

Company Registration Number

05843571

Charity Registration Number

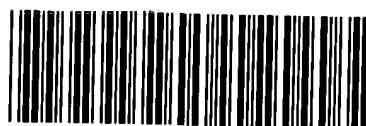
1119133

SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements
For the year ended 30 November 2018



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SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements For the year ended 30 November 2018

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SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements For the year ended 30 November 2018

Directors' Report for the purposes of section 417 of the Companies Act 2006 and Trustees' Report for the purposes of part 8 of the Charities Act 2011

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 30 November 2018. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

1 REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name:	Salford Red Devils Foundation
Charity Registration:	1119133
Company Registration:	5843571
Registered Office:	A J Bell Stadium Barton Eccles Manchester M30 7EY
Web-site:	www.salfordreddevilsfoundation.co.uk
Company Secretary:	Taylorred Business Secretaries Limited
Bankers:	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Solicitors:	JMW 1 Byron Place Spinningfields Manchester M3 3HG
Independent Examiner:	M G Garrett Kay Johnson Gee Limited 1 City Road East Manchester M15 4PN

Directors and Trustees of the charity who served during the year and to the date of this report were:

A P A Snape	
M Pearson	
J Lowndes	
A Latief	
C J Longbottom	Resigned 1 June 2018
M Burke	Appointed 18 October 2018
P A King	Appointed 18 October 2018

SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements For the year ended 30 November 2018

2 STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Salford Red Devils Foundation ("SRDF") is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 31 May 2006 (revised 20 May 2015). It is a charity registered with the Charity Commission on 9 May 2007.

Recruitment and appointment of trustees

The subscribers to the Memorandum are the first trustees of the charity. Membership of the charity is open to trustees of the charity and each trustee will automatically become a member on his or her appointment. Further trustees are elected by the members. The number of trustees shall not be less than three but shall not be subject to a maximum.

At each Annual General Meeting 1/3 of the trustees are subject to retirement by rotation and can be reappointed by the other trustees if he so wishes.

Related Parties

The charity is supported by Salford City Reds (2013) Limited ("the Club"), in that it has the facility to utilise the Salford Red Devils brand.

3 OBJECTIVES AND ACTIVITIES

The objectives of the charity are for the benefit of the public generally and, in particular, the inhabitants of Salford, Greater Manchester and Cheshire and their surrounding areas;

- To promote community participation in healthy recreation by providing facilities for the playing of rugby and other sports capable of improving health ('facilities' in this clause means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- To advance the education of children and young people through such means as the trustees think fit and in accordance with the law of charity.

Each year the trustees review the objectives and activities of the charity to ensure they continue to reflect our aims and to provide public benefit. The trustees are more than satisfied that they do.

Further details on the Foundation's activities can be found on the web-site at :

www.salfordreddevilsfoundation.co.uk

4 ACHIEVEMENTS AND PERFORMANCE

Review of the year

2018 has seen Salford Red Devils Foundation (SRDF) navigate successfully through a transitional period. Changes have been widespread across the organisation including a Staff, delivery programmes and the Board of Trustees, with the organisation consolidating its position. The income levels this year have dropped due to the close of a number of highly successful programmes which has been mirrored by the reduction in expenditure. Whilst income has dropped thanks to innovative delivery the foundations has been able to continue delivering 10s of 1000s of activity hours to more than 40,000 people maintaining its demographic reach. The Foundation continues to work in over 100 primary and high schools across the Greater Manchester region delivering high quality sport, health and education-based provision.

The organisation's structure has remained consistent with each department having its own (full/ part time and sessional) staff. SRDF Community activities have the support of Salford Red Devils players, coaches and staff which enhances the impact and maximises exposure and beneficiary experience.

SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements For the year ended 30 November 2018

4 ACHIEVEMENTS AND PERFORMANCE (continued)

Review of the year (continued)

The 'Sky Try' project continues to provide the base on which the organisation is built but an unexpected decrease in year 5 funding has seen the overall headline figures decrease.

This school programme delivered by SRDF has grown from strength to strength and has established itself as a premier supply of school sports delivery across Greater Manchester. The Sky Try programme allows us to provide blocks of activity for free and schools often look to pay for more provision. SRDF has excellent relationships with local schools and has continued to deliver high quality sport, karate, wheelchair rugby and 'animalates' sessions many schools. Underpinned by knowledge developed through our Offload programme, SRDF has continued to develop its health offer with the prospect of pilot programmes being commissioned fully to deliver new innovative community programmes in 2019.

