Examiner:	M G Garrett Kay Johnson Gee Limited 1 City Road East Manchester M15 4PN

Directors and Trustees of the charity who served during the year and to the date of this report were:

A P A Snape  
M Pearson  
J Lowndes  
A Latief  
M Burke  
P A King  
A Morley (appointed 10 December 2020)  
G Tapp (appointed 11 December 2020)

## **SALFORD RED DEVILS FOUNDATION**

### **Trustees' Report and Financial Statements For the year ended 30 November 2020**

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#### **2 STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

Salford Red Devils Foundation ("SRDF") is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 31 May 2006 (revised 20 May 2015). It is a charity registered with the Charity Commission on 9 May 2007.

##### **Recruitment and appointment of trustees**

The subscribers to the Memorandum are the first trustees of the charity. Membership of the charity is open to trustees of the charity and each trustee will automatically become a member on his or her appointment. Further trustees are elected by the members. The number of trustees shall not be less than three but shall not be subject to a maximum.

At each Annual General Meeting 1/3 of the trustees are subject to retirement by rotation and can be reappointed by the other trustees if he so wishes.

##### **Related Parties**

The charity is supported by Salford City Reds (2013) Limited ("the Club"), in that it has the facility to utilise the Salford Red Devils brand.

#### **3 OBJECTIVES AND ACTIVITIES**

The objectives of the charity are for the benefit of the public generally and, in particular, the inhabitants of Salford, Greater Manchester and Cheshire and their surrounding areas;

- To promote community participation in healthy recreation by providing facilities for the playing of rugby and other sports capable of improving health ('facilities' in this clause means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- To advance the education of children and young people through such means as the trustees think fit and in accordance with the law of charity.

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect our aims and to provide public benefit. The trustees are more than satisfied that they do.

Further details on the Foundation's activities can be found on the web-site at :

[www.salfordreddevilsfoundation.co.uk](http://www.salfordreddevilsfoundation.co.uk)

#### **4 ACHIEVEMENTS AND PERFORMANCE**

##### **Review of the year**

2020 has been a year unlike any other in living memory and has brought unexpected challenges to all organisations. Whilst the Salford Red Devils Foundation (SRDF) senior management and Trustees were able to work with partners, grant funders, and commissioners to mitigate paused physical delivery (primarily through adopting virtual delivery means) to protect income at the start of the pandemic, like many third sector organisations, loss of 'unrestricted income' through planned fundraising has challenged the Foundation's growth objectives for the coming years. The Foundation remains in a fully solvent position through prudent financial management and utilising the government's coronavirus job retention scheme, and no compulsory redundancies have been made.

## **SALFORD RED DEVILS FOUNDATION**

### **Trustees' Report and Financial Statements For the year ended 30 November 2020**

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#### **4 ACHIEVEMENTS AND PERFORMANCE (continued)**

##### **Review of the year (continued)**

Between September and December 2020, the Foundation Director led a 'bounce back exercise' with staff, partners, public sector bodies and participants. The task was to explore new development opportunities that would support communities to rebuild at a time of need, directly engage those most vulnerable, and derive income opportunities to support the Foundation's long term sustainability. Amongst areas identified for progression was enhancing the Foundation's work with children and young people through progressing new trading relationships specifically with primary schools in Salford that extended away from core sport and physical education sessions.

Salford Red Devils Foundation (SRDF) has settled into its new home at Eccles Sixth Form College (ESFC) which has seen a smooth transition with all staff now fully integrated into the new base. ESFC is a highly rated educational facility that, as SRDF's education partner has seen an improvement in the range of courses that can be delivered. SRDF and ESFC have been successfully accredited as a Dual Development Academy which is just one of 4 nationwide. Recruitment for SRDF's education programmes has seen a slight increase despite the lack of face-to-face activities throughout long periods of 2020.

SRDF has worked hard to engage the future sporting stars through its Academy programme which has an admirable record in nurturing its youth. Numerous students have been selected for representative honours which attests to the calibre of player being attracted to this outstanding programme. With a new partnership formed with Wales RL there is potential to see additional opportunities for players to develop. The pathway is now Dual and there has been strides taken in the development of the female pathway and despite restrictions SRDF will be looking forward to seeing a ladies team develop in 2021/22.

