

Company Registration Number

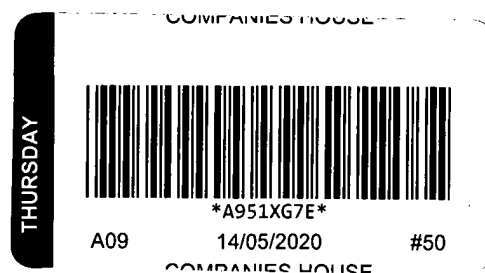
05843571

Charity Registration Number

1119133

## **SALFORD RED DEVILS FOUNDATION**

Trustees' Report and Financial Statements  
For the year ended 30 November 2019



# **SALFORD RED DEVILS FOUNDATION**

## **Trustees' Report and Financial Statements For the year ended 30 November 2019**

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# **SALFORD RED DEVILS FOUNDATION**

## **Trustees' Report and Financial Statements For the year ended 30 November 2019**

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Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Report for the purposes of part 8 of the Charities Act 2011

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 30 November 2019. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

### **1 REFERENCE AND ADMINISTRATIVE DETAILS**

Charity Name:	Salford Red Devils Foundation
Charity Registration:	1119133
Company Registration:	5843571
Registered Office:	Eccles Sixth Form College Chatsworth Road Eccles Manchester M30 9FJ
Web-site:	<a href="http://www.salfordreddevilsfoundation.co.uk">www.salfordreddevilsfoundation.co.uk</a>
Company Secretary:	Taylorred Business Secretaries Limited
Bankers:	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Independent Examiner:	M G Garrett Kay Johnson Gee Limited 1 City Road East Manchester M15 4PN

Directors and Trustees of the charity who served during the year and to the date of this report were:

A P A Snape  
M Pearson  
J Lowndes  
A Latief  
M Burke  
P A King

# **SALFORD RED DEVILS FOUNDATION**

## **Trustees' Report and Financial Statements For the year ended 30 November 2019**

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### **2 STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

Salford Red Devils Foundation ("SRDF") is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 31 May 2006 (revised 20 May 2015). It is a charity registered with the Charity Commission on 9 May 2007.

#### **Recruitment and appointment of trustees**

The subscribers to the Memorandum are the first trustees of the charity. Membership of the charity is open to trustees of the charity and each trustee will automatically become a member on his or her appointment. Further trustees are elected by the members. The number of trustees shall not be less than three but shall not be subject to a maximum.

At each Annual General Meeting 1/3 of the trustees are subject to retirement by rotation and can be reappointed by the other trustees if he so wishes.

#### **Related Parties**

The charity is supported by Salford City Reds (2013) Limited ("the Club"), in that it has the facility to utilise the Salford Red Devils brand.

### **3 OBJECTIVES AND ACTIVITIES**

The objectives of the charity are for the benefit of the public generally and, in particular, the inhabitants of Salford, Greater Manchester and Cheshire and their surrounding areas;

- To promote community participation in healthy recreation by providing facilities for the playing of rugby and other sports capable of improving health ('facilities' in this clause means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- To advance the education of children and young people through such means as the trustees think fit and in accordance with the law of charity.

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect our aims and to provide public benefit. The trustees are more than satisfied that they do.

Further details on the Foundation's activities can be found on the web-site at :

[www.salfordreddevilsfoundation.co.uk](http://www.salfordreddevilsfoundation.co.uk)

### **4 ACHIEVEMENTS AND PERFORMANCE**

#### **Review of the year**

2019 has seen Salford Red Devils Foundation (SRDF) consolidate its position after successfully navigating through a transitional 2018. 2019 has seen incomes plateau and stabilize over the year. One key factor that has helped de-risk the organization was the decision to vacate the AJ Bell Stadium. SRDF has negotiated an initial 3 year residency at Eccles Sixth Form College (ESFC) which see all staff based out of their Salford based Campus. ESFC is a highly rated educational facility that has become SRDF's new education partner seeing the Development Academy now play under the ESFC brand. Being located within an educational institution opens up many new opportunities for SRDF to engage with the community through outreach and there are many courses and programmes that can be accredited through ESFC. The relocation has allowed the organization to be well placed to start building back up its delivery and programmes again increasing capacity whilst sourcing additional funding streams.