The Offload programme delivered with colleagues at Rugby League Cares, Warrington Wolves, Widnes Vikings clubs and State of Mind targeting men's mental health has been hugely successful. Support from the Big Lottery Fund was received to deliver a 2 years pilot which has directly led to a RFL wide programme being rolled out in 2018. Independent study on the programme from Edge Hill University has mapped the impact across all three pilot clubs with case studies referencing 'offload' as a contributing factor to saving their life.

Our Salford Red Devils 'Rising Stars' Programme has continued to be rated as an Outstanding programme in 2018. The 'Rising Stars' programme and Category 3 Academy continue to be run entirely by SRDF and constitute the clubs youth development pathway. Under the leadership of Danny Barton the youth development pathway continues to develop local talent and attracts players from outside the area also. Many players have had the opportunity to experience training within the first team environment and on has played in two first grade games as the youngest ever player to debut for Salford Red Devils Foundation. The representative teams continue to be successful and the U'19 are currently competing in the top league in the national college competition.

SRDF has worked with Onside Education for the past 3 year's on numerous initiatives including the u19s College Academy which has established as the back bone of the education delivery. The closing of the club's official Academy had an initial adverse effect on the numbers participating on the College team, however thanks to a robust recruitment policy and an admirable record in nurturing its youth SRDF has taken on 30+ students in 2018 with the ambition to see these numbers increase 2 fold from September 2019.

SRDF has faced many new challenges this year but has adapted and continued to deliver life changing community programmes that enhance the local community. The club has also undergone fundamental changes in moving from having a single wealthy owner and benefactor to becoming a community club. Whilst this has created both positives and negatives the Foundation has endeavoured to embrace these changes and work much more closely with the club where possible.

SRDF has added to its board of trustees bringing two new members with a passion for the club and a wealth of skill and experience to share. One of the new trustees is also on the board that is running the club which further brings together the two organisations on a Day to day operational basis. Foundation manager Neil Blackburn works closely with Red Devils management to ensure that shared aims and objectives are achieved.

SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements For the year ended 30 November 2018

5 PUBLIC BENEFIT

The Trustees of SRDF believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

SRDF exists to meet local needs by providing a range of sport, health and education based activities for the benefit of all across Salford, Greater Manchester and beyond, regardless of background and ability. SRDF strongly believes it operates to provide more than just a positive experience when engaging with the Foundation. The benefits it regularly achieves are more significant and it instead strives to achieve a real difference to people's lives by helping them back to work, stop smoking, lose weight, become more aware of the dangers of cancer, engage in volunteer opportunities, learn new skills such as driving and much more.

6 FINANCIAL REVIEW

Financial review

The Foundation's financial position has been impacted by the natural ending of some major projects although this has been largely offset by a reduction in our operating costs. We can report that our major Sky Try funding has been restored to its historic level with effect from July 2019 and our successful Offload mental health programme has been renewed. Bids are currently in for a number of major projects. The Trustees believe that finances will also be improved by vacating our premises at the AJ Bell Stadium as rent, service charge and utility costs are high. A new base at Eccles Sixth Form College where Manchester United Foundation are housed will be a more efficient and economical location from August 2019. After a difficult start to 2019, the financial position is expected to improve in the second half of the year.

Reserves Policy

The Foundation's policy is to accumulate free reserves in proportion to the risk associated with one or more income streams failing to deliver to profile. The free reserves target equates to three months operational costs. The board of trustees has judged this amount to be sufficient to enable the Foundation to effectively manage its affairs in the event of such a situation arising.

With improved cash flow in the second half of 2019, the trustees are confident that the level of free reserves will increase by the end of the year.

Surpluses generated in excess of the reserves target will be reinvested in activities which accord with the Foundation's objectives.

7 FUTURE PLANS

SRDF welcomed the arrival of the new club board overseeing the new 'community' focused approach. SRDF will endeavour to be of assistance to this new board and its wider team, as much as possible with the hope that joint funding initiatives can be formed to open up potential new income streams for both organisations.

Specific attention is being made to the education department as this is seen as the primary income stream that will enable the foundation to consolidate its position and continue to build up new programmes and funded bids to enhance current delivery. The management team under the guidance of Foundation Manager Neil Blackburn have begun the process to build upon the current education income stream and are currently pursuing a number of opportunities with local partners that will help us grow the current school partners.

The current education provider contract with Onside Education ends in 2019 and new providers have been sourced with a decision to soon be made in relation to the best option. New providers give SRDF the opportunity to negotiate a far more lucrative financial arrangement as the current education programmes have large numbers which makes us an attractive prospect for any provider.