Head of Youth Danny Barton has been at the forefront of running the development pathway and saw some success with the newly developed Reserves team. Sadly, this league competition was suspended and has now been postponed till 2022. However, two of our players have progressed through our pathway and have earned professional contracts and seen first team action. This is a fantastic achievement and clearly highlights the pathway to success at Salford Red Devils. The club has recently employed Paul Rowley as Head of Rugby Transmission, Talent & Pathways showing a renewed focus on youth development. This is exciting times and SRDF will be integral to ensuring the outcomes of the renewed pathways are achieved.

SRDF's continues to develop and refine its outstanding school delivery programme which has been a growth area and the organization is established as a premier supply of school sports delivery across Greater Manchester. The Rugby League World Cup is scheduled to take place in the UK in autumn 2021 and this gives a major opportunity to reach out to additional areas within Greater Manchester that do not currently have rugby league delivery with associated new funding available. RLWC2021 has aims to increase participation and develop new clubs and SRD is integral to these plans with Stockport having a particular focus as a new area for SRDF to develop delivery plans. The RLWC2021 Legacy programme has allowed us to source small funding to provide blocks of activity for free to areas and organisations that have previously missed out on rugby league. New provision always allows development of additional programmes that in the main lead to specialised delivery which is a chargeable provision. SRDF has excellent relationships within the GM community which sees us continue to deliver high quality sport, karate, wheelchair rugby, mental fitness and 'animalates' sessions.

As an organisation, we take pride in our approach of empowering children and young people to participate in designing and delivering our projects. Whilst we recognise the importance of working with statutory, third sector, and private industry partners to identify need, understand available evidence, and facilitate integrated delivery systems, our belief is that creating constructive opportunities for children and young people to tell us what they want to participate in, why, when and how, is of most importance. Throughout the Pandemic SRDF has worked tirelessly to ensure that we can continue to service our community. Where possible, COVID-19 Safe activity sessions have been run with the focus on engaging with those most vulnerable and negatively affected. SRDF have been prominent in local initiatives where online activity sessions have been created as a free resource to be used by schools and the local community.

## **SALFORD RED DEVILS FOUNDATION**

### **Trustees' Report and Financial Statements For the year ended 30 November 2020**

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#### **4 ACHIEVEMENTS AND PERFORMANCE (continued)**

##### **Review of the year (continued)**

There has been much collaboration with Salford City Council which has seen SRDF active in the emergency response and regularly delivering food, medication and other essentials as part of the "spirit of Salford". Additional links were made with the Lighthouse Church to help provide food and care packages for distribution to the homeless in partnership with Manchester City Council.

The SRDF Health department has continued to offer its Offload Mental Health programme which was adapted quickly to an online platform early in the year to ensure that our participants were fully supported throughout lockdown 1. This is also reflected in the Captain Confidence programme which again has been adapted to see elements delivered online. Schools have been able to access resources and physical sessions delivered online. SRDF has continued to develop its health offer and is hoping to be commissioned to deliver an innovative community programme that builds provision for families from birth to adulthood in 2020. The male focus of Offload fits into the Salford Suicide prevention strategy which is key to ensuring that the maximum number of participants can benefit from the programme, especially in such uncertain times. Although this year has been tough for all, we have found that the programme has been well received and engagement has been high. We have seen additional demand and are proposing (subject to funding) to increase our capacity through additional sessions. These would include stand-alone online content and a targeted over 50's session (We have found that loneliness and isolation has become an even bigger issue throughout the Pandemic and our research highlights men over 50 as being at a much higher risk). We are also looking to partner with a local organisation to introduce a new weekly mental and physical fitness class. This class would be open to all as we find that after the initial session there is usually a need to engage with participant's families in some form to help maximise the impact that we are making. Therefore females and young people would be actively encouraged to attend with our participants. We would also not exclude anyone from attending our programmes but there is always targeted marketing for specific groups.

SRDF is looking towards the programme's sustainability and as part of this process we are making partnerships to hopefully allow the programme to become self-funding. We feel that with this increased provision and participant numbers we could ultimately open up additional revenue streams. Opportunities such as sponsorship and the potential for the Foundation to brand the delivery programme to sell commercially to businesses could fund the community-based sessions.