# SALFORD RED DEVILS FOUNDATION

## Trustees' Report and Financial Statements For the year ended 30 November 2019

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### 4 ACHIEVEMENTS AND PERFORMANCE (continued)

#### Review of the year (continued)

The 'Sky Try' project continues to provide the base on which the organisation is built and thanks to hard work, year 6 funding has been returned to its maximum figure. The organization has seen a slight reduction in full time Staff but due in part to the increased Sky Try funding has taken on a new apprentice Sports Coach. The income levels this year have been mirrored in expenditure, however the expectation is that income levels will increase in 2020 resulting in a modest expansion of the foundation team. The foundation has continued delivering 10s of 1000s of activity hours with over 40,000 participant hits across Greater Manchester. The Foundation continues to work in over 100 primary and high schools across the Greater Manchester region delivering high quality sport, health and education-based provision.

The organisation's has seen a slight structural change in staff responsibilities but has remained consistent with each department having its own (full/ part time and sessional) staff. SRDF Community activities have the support of Salford Red Devils players, coaches and staff which enhances the impact and maximises exposure and beneficiary experience.

SRDF's school delivery programme has been a growth area and the organization is established as a premier supply of school sports delivery across Greater Manchester. With the Rugby League World Cup taking place in the UK in 2021 SRDF now has an opportunity to reach out to additional areas within Greater Manchester that do not currently have rugby league delivery. RLWC2021 has aims to increase participation and develop new clubs and SRD is integral to these plans. Whilst our RLWC2021 Legacy programme will allow us to provide blocks of activity for free to develop the sport many schools often look to add additional delivery which is chargeable provision. SRDF has excellent relationships with local schools and has continued to deliver high quality sport, karate, wheelchair rugby and 'animalates' sessions many schools.

The SRDF Health department with its underpinned knowledge developed through our Offload programme, has continued to develop its mental health delivery and working with partners is delivering a fantastic programme aimed at primary schools with its Captain Confidence programme. SRDF has continued to develop its health offer and is hoping to be commissioned to deliver an innovative community programmes that builds provision for families from birth to adulthood in 2020.

The Offload programme delivered with colleagues at Rugby League Cares, Warrington Wolves, Widnes Vikings clubs and State of Mind targeting men's mental health has been hugely successful. Edge Hill University has independently assessed the impact across all clubs with case studies referencing 'offload' as a contributing factor to saving their life which has seen further funding from the Big Lottery Fund to deliver 2 additional years.

SRDF has worked hard to engage the future sporting stars and although the club no longer runs a Cat 1 Academy SRDF's admirable record in nurturing its youth has ensured tremendous numbers are still entering the Development Pathway. SRDF has taken 40+ students in 2019 to ESFC with the ambition to see these numbers increase substantially as there is no cap in place here. Numerous students have been selected for representative honours which attests to the calibre of player being attracted to this outstanding programme. The current pathway is male but there are plans in place to ensure that this is a dual pathway for 2020 with ambitions to have a competitive ladies team enter a league structure by 2021.

Danny Barton who has been at the forefront of running the development pathway has seen a change to his role and he has become the Head of Youth and head coach of the Reserves team. This new tier of playing opportunity in the player pathway continues to develop local talent and attracts players from outside the area also who want to represent SRD. Many players from the U'19's Development Academy have had the opportunity to experience training within this reserve set up. Additional experience can be gained in the first team environment also with 2 players from the academy receiving professional contracts this year. Both of these have played first grade friendly games this year.