SRDF is currently evaluating the financial benefits of a potential relocation to an FE college as a base to deliver our education programmes as opposed to being located at The AJ Bell Stadium where rental costs are at a premium.

SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements For the year ended 30 November 2018

7 FUTURE PLANS (continued)

2019 will see us further develop our 'Rising Stars' Programme and our College Academy which has once again been accredited as 'outstanding' by the Rugby Football League. SRDF works closely with colleagues in the first team environment to deliver a quality offer for players, coaches and volunteers across Salford, Manchester, Trafford and Bury. Due to the youth pathway being funded by SRDF there has been restrictions on what can be delivered and there has been a heavy focus on the traditional male participant. This has been acknowledged and SRDF has committed to being a founding member of the new Learning Disability Super league as well as actively looking to develop a Girls/Women's pathway by sourcing additional funds to expend the programme.

Links with our local community rugby league clubs are still strong and. SRDF will continue to provide support and resources to clubs who feel they need our help. Free and subsidised First Aid courses have been scheduled to ensure clubs are compliant with the RFL's new regulation.

SRDF will continue to support all other elements of the Salford Red Devils to the best of its abilities. Beyond the player development role, this will include support of the Red Devils 'Lucky Devils' Lottery, adding value to commercial partnerships, meeting the corporate social responsibility of a local professional sports club and playing an integral role in delivering key messages to the local community. To ensure the smooth running of this, CEO Ian Blease will sit alongside trustees on the management board. The SRDF management team will be available to support any wider club staff meetings.

SRDF will 'Red Devils in the Community' events around first team matches. Each match day will see community activity activation. Local community clubs are being engaged and give an game to 'take over'. Take over days are designed to engage as many people under the Red Devils umbrella as possible, creating a platform for clubs to create a spectacle to help recruit new players, coaches and volunteers whilst giving current members the opportunity to attend a Salford Red Devils home match. Across the season SRDF will bring in excess of 1500 spectators to a live game.

Finally, the board of trustees are always on the lookout for new members and ambassadors to add value to the existing group.

8 TRUSTEE INDEMNITY INSURANCE

Indemnity insurance in respect of the trustees has been provided during the year at a cost of £424 (2017 - £406).

SALFORD RED DEVILS FOUNDATION

Trustees' Report and Financial Statements For the year ended 30 November 2018

9 TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Salford Red Devils Foundation for the purpose of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

The Trustees report was approved and signed on behalf of the Trustees by:



Taylor Business Secretaries Limited
Secretary

17 July 2019

SALFORD RED DEVILS FOUNDATION

Independent Examiner's Report to the Trustees of Salford City Reds Foundation

I report on the financial statements of the company for the year ended 30 November 2018 as set out on pages 9 to 17.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the '2011 Act') and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state where particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

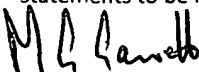
Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has not been withdrawn. I understand that this has been done in order for the charity to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



M G Garrett FCA
Kay Johnson Gee Limited
1 City Road East
Manchester
M15 4PN
17 July 2019

SALFORD RED DEVILS FOUNDATION

Statement of Financial Activities (including Income and Expenditure Account) For the year ended 30 November 2018

	Note	Restricted Funds 2018 £	Unrestricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
Income					
<i>Donations and legacies</i>	3	-	6,386	6,386	6,009
<i>Income from charitable activities</i>					
Provision of community development					
- Grants and contracts	5	297,288	22,648	319,936	412,372
<i>Income from other trading activities</i>					
Fundraising	4	-	11,146	11,146	23,348
Total income		297,288	40,180	337,468	441,729
Expenditure					
<i>Costs of raising funds</i>					
Fundraising	7	-	20,644	20,644	21,820
<i>Expenditure on charitable activities</i>					
- Provision of community development	6	297,288	26,729	324,017	408,906
- Governance costs	7	-	9,049	9,049	11,769
Total expenditure		297,288	56,422	353,710	442,495
Net income (expenditure) and net movement in funds for the year	8	-	(16,242)	(16,242)	(766)
Funds at 1 December 2017		-	48,796	48,796	49,562
Total funds at 30 November 2018	14	-	32,554	32,554	48,796