The 'Sky Try' project again underpins the majority of SRDF's mass participation programme as it continues into the final year of its existence, again funded to its maximum figure. The organisation continues to plan for the end of this programme by creating additional commercial revenues and looking at additional funding streams independently and in collaboration with The RFL that can in part replace the Sky Try funds.

The club has again been successful in making an appearance at Wembley for its first challenge cup final appearance for 50 years. Whilst this has created a huge feel-good factor across the community there was disappointment in that crowds were not able to attend this game or indeed most of the season. It is imperative that both club and foundation can harness this success and build upon it for the coming years by increasing youngsters playing the game and ensuring that at the earliest opportunity we can get them to watch a live game. Foundation Director Neil Blackburn continues to work closely with the Club and their board to ensure that aims and objectives are closely aligned to ensure that the community is best served by the whole organisation.

SRDF is always open to enhancing its board of trustees and is open to welcoming new individuals on board that have a passion for the club and a wealth of skill and experience to share. SRDF is pleased to be able to confirm that there have been two new additions to the Board of Trustees with prominent local ex Councillor George Tapp and rugby league legend Adrian Morley joining us. Both will bring expertise and enthusiasm to the board with Adrian Morley having a huge impact in the community already as one of the most recognisable rugby league players worldwide.

## **SALFORD RED DEVILS FOUNDATION**

### **Trustees' Report and Financial Statements For the year ended 30 November 2020**

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#### **4 ACHIEVEMENTS AND PERFORMANCE (continued)**

##### **Review of the year (continued)**

Recognising the new challenges young people face, we are committed to going further in creating a new 'Young Trustee' group within our governance arrangements that champions our work with children and young people in Salford and the surrounding region. This group will be made up of young people from our projects who will take part in a range of activity that helps inform our future provision to ensure we retain a focus on needs led delivery. Depending on how government restrictions progress, this activity may be done virtually, and should this be the case, we will work with the Manchester Safeguarding Partnership to ensure we approach this in a safe and secure way.

Although this year has been extremely challenging due to the COVID-19 Pandemic and its ongoing uncertainty that will unfortunately continue to have effects in the next financial year, SRDF has been able to adapt and continue to serve its community and stakeholders. Although many factors must be considered SRDF has been able to ensure a stable financial base that will allow the organisation to continue to develop and continue to be one of the local area's premier deliverers in the community.

#### **5 PUBLIC BENEFIT**

The Trustees of SRDF believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

SRDF exists to meet local needs by providing a range of sport, health and educated based activities for the benefit of all across Salford, Greater Manchester and beyond, regardless of background and ability. SRDF strongly believes it operates to provide more than just a positive experience when engaging with the Foundation. The benefits it regularly achieves are more significant and it instead strives to achieve a real difference to peoples' lives by helping them back to work, stop smoking, lose weight, become more aware of the dangers of cancer, engage in volunteer opportunities, learn new skills such as driving and much more.

#### **6 FINANCIAL REVIEW**

##### **Financial review**

As we anticipated last year, the expected improvement in our financial position did materialise following the large reduction in our cost base, resulting from the move from the AJ Bell Stadium to Eccles College.

With COVID-19 significantly reducing our work in schools, the furlough scheme helped us maintain jobs and avoid compulsory redundancies.

Cash levels were healthy at the year end but we are not complacent and know the importance of finding funding alternatives to replace Sky Try which will end in the current year.

##### **Reserves Policy**

The Foundation's policy is to accumulate free reserves in proportion to the risk associated with one or more income streams failing to deliver to profile. The free reserves target equates to three months operational costs, which are now considerably smaller than before and are predominantly wage costs.

The board of Trustees has judged this amount to be sufficient to enable the Foundation to effectively manage its affairs.

The Trustees are confident that the level of free reserves will continue to increase.

Surpluses generated in excess of the reserves target will be reinvested in activities which accord with the Foundation's objectives.

## **SALFORD RED DEVILS FOUNDATION**

### **Trustees' Report and Financial Statements For the year ended 30 November 2020**

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#### **7 FUTURE PLANS**

Although this year has been extremely challenging due to the COVID-19 Pandemic and its ongoing uncertainty that will unfortunately continue to have effects in the next financial year, SRDF has been able to adapt and continue to serve its community and stakeholders. Although many factors must be considered SRDF has been able to ensure a stable financial base that will allow the organisation to continue to develop and continue to be one of the local area's premier deliverers in the community.