2019 has seen SRDF faced the challenge of relocation head on and the whole team has embraced the new environment and there has been a seamless transition. SRDF is fully integrating into the new home at ESFC on delivering an array of initiatives to the circa 10000 students across all sites. Despite the possibility of disruption associated with relocating a whole business SRDF has been able to continue delivering life changing community programmes that enhance the local community.

# **SALFORD RED DEVILS FOUNDATION**

## **Trustees' Report and Financial Statements For the year ended 30 November 2019**

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### **4 ACHIEVEMENTS AND PERFORMANCE (continued)**

#### **Review of the year (continued)**

The club has also embraced change and has seen community club status bring a season full of success with its first ever appearance in a Grand Final. Whilst this has created a huge feel good factor across the community it is imperative that both club and foundation are able to harness this and build upon it for the coming years.

SRDF continues to look at enhancing its board of trustees and is open to welcoming new individuals on board that have a passion for the club and a wealth of skill and experience to share. Trustee, Paul King One is also on the board that is running the club and this insight to the Community Clubs aims and ambitions has had a positive effect bringing together the two organisations further on a Day to day operational basis. The working relationships have been strengthened between club and Foundation despite the relocation of the Foundation. The Foundation Manager Neil Blackburn continues to enhance collaboration with use of a hot desk facility within the Club offices at The AJ Bell Stadium. Better communication has developed and has resulted in the management teams of the Club and Foundation are having regular meetings to ensure that shared aims and objectives are achieved.

### **5 PUBLIC BENEFIT**

The Trustees of SRDF believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

SRDF exists to meet local needs by providing a range of sport, health and educated based activities for the benefit of all across Salford, Greater Manchester and beyond, regardless of background and ability. SRDF strongly believes it operates to provide more than just a positive experience when engaging with the Foundation. The benefits it regularly achieves are more significant and it instead strives to achieve a real difference to peoples' lives by helping them back to work, stop smoking, lose weight, become more aware of the dangers of cancer, engage in volunteer opportunities, learn new skills such as driving and much more.

### **6 FINANCIAL REVIEW**

#### **Financial review**

The relocation of the Foundation from its expensive base at the A J Bell Stadium to Eccles Sixth Form College in August significantly reduced the cost of daily operations.

The Foundation received a contribution from the landlord of £10,000 towards our leasehold improvements which stood in our books at a net book value of £18,699 at the start of the year. This meant a higher than normal depreciation charge this year of £8699. We settled on a payment of £2,500 for dilapidations.

The current year loss of £8,906 includes these one off costs of £11,199.

With the restoration of the full Sky Try funding and winning a number of new projects, the financial position has shown steady improvement which was continuing into 2020 until the Covid 19 impacted. The Foundation has responded to school closures by furloughing five staff and three senior staff have been active in the community working closely with other local charities on providing support to the most vulnerable.

Our leased minibus was stolen from the stadium car park and with the benefit of a generous donation from a local company we were able to purchase our own minibus that is vital to our daily operations.

#### **Reserves Policy**

The Foundation's policy is to accumulate free reserves in proportion to the risk associated with one or more income streams failing to deliver to profile. The free reserves target equates to three months operational costs. The board of trustees has judged this amount to be sufficient to enable the Foundation to effectively manage its affairs in the event of such a situation arising.

Gradual improvement in the Foundation's cash flow in the latter half of 2019 was projected to continue throughout 2020. The furlough action taken in response to the Covid 19 pandemic will protect the Foundation but the income from schools will clearly be impacted and depend upon how the lockdown restrictions are implemented. The Trustees are confident that the Foundation with its low cost base has the resources to continue for the foreseeable future.

Surpluses generated in excess of the reserves target will be reinvested in activities which accord with the Foundation's objectives.