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

SALFORD RED DEVILS FOUNDATION

Company registered no: 05843571

Charity registered no: 1119133

Balance Sheet

As at 30 November 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	11	28,772	34,272
Current assets			
Debtors	12	19,000	30,167
Cash at bank and in hand		4,007	30,886
		23,007	61,053
Creditors : amounts falling due within one year	13	(19,225)	(46,529)
Net current assets		3,782	14,524
Net assets		32,554	48,796
Funds			
Restricted funds	14	-	-
Unrestricted funds	14	32,554	49,562
Total funds		32,554	49,562

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2018 and of its surplus or deficit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 9 to 17 were approved by the Board of Trustees :

A P A Snape
Trustee

17 July 2019



SALFORD RED DEVILS FOUNDATION

Statement of Cash Flows For the year ended 30 November 2018

	2018 £	2017 £
Cash flow from operating activities	(26,879)	(41,630)
Cash flow from investing activities		
Payments to acquire tangible fixed assets	-	(5,809)
Increase/(decrease) in cash and cash equivalents	(26,879)	(47,439)
Cash and cash equivalents		
At 1 December 2017	30,886	78,325
At 30 November 2018	4,007	30,886
Cash and cash equivalents consists of:		
Cash at bank and in hand	4,007	30,886

Reconciliation of net income/(expenditure) to net cash flow from operating activities	2018 £	2017 £
Net income/(expenditure) for year	(16,242)	(766)
Depreciation	5,500	5,500
(Increase) decrease in debtors	11,167	(6,254)
Decrease in creditors	(27,304)	(40,110)
Net cash flow from operating activities	(26,879)	(41,630)

SALFORD RED DEVILS FOUNDATION

Notes to the Financial Statements For the year ended 30 November 2018

1 General information

Salford Red Devils Foundation Limited is a registered charity and a company limited by guarantee in the United Kingdom. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The Charity's operations and principal activities are the provision of education and sports activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

2 Accounting policies

Basis of accounting

These financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in the functional currency of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

Income from donations is included in the financial statements for the period in which payment was received.

Investment income comprises of interest, and is accounted for on a receivable basis.

Grants and contract income receivable is credited to the SOFA in the period in which the charity becomes entitled to receive the grant. Grants which are for a specific future period are deferred to that period.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure is recognised when it is incurred and is reported gross of related income on the following basis:

- Costs of generating funds comprise costs associated with attracting voluntary income and the costs of other income generated.
- Charitable expenditure comprises direct expenditure including direct staff costs attributable to its activities. Where costs cannot be directly attributable, they have been allocated to activities on a basis consistent with the use of those resources.
- Governance costs, including those incurred in the governance of its assets and are directly associated with constitutional and statutory requirements.

Tax

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

SALFORD RED DEVILS FOUNDATION

Notes to the Financial Statements For the year ended 30 November 2018

2 Accounting policies (continued)

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included on the Balance Sheet initially at cost, any related grants being shown as restricted fixed asset funds if appropriate, which fund future depreciation of the assets.

Donated assets are included at an estimated value at the date of acquisition.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Leasehold improvements	10 years
Office furniture & equipment	3 - 10 years

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fund balances

Unrestricted funds are incoming resources receivable or generated for the objects of the charity, without restriction, and are available as general funds to be applied as the charity sees fit.

Restricted funds are to be used for a specific purpose as stipulated by the donor. Expenditure within this criterion is charged to the fund, together with a fair allocation of management and administration overheads.

Leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities in the year in which they accrue.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

3 Donations and legacies

	Restricted 2018 £	Unrestricted 2018 £	Total 2018 £	Total 2017 £
Sundry donations	-	6,386	6,386	6,009

4 Fundraising

	Restricted 2018 £	Unrestricted 2018 £	Total 2018 £	Total 2017 £
Events	-	11,146	11,146	23,348

SALFORD RED DEVILS FOUNDATION

Notes to the Financial Statements For the year ended 30 November 2018

5	Grants and contracts	Restricted Funds 2018 £	Unrestricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
	BIG Lottery Fund	9,083	-	9,083	114,000
	Salford CC - back to work education program	5,130	-	5,130	2,040
	Onside Education	-	22,648	22,648	16,150
	Heritage Projects	15,093	-	15,093	34,827
	New Ground Together	4,627	-	4,627	15,033
	Lancashire CCC / Sport England legacy programme	-	-	-	14,575
	Schools Sports Delivery	61,158	-	61,158	48,796
	Salford CVS (Health project)	8,309	-	8,309	20,643
	RL Cares	40,042	-	40,042	28,757
	Salford University	-	-	-	275
	Sky Try	89,656	-	89,656	96,906
	GM Sports	-	-	-	410
	Streetgames	-	-	-	9,000
	Children in Need	-	-	-	10,960
	Salford Primary Care	15,000	-	15,000	-
	Other Grants	1,973	-	1,973	-
	Start in Salford	24,269	-	24,269	-
	Self help services - joint project	20,535	-	20,535	-
	Academy Awards Evening	1,600	-	1,600	-
	Environment Agency	813	-	813	-
		297,288	22,648	319,936	412,372