In the current climate there are many pots of funding that have been made available to help the Covid 19 recovery. SRDF will look to access many of these that will enable the immediate deliveries to bounce back stronger when we can return to full activities. These bids are mainly short term focused and it is important to also look at larger more long-term funds. With the loss of SkyTry it is imperative for SRDF to realign its focus and be able to continue delivering outstanding programmes in the long term.

SRDF will actively look to partner with other third sector organisations to ensure that funders are offered the best possible outcomes for their money and it is believed that partnership work and collaboration is the best way to successfully source new large-scale funding. New partnerships have been formed with Foundation 92 which has seen some innovative new delivery in Salford. It is planned that this partnership will be developed further and lead to some largescale funding that will provide activities across Greater Manchester.

SRDF is looking towards the Offloads programme sustainability and as part of this process we are making partnerships to hopefully allow the programme to become self-funding. We feel that with increasing provision and participant numbers we could ultimately open up additional revenue streams. Opportunities such as sponsorship and the potential for the Foundation to brand the delivery programme to sell commercially to businesses could fund the community based sessions. Versions of Offload delivery will be integrated into most of the new and developing programmes as this will be an area that needs to be invested in as we all look to recover from the pandemic emotionally and physically.

SRDF will consolidate its position and continue to build up new programmes and funded bids to enhance current delivery while focusing on strengths. The outstanding schools programme will continue to grow with new inspiration academy at the forefront of the new delivery model that will be sold into education institutions along with activities including but not limited to karate, dance and boxing.

Recognising the new challenges young people face, we are committed to going further in creating a new 'Young Trustee' group within our governance arrangements that champions our work with children and young people in Salford and the surrounding region. This group will be made up of young people from our projects who will take part in a range of activity that helps inform our future provision to ensure we retain a focus on needs led delivery. Depending on how government restrictions progress, this activity may be done virtually, and should this be the case, we will work with the Manchester Safeguarding Partnership to ensure we approach this in a safe and secure way.

SRDF will use the Rugby League World Cup 2021 to help spread the Rugby League delivery and engagement. While we will continue delivering a quality offer for players, coaches and volunteers across Salford, Manchester, Trafford, Bolton and Bury, SRDF will look to expand deliveries into the Stockport area hoping to establish a new club as part of the legacy delivery plan.

SRDF will continue to be the community face of Salford Red Devils delivering activities and promoting the Club to the best of its abilities. SRDF will actively work with the club's new Commercial Director in developing new partnerships and gaining new investment into the organisation. SRDF can meet the corporate social responsibilities for local businesses looking to harness professional sports clubs power, playing an integral role in delivering key local and national wide messages to the local community.

At the earliest opportunity SRDF will return to delivering 'Red Devils in the Community' events around all first team matches. These exhibitions will include local schools and community clubs providing mascots and flag bearers for each fixture. Across the season SRDF will bring in excess of 1,500 spectators to live games as part of the final year of Sky Try commitment.



## SALFORD RED DEVILS FOUNDATION

### Trustees' Report and Financial Statements For the year ended 30 November 2020

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#### 7 FUTURE PLANS (continued)

SRDF is always open to enhancing its board of trustees and is open to welcoming new individuals on board that have a passion for the club and a wealth of skill and experience to share that will continue to enhance SRDF's reputation of excellence.

Finally, although we all hope that the pandemic will be soon brought under control, unfortunately there will likely be some long-term effects that are not yet fully known. The effects of the Pandemic will have a detrimental effect to SRDF both financially and in its ability to deliver physical activities in the short term and the organisation must prepare accordingly.

#### 8 TRUSTEE INDEMNITY INSURANCE

Indemnity insurance in respect of the trustees has been provided during the year at a cost of £432 (2019 - £424).