# SALFORD RED DEVILS FOUNDATION

## Trustees' Report and Financial Statements For the year ended 30 November 2019

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### 7 FUTURE PLANS

Although SRDF has relocated away from the AJ Bell Stadium the relationship with the Club has strengthened through the new Club board overseeing the new 'community' focused approach. The sensational work delivered by SRDF has found a new appreciation and together as one community entity the Salford Red Devils brand is making a big impact in the community. SRDF still has access to the stadiums facilities through the Club and will have team members based at the new hot desk throughout the year whilst continuing to play all Development Pathway and Academy games at the iconic venue.

Utilising the invigorated relationship with the Club, SRDF will look to incorporate more Club offerings into new bids. While being successful with numerous small to medium bids SRDF has been unable to acquire a large bid that would look to form the mainstay of delivery over the next 2-3 years. SRDF is actively looking for opportunity to apply for large bids and has an experienced team that can put together robust applications based on community knowledge and previous experience. SRDF will actively look to partner with other third sector organisations to ensure that funders are offered the best possible outcomes for their money and it is believed that partnership work and collaboration is the best way to successfully source new large-scale funding. SRDF will consolidate its position and continue to build up new programmes and funded bids to enhance current delivery while focusing on strengths. The outstanding schools programme will continue to organically grow with new delivery partners brought on board to deliver karate, dance and boxing.

While sports coaching and healthy lifestyle delivery will always be part of SRDF's delivery programmes the management team under the guidance of Foundation Manager Neil Blackburn believes that these elements should be delivered in association with some form of education. Specific attention is being made to the education department as this continues to be a very strong income stream. Relocating to be based out of Eccles Sixth Form College and having such a prestigious education partner allows SRDF to further develop its education department.

Student numbers on SRDF's education programmes are now unlimited at Eccles Sixth Form College and students have access to a far more diverse number of courses however the Sport BTEC remains the most popular option. As student numbers increase SRDF will look to add satellite groups across other college sites under the Salford City College Group and from September 2020 SRDF would like to have a dual pathway open to male and females where previously there has only been opportunity for males.

2020 will see SRDF further develop its 'Rising Stars' Programme and our College Cat 3 Academy which has once again been accredited as 'outstanding' by the Rugby Football League. New accreditation is being introduced as the RFL look to move away from Cat 3 branding to Development Academies. SRDF intends to gain accreditation as a Dual Development Academy and has ambitions to become the leading deliverer as Eccles Sixth Form College is one of the countries top performing Colleges and the access students get to first team environment training and international coaches is an offer that is tough to match.

SRDF intends to utilise the Rugby League World Cup 2021 to help spread the Rugby League delivery and engagement into new areas of Greater Manchester while continuing to deliver a quality offer for players, coaches and volunteers across Salford, Manchester, Trafford, Bolton and Bury. RLWC2021 Legacy funding can be accessed to allow SRDF to increase capacity and a new Legacy Officer will be employed to help deliver programmes in new areas looking to develop new clubs that can compete under a Greater Manchester Development League brand. SRDF is key to this development and will be a driving force for this development in 2020.

Previously due to the youth pathway being externally funded there has been restrictions on what can be delivered and there has been a heavy focus on the traditional male participant. While this male pathway has gone from strength to strength SRDF acknowledges that whole demographics are being missed. SRDF is committed to ensuring that a female pathway will be actioned and this will run alongside the existing male delivery. Being a founding member of the new Learning Disability Super League last year SRDF ran sessions and played an exhibition game. This year thanks to partnerships and engagement from Eccles Sixth Form College SRDF will be competing in the league structure and expects to have good numbers for community sessions. As well as delivering a girls pathway, SRDF will also build the foundations of a Women's team with the ambition to be able to enter a league structure in 2021. Partnership work with The University of Salford will help to add participants and SRDF will actively support the running of a University Women's RL team

## **SALFORD RED DEVILS FOUNDATION**

### **Trustees' Report and Financial Statements For the year ended 30 November 2019**

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#### **7 FUTURE PLANS (continued)**

Community Rugby League clubs are strong but can always use additional support. SRDF will continue to provide support and resources to clubs whilst helping to develop local delivery plans in conjunction with The RFL. Free and subsidised CPD courses including First Aid will be scheduled to ensure clubs are compliant with the RFL's new regulation.