6	Expenditure	Charitable activities £	Fundraising £	TOTAL 2018 £	2017 £
	Wages				
	- Community development	203,106	-	203,106	183,808
	- Running costs	28,270	985	29,255	83,681
	Direct costs	74,003	19,010	93,013	108,763
	Administrative costs	18,638	649	19,287	54,474
	Governance costs	9,049	-	9,049	11,769
		333,066	20,644	353,710	442,495

7	Governance costs	2018 £	2017 £
	<i>Unrestricted expenditure</i>		
	Company secretarial	-	1,253
	Accountancy and independent examination fees	4,000	3,600
	Legal fees	5,049	4,241
		9,049	9,094

SALFORD RED DEVILS FOUNDATION

Notes to the Financial Statements For the year ended 30 November 2018

8	Net income (expenditure) and net movement in funds for the year	2018	2017
		£	£

Net income (expenditure) is stated after charging:

Independent examiner's fees		
Independent examination fees	4,000	3,600
Other services	375	375
Depreciation of tangible fixed assets	5,500	5,500

9	Staff costs	2018	2017
		£	£

Wages and salaries	215,195	246,059
Social security costs	16,416	20,432
Pension costs	750	998

232,361	267,489
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The average monthly number of employees during the year was:

	2018	2017
	Number	Number
Management	4	5
Community development	5	7
	9	12

No employee received remuneration in excess of £60,000.

10 Trustee remuneration and expenses

None of the trustees received any remuneration during either of the two years.

11 Tangible fixed assets

	Leasehold improvements	Office furniture & equipment	Total
Cost or valuation	£	£	£
At 1 December 2017	37,999	20,547	58,546
Additions	-	-	-
At 30 November 2018	37,999	20,547	58,546
Depreciation			
At 1 December 2017	15,300	8,974	24,274
Charge for the year	4,000	1,500	5,500
At 30 November 2018	19,300	10,474	29,774
Net book value			
At 30 November 2018	18,699	10,073	28,772
At 30 November 2017	22,699	11,573	34,272

SALFORD RED DEVILS FOUNDATION

Notes to the Financial Statements For the year ended 30 November 2018

12 Debtors	2018 £	2017 £
Prepayments	5,938	7,115
Grants receivable	13,062	23,052
	19,000	30,167

13 Creditors : amounts falling due within one year	2018 £	2017 £
Other taxes and social security costs	3,375	5,431
Accruals	10,866	16,599
Deferred Income	4,984	24,499
	19,225	46,529

14 Movement in funds	Note	At 1 Dec 2017 £	Income £	Expenditure £	At 30 Nov 2018 £
Restricted funds:					
BIG Lottery Fund	i.	-	9,083	(9,083)	-
Salford CC - back to work education program		-	5,130	(5,130)	-
Heritage Projects	ii.	-	15,093	(15,093)	-
New Ground Together	iii.	-	4,627	(4,627)	-
Schools Sports Delivery	iv.	-	61,158	(61,158)	-
Salford CVS (Health project)	v.	-	8,309	(8,309)	-
RL Cares	vi.	-	40,042	(40,042)	-
Sky Try	vii.	-	89,656	(89,656)	-
Salford Primary Care	viii.	-	15,000	(15,000)	-
Other Grants		-	1,973	(1,973)	-
Start in Salford	ix.	-	24,269	(24,269)	-
Self help services	x.	-	20,535	(20,535)	-
Academy Awards Evening		-	1,600	(1,600)	-
Environment Agency		-	813	(813)	-
		-	297,288	(297,288)	-
Unrestricted funds:					
General funds		48,796	40,180	(56,422)	32,554
Total funds		48,796	337,468	(353,710)	32,554

Funds were received from the following to fund specific projects:

- BIG Lottery Fund to provide funding to undertake community projects.
- Heritage Lottery – funding for scheme relating former ground (The Willows).
- Newground Together – additional funding supporting our Big Lottery Fund (as above).
- Schools delivery – bespoke packages of delivery featuring activities including rugby, karate and dance.
- Salford CVS (health project) – community project around wheelchair rugby delivery.
- RL Cares dance – community engagement with