#### 9 TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Salford Red Devils Foundation for the purpose of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

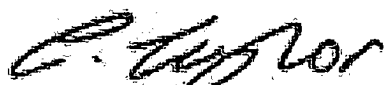
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

The Trustees report was approved and signed on behalf of the Trustees by:



Taylor Business Secretaries Limited  
Secretary

26 March 2021

## **SALFORD RED DEVILS FOUNDATION**

### **Independent Examiner's Report to the Trustees of Salford Red Devils Foundation For the year ended 30 November 2020**

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I report on the financial statements of the company for the year ended 30 November 2020 as set out on pages 10 to 18.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the '2011 Act') and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state where particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has not been withdrawn. I understand that this has been done in order for the charity to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

#### **Use of my report**

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.



M G Garrett FCA  
Kay Johnson Gee Limited  
1 City Road East  
Manchester  
M15 4PN  
26 March 2021

## SALFORD RED DEVILS FOUNDATION

### Statement of Financial Activities (including Income and Expenditure Account) For the year ended 30 November 2020

	Note	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<b>Income</b>					
<i>Donations and legacies</i>	3	-	1,669	1,669	16,580
<i>Income from charitable activities</i>					
Provision of community development					
- Grants and contracts	5	165,018	31,608	196,626	202,630
<i>Income from other trading activities</i>					
Fundraising	4	-	-	-	25,137
<i>Government grants</i>	6		53,369	53,369	
<b>Total income</b>		<b>165,018</b>	<b>86,646</b>	<b>251,663</b>	<b>244,347</b>
<b>Expenditure</b>					
<i>Costs of raising funds</i>					
Fundraising		-	-	-	13,463
<i>Expenditure on charitable activities</i>					
- Provision of community development	7	165,018	62,154	227,171	233,648
- Governance costs	8	-	6,583	6,583	6,142
<b>Total expenditure</b>		<b>165,018</b>	<b>68,737</b>	<b>233,754</b>	<b>253,253</b>
<b>Net income (expenditure) and net movement in funds for the year</b>	9	<b>-</b>	<b>17,909</b>	<b>17,909</b>	<b>(8,906)</b>
Funds at 1 December 2019		-	23,648	23,648	32,554
<b>Total funds at 30 November 2020</b>	15	<b>-</b>	<b>41,557</b>	<b>41,557</b>	<b>23,648</b>

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

**SALFORD RED DEVILS FOUNDATION**

Company registered no: 05843571

Charity registered no: 1119133

**Balance Sheet**

As at 30 November 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	12	14,280	18,727
<b>Current assets</b>			
Debtors	13	10,123	15,729
Cash at bank and in hand		57,579	15,461
		67,702	31,190
<b>Creditors : amounts falling due within one year</b>	14	(40,425)	(26,269)
<b>Net current assets</b>		27,277	4,921
<b>Net assets</b>		41,557	23,648
<b>Funds</b>			
Restricted funds	15	-	-
Unrestricted funds	15	41,557	23,648
<b>Total funds</b>		41,557	23,648

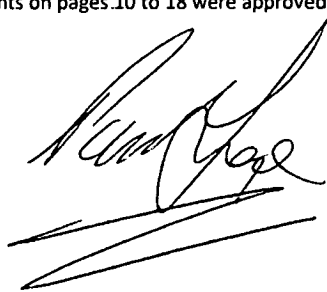
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2020 and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 10 to 18 were approved by the Board of Trustees :

A P A Snape  
Trustee

26 March 2021



## SALFORD RED DEVILS FOUNDATION

### Statement of Cash Flows

For the year ended 30 November 2020

	2020 £	2019 £
<b>Cash flow from operating activities</b>	<b>42,118</b>	<b>12,647</b>
<b>Cash flow from investing activities</b>		
Payments to acquire tangible fixed assets	-	(11,193)
Disposal of fixed assets	-	10,000
<b>Increase/(decrease) in cash and cash equivalents</b>	<b>42,118</b>	<b>11,454</b>
<b>Cash and cash equivalents</b>		
At 1 December 2019	15,461	4,007
<b>At 30 November 2020</b>	<b>57,579</b>	<b>15,461</b>
<b>Cash and cash equivalents consists of:</b>		
Cash at bank and in hand	57,579	15,461
<b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>	<b>2020 £</b>	<b>2019 £</b>
Net income/(expenditure) for year	17,909	(8,906)
Depreciation	4,447	11,238
(Increase) decrease in debtors	5,606	3,271
Decrease in creditors	14,156	7,044
<b>Net cash flow from operating activities</b>	<b>42,118</b>	<b>12,647</b>

# **SALFORD RED DEVILS FOUNDATION**

## **Notes to the Financial Statements For the year ended 30 November 2020**

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### **1 General information**

Salford Red Devils Foundation Limited is a registered charity and a company limited by guarantee in the United Kingdom. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The Charity's operations and principal activities are the provision of education and sports activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

### **2 Accounting policies**

#### **Basis of accounting**

These financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in the functional currency of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Income**

Income from donations is included in the financial statements for the period in which payment was received.