SRDF will continue to be the community face of Salford Red Devils delivering activities and promoting the Club to the best of its abilities. SRDF will actively work with the commercial department adding value to commercial partnerships, meeting the corporate social responsibility of a local professional sports club and playing an integral role in delivering key local and national wide messages to the local community. To ensure the smooth running of this, SRDF and SRD will hold regular team meeting where collaboration and ideas can be discussed and implemented.

SRDF will continue to deliver 'Red Devils in the Community' events around all first team matches seeing local schools and community clubs engaged to provide mascots and flag bearers for each fixture. Each match day will see community activity activation. SRDF will be instrumental in delivering take over days on designated matches that are designed to engage as many people under the Red Devils umbrella as possible, creating a platform for the highlighted charity/community group/community club to create a spectacle to help fund raise, recruit new players, coaches and volunteers whilst giving current members the opportunity to attend a Salford Red Devils home match. Across the season SRDF will bring in excess of 1,500 spectators to live games as part of the Sky Try commitment.

Finally, the board of trustees are always on the lookout for new members and ambassadors to add value to the existing group and it is the intention to look at bringing on board some new trustees for 2020 that will continue to enhance SRDF's reputation for excellence.

It would however be remiss not to mention that at the time of submission there is a worldwide pandemic. Although the full effects are not yet known, it is likely that this event will have a detrimental effect to SRDF both financially and in its ability to deliver physical activities. The highly rated Offload and captain Confidence programmes may well be key to ensuring that the local community can recover well from these unprecedented times.

#### **8 TRUSTEE INDEMNITY INSURANCE**

Indemnity insurance in respect of the trustees has been provided during the year at a cost of £432 (2018 - £424).



## **SALFORD RED DEVILS FOUNDATION**

### **Trustees' Report and Financial Statements For the year ended 30 November 2019**

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#### **9 TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Salford Red Devils Foundation for the purpose of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

The Trustees report was approved and signed on behalf of the Trustees by:



**Taylor Business Secretaries Limited**  
Secretary

30 April 2020

## **SALFORD RED DEVILS FOUNDATION**

### **Independent Examiner's Report to the Trustees of Salford Red Devils Foundation For the year ended 30 November 2019**

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I report on the financial statements of the company for the year ended 30 November 2019 as set out on pages 10 to 18.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the '2011 Act') and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state where particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

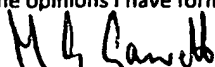
Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has not been withdrawn. I understand that this has been done in order for the charity to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

#### **Use of my report**

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.



M G Garrett FCA  
Kay Johnson Gee Limited  
1 City Road East  
Manchester  
M15 4PN  
30 April 2020

## SALFORD RED DEVILS FOUNDATION

### Statement of Financial Activities (including Income and Expenditure Account) For the year ended 30 November 2019

	Note	Restricted Funds 2019 £	Unrestricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
<b>Income</b>					
<i>Donations and legacies</i>	<b>3</b>	-	16,580	16,580	6,386
<i>Income from charitable activities</i>					
Provision of community development					
- Grants and contracts	<b>5</b>	159,535	43,095	202,630	319,936
<i>Income from other trading activities</i>					
Fundraising	<b>4</b>	-	25,137	25,137	11,146
<b>Total income</b>		<b>159,535</b>	<b>84,812</b>	<b>244,347</b>	<b>337,468</b>
<b>Expenditure</b>					
<i>Costs of raising funds</i>					
Fundraising		-	13,463	13,463	20,644
<i>Expenditure on charitable activities</i>					
- Provision of community development	<b>6</b>	159,535	74,113	233,648	324,017
- Governance costs	<b>7</b>	-	6,142	6,142	9,049
<b>Total expenditure</b>		<b>159,535</b>	<b>93,718</b>	<b>253,253</b>	<b>353,710</b>
<b>Net income (expenditure) and net movement in funds for the year</b>	<b>8</b>	-	(8,906)	(8,906)	(16,242)
Funds at 1 December 2017		-	32,554	32,554	48,796
<b>Total funds at 30 November 2018</b>	<b>14</b>	-	<b>23,648</b>	<b>23,648</b>	<b>32,554</b>

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

**SALFORD RED DEVILS FOUNDATION**

Company registered no: 05843571

Charity registered no: 1119133

**Balance Sheet**

As at 30 November 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	11	18,727	28,772
<b>Current assets</b>			
Debtors	12	15,729	19,000
Cash at bank and in hand		15,461	4,007
		31,190	23,007
Creditors : amounts falling due within one year	13	(26,269)	(19,225)
<b>Net current assets</b>		4,921	3,782
<b>Net assets</b>		23,648	32,554
<b>Funds</b>			
Restricted funds	14	-	-
Unrestricted funds	14	23,648	32,554
<b>Total funds</b>		23,648	32,554

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2019 and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 10 to 18 were approved by the Board of Trustees :

A P A Snape  
Trustee



30 April 2020

# **SALFORD RED DEVILS FOUNDATION**

## **Statement of Cash Flows**

**For the year ended 30 November 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Cash flow from operating activities</b>	<b>12,647</b>	<b>(26,879)</b>
<b>Cash flow from investing activities</b>		
Payments to acquire tangible fixed assets	<b>(11,193)</b>	-
Disposal of fixed assets	<b>10,000</b>	-
<b>Increase/(decrease) in cash and cash equivalents</b>	<b>11,454</b>	<b>(26,879)</b>
<b>Cash and cash equivalents</b>		
At 1 December 2018	<b>4,007</b>	<b>30,886</b>
<b>At 30 November 2019</b>	<b>15,461</b>	<b>4,007</b>
<b>Cash and cash equivalents consists of:</b>		
Cash at bank and in hand	<b>15,461</b>	<b>4,007</b>
<b>Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net income/(expenditure) for year	<b>(8,906)</b>	<b>(16,242)</b>
Depreciation	<b>11,238</b>	<b>5,500</b>
(Increase) decrease in debtors	<b>3,271</b>	<b>11,167</b>
Decrease in creditors	<b>7,044</b>	<b>(27,304)</b>
<b>Net cash flow from operating activities</b>	<b>12,647</b>	<b>(26,879)</b>

# **SALFORD RED DEVILS FOUNDATION**

## **Notes to the Financial Statements For the year ended 30 November 2019**

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### **1 General information**

Salford Red Devils Foundation Limited is a registered charity and a company limited by guarantee in the United Kingdom. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The Charity's operations and principal activities are the provision of education and sports activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

### **2 Accounting policies**

#### **Basis of accounting**

These financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in the functional currency of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Income**

Income from donations is included in the financial statements for the period in which payment was received.

Investment income comprises of interest, and is accounted for on a receivable basis.

Grants and contract income receivable is credited to the SOFA in the period in which the charity becomes entitled to receive the grant. Grants which are for a specific future period are deferred to that period.

#### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure is recognised when it is incurred and is reported gross of related income on the following basis:

- Costs of generating funds comprise costs associated with attracting voluntary income and the costs of other income generated.
- Charitable expenditure comprises direct expenditure including direct staff costs attributable to its activities. Where costs cannot be directly attributable, they have been allocated to activities on a basis consistent with the use of those resources.
- Governance costs, including those incurred in the governance of its assets and are directly associated with constitutional and statutory requirements.

#### **Tax**

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

# SALFORD RED DEVILS FOUNDATION

## Notes to the Financial Statements

For the year ended 30 November 2019

### 2 Accounting policies (continued)

#### Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included on the Balance Sheet initially at cost, any related grants being shown as restricted fixed asset funds if appropriate, which fund future depreciation of the assets.