Investment income comprises of interest, and is accounted for on a receivable basis.

Grants and contract income receivable is credited to the SOFA in the period in which the charity becomes entitled to receive the grant. Grants which are for a specific future period are deferred to that period.

#### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure is recognised when it is incurred and is reported gross of related income on the following basis:

- Costs of generating funds comprise costs associated with attracting voluntary income and the costs of other income generated.
- Charitable expenditure comprises direct expenditure including direct staff costs attributable to its activities. Where costs cannot be directly attributable, they have been allocated to activities on a basis consistent with the use of those resources.
- Governance costs, including those incurred in the governance of its assets and are directly associated with constitutional and statutory requirements.

#### **Tax**

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

## SALFORD RED DEVILS FOUNDATION

### Notes to the Financial Statements For the year ended 30 November 2020

#### 2 Accounting policies (continued)

##### Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included on the Balance Sheet initially at cost, any related grants being shown as restricted fixed asset funds if appropriate, which fund future depreciation of the assets.

Donated assets are included at an estimated value at the date of acquisition.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Motor vehicles	4 years
Office furniture & equipment	3 - 10 years

##### Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

##### Fund balances

Unrestricted funds are incoming resources receivable or generated for the objects of the charity, without restriction, and are available as general funds to be applied as the charity sees fit.

Restricted funds are to be used for a specific purpose as stipulated by the donor. Expenditure within this criterion is charged to the fund, together with a fair allocation of management and administration overheads.

##### Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities in the year in which they accrue.

##### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 3 Donations and legacies

	Restricted 2020 £	Unrestricted 2020 £	Total 2020 £	Total 2019 £
Sundry donations	-	1,669	1,669	16,580

#### 4 Fundraising

	Restricted 2020 £	Unrestricted 2020 £	Total 2020 £	Total 2019 £
Events	-	-	-	25,137

## SALFORD RED DEVILS FOUNDATION

Notes to the Financial Statements  
For the year ended 30 November 2020

5	Grants and contracts	Restricted	Unrestricted	Total	Total
		Funds	Funds	Funds	Funds
		2020	2020	2020	2019
		£	£	£	£
	Onside Education	-	-	-	35,193
	Salford City College	-	31,608	31,608	7,902
	Rugby Football League	-	-	-	1,500
	Schools Sports Delivery	24,066	-	24,066	36,895
	RL Cares	10,355	-	10,355	1,646
	Sky Try	104,714	-	104,714	76,151
	Start in Salford	20,426	-	20,426	20,426
	Salford Primary Care	-	-	-	6,069
	Salford City Council	-	-	-	2,900
	Salford Community	4,957	-	4,957	750
	Charities Trust	-	-	-	1,699
	Funding Network	-	-	-	1,399
	Lowry Trust	-	-	-	750
	Supporters Trust	500	-	500	500
	Salford Red Devils	-	-	-	6,200
	Trafford MBC	-	-	-	2,650
		165,018	31,608	196,626	202,630
6	Government grants	Restricted	Unrestricted	Total	Total
		2020	2020	2020	2019
		£	£	£	£
	Furlough income	-	53,369	53,369	-
7	Expenditure	Charitable	Fundraising	TOTAL	
		activities		2020	2019
		£	£	£	£
	Wages				
	- Community development	161,929	-	161,929	146,086
	- Running costs	29,255	-	29,255	29,255
	Direct costs	22,073	-	22,073	46,275
	Administrative costs	13,914	-	13,914	25,495
	Governance costs	6,583	-	6,583	6,142
		233,754	-	233,754	253,253



## SALFORD RED DEVILS FOUNDATION

### Notes to the Financial Statements For the year ended 30 November 2020

<b>8</b>	<b>Governance costs</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	<i>Unrestricted expenditure</i>		
	Company secretarial	830	1,195
	Accountancy and independent examination fees	4,000	4,000
	Legal fees	1,753	947
		<b>6,583</b>	<b>6,142</b>
<b>9</b>	<b>Net income (expenditure) and net movement in funds for the year</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Net income (expenditure) is stated after charging:		
	Independent examiner's fees		
	Independent examination fees	4,000	4,000
	Other services	1,623	375
	Depreciation of tangible fixed assets	4,447	11,328
<b>10</b>	<b>Staff costs</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	173,824	159,231
	Social security costs	14,100	13,488
	Pension costs	3,260	2,622
		<b>191,184</b>	<b>175,341</b>
	The average monthly number of employees during the year was:	<b>2020</b>	<b>2019</b>
		<b>Number</b>	<b>Number</b>
	Management	3	3
	Community development	5	4
		<b>8</b>	<b>7</b>
	No employee received remuneration in excess of £60,000.		

#### 11 Trustee remuneration and expenses

None of the trustees received any remuneration during either of the two years.

## SALFORD RED DEVILS FOUNDATION

Notes to the Financial Statements  
For the year ended 30 November 2020

<b>12</b>	<b>Tangible fixed assets</b>			
		<b>Motor vehicles £</b>	<b>Office furniture &amp; equipment £</b>	<b>Total £</b>
	<b>Cost or valuation</b>			
	At 1 December 2019	8,490	23,250	31,740
	Additions	-	-	-
	Disposals	-	-	-
	At 30 November 2020	8,490	23,250	31,740
	<b>Depreciation</b>			
	At 1 December 2019	354	12,659	13,013
	Charge for the year	2,122	2,325	4,447
	Disposals	-	-	-
	At 30 November 2020	2,476	14,984	17,460
	<b>Net book value</b>			
	At 30 November 2020	6,014	8,266	14,280
	At 30 November 2019	8,136	10,591	18,727
<b>13</b>	<b>Debtors</b>		<b>2020 £</b>	<b>2019 £</b>
	Other debtors		7,489	-
	Prepayments		-	3,000
	Grants receivable		2,634	12,729
			<b>10,123</b>	<b>15,729</b>
<b>14</b>	<b>Creditors : amounts falling due within one year</b>		<b>2020 £</b>	<b>2019 £</b>
	Other taxes and social security costs		5,836	3,230
	Loans		-	1,000
	Accruals		3,801	8,459
	Deferred Income		30,788	13,580
			<b>40,425</b>	<b>26,269</b>

## SALFORD RED DEVILS FOUNDATION

Notes to the Financial Statements  
For the year ended 30 November 2020

15	Movement in funds	Note	At 1 Dec 2019 £	Income £	Expenditure £	At 30 Nov 2020 £
	<b>Restricted funds:</b>					
	Schools Sports Delivery	i.	-	24,066	(24,066)	-
	RL Cares	ii.	-	10,355	(10,355)	-
	Sky Try	iii.	-	104,714	(104,714)	-
	Start in Salford	iv.	-	20,426	(20,426)	-
	Salford Community		-	4,957	(4,957)	-
	Supporters Trust		-	500	(500)	-
			-	165,018	(165,018)	-
	<b>Unrestricted funds:</b>					
	General funds		23,648	86,646	(68,737)	41,557
	<b>Total funds</b>		<b>23,648</b>	<b>251,663</b>	<b>(233,754)</b>	<b>41,557</b>

Funds were received from the following to fund specific projects:

- Schools delivery – bespoke packages of delivery featuring activities including rugby, karate and dance.
- RL Cares dance – community engagement with a focus on providing opportunities for performing at marquee RL events.
- Sky Try funding – NGB led for multi faceted schools programme to increase participation.
- Funding to deliver the Captain Confidence programme, a mental fitness project delivered in Salford primary schools.

## 16 Related party transactions

The Foundation operates entirely independently of Salford City Reds (2013) Limited ("the Club") but works very closely with it to help maximise income opportunities for both parties.

There are agreed recharges of income and expenditure which are intended to be financially neutral for both parties.

At the year end there were no outstanding balances either due to or from the Club