Donated assets are included at an estimated value at the date of acquisition.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Leasehold improvements	10 years
Motor vehicles	4 years
Office furniture & equipment	3 - 10 years

#### Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### Fund balances

Unrestricted funds are incoming resources receivable or generated for the objects of the charity, without restriction, and are available as general funds to be applied as the charity sees fit.

Restricted funds are to be used for a specific purpose as stipulated by the donor. Expenditure within this criterion is charged to the fund, together with a fair allocation of management and administration overheads.

#### Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities in the year in which they accrue.

#### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

### 3 Donations and legacies

	Restricted 2019 £	Unrestricted 2019 £	Total 2019 £	Total 2018 £
Sundry donations	-	16,580	16,580	6,386

### 4 Fundraising

	Restricted 2019 £	Unrestricted 2019 £	Total 2019 £	Total 2018 £
Events	-	25,137	25,137	11,146

# SALFORD RED DEVILS FOUNDATION

## Notes to the Financial Statements

For the year ended 30 November 2019

5	Grants and contracts	Restricted	Unrestricted	Total	Total
		Funds	Funds	Funds	Funds
		2019	2019	2019	2018
		£	£	£	£
	Onside Education	-	35,193	35,193	22,648
	Eccles College	-	7,902	7,902	-
	Heritage Projects	-	-	-	15,093
	New Ground Together	-	-	-	4,627
	Rugby Football League	1,500	-	1,500	-
	Schools Sports Delivery	36,895	-	36,895	61,158
	RL Cares	1,646	-	1,646	40,042
	Sky Try	76,151	-	76,151	89,656
	Start in Salford	20,426	-	20,426	24,269
	Salford Primary Care	6,069	-	6,069	15,000
	Salford City Council	2,900	-	2,900	-
	Salford Community	750	-	750	-
	Charities Trust	1,699	-	1,699	-
	Funding Network	1,399	-	1,399	-
	Lowry Trust	750	-	750	-
	Supporters Trust	500	-	500	-
	Salford Red Devils	6,200	-	6,200	-
	Trafford MBC	2,650	-	2,650	-
	BIG Lottery Fund	-	-	-	9,083
	Salford CC - back to work education program	-	-	-	5,130
	Salford CVS (Health project)	-	-	-	8,309
	Self help services - joint project	-	-	-	20,535
	Academy Awards Evening	-	-	-	1,600
	Environment Agency	-	-	-	813
	Other Grants	-	-	-	1,973
		<b>159,535</b>	<b>43,095</b>	<b>202,630</b>	<b>319,936</b>
6	Expenditure	Charitable		TOTAL	
		activities	Fundraising	2019	2018
		£	£	£	£
	Wages				
	- Community development	146,086	-	146,086	203,106
	- Running costs	26,026	3,229	29,255	29,255
	Direct costs	38,855	7,420	46,275	93,013
	Administrative costs	22,681	2,814	25,495	19,287
	Governance costs	6,142	-	6,142	9,049
		<b>239,790</b>	<b>13,463</b>	<b>253,253</b>	<b>353,710</b>



# SALFORD RED DEVILS FOUNDATION

## Notes to the Financial Statements For the year ended 30 November 2019

<b>7</b>	<b>Governance costs</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
	<i>Unrestricted expenditure</i>		
	Company secretarial	1,195	-
	Accountancy and independent examination fees	4,000	4,000
	Legal fees	947	5,049
		<b>6,142</b>	<b>9,049</b>

<b>8</b>	<b>Net income (expenditure) and net movement in funds for the year</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
	Net income (expenditure) is stated after charging:		
	Independent examiner's fees		
	Independent examination fees	4,000	4,000
	Other services	375	375
	Depreciation of tangible fixed assets	11,238	5,500

<b>9</b>	<b>Staff costs</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	159,231	215,195
	Social security costs	13,488	16,416
	Pension costs	2,622	750
		<b>175,341</b>	<b>232,361</b>

The average monthly number of employees during the year was:

	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Management	3	4
Community development	4	5
	<b>7</b>	<b>9</b>

No employee received remuneration in excess of £60,000.

## **10** **Trustee remuneration and expenses**

None of the trustees received any remuneration during either of the two years.

# SALFORD RED DEVILS FOUNDATION

## Notes to the Financial Statements For the year ended 30 November 2019

### 11 Tangible fixed assets

	Leasehold improvements	Motor vehicles	Office furniture & equipment	Total
Cost or valuation	£	£	£	£
At 1 December 2018	37,999	-	20,547	58,546
Additions	-	8,490	2,703	11,193
Disposals	(37,999)	-	-	(37,999)
At 30 November 2019	-	8,490	23,250	31,740
<b>Depreciation</b>				
At 1 December 2018	19,300	-	10,474	29,774
Charge for the year	8,699	354	2,185	11,238
Disposals	(27,999)	-	-	(27,999)
At 30 November 2019	-	354	12,659	13,013
<b>Net book value</b>				
At 30 November 2019	-	8,136	10,591	18,727
At 30 November 2018	18,699	-	10,073	28,772

### 12 Debtors

	2019 £	2018 £
Prepayments	3,000	5,938
Grants receivable	12,729	13,062
	<b>15,729</b>	<b>19,000</b>

### 13 Creditors : amounts falling due within one year

	2019 £	2018 £
Other taxes and social security costs	3,230	3,375
Loans	1,000	-
Accruals	8,459	10,866
Deferred Income	13,580	4,984
	<b>26,269</b>	<b>19,225</b>

## SALFORD RED DEVILS FOUNDATION

### Notes to the Financial Statements For the year ended 30 November 2019

14	Movement in funds	Note	At 1 Dec 2018 £	Income £	Expenditure £	At 30 Nov 2019 £
	<b>Restricted funds:</b>					
	Rugby Football League		-	1,500	(1,500)	-
	Schools Sports Delivery	i.	-	36,895	(36,895)	-
	RL Cares	ii.	-	1,646	(1,646)	-
	Sky Try	iii.	-	76,151	(76,151)	-
	Start in Salford	iv.	-	20,426	(20,426)	-
	Salford Primary Care	v.	-	6,069	(6,069)	-
	Salford City Council		-	2,900	(2,900)	-
	Salford Community		-	750	(750)	-
	Charities Trust		-	1,699	(1,699)	-
	Funding Network		-	1,399	(1,399)	-
	Lowry Trust		-	750	(750)	-
	Supporters Trust		-	500	(500)	-
	Salford Red Devils		-	6,200	(6,200)	-
	Trafford MBC		-	2,650	(2,650)	-
			-	159,535	(159,535)	-
	<b>Unrestricted funds:</b>					
	General funds		32,554	84,812	(93,718)	23,648
	<b>Total funds</b>		<b>32,554</b>	<b>244,347</b>	<b>(253,253)</b>	<b>23,648</b>

Funds were received from the following to fund specific projects:

- Schools delivery – bespoke packages of delivery featuring activities including rugby, karate and dance.
- RL Cares dance – community engagement with a focus on providing opportunities for performing at marquee RL events.
- Sky Try funding – NGB led for multi faceted schools programme to increase participation.
- Funding to deliver the Captain Confidence programme, a mental fitness project delivered in Salford primary
- Funding to deliver the Energise programme, a childhood obesity pilot based in Eccles and Irlam & Cadishead promoting healthy lifestyles.

#### 15 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2019 £	2018 £
<b>Land and buildings</b>		
Later than one and not later than five years	-	75,000
Later than five years	-	-

#### 16 Related party transactions

The Foundation operates entirely independently of Salford City Reds (2013) Limited ("the Club") but works very closely with it to help maximise income opportunities for both parties.

There are agreed recharges of income and expenditure which are intended to be financially neutral for both parties.

At the year end there were no outstanding balances either due to or from the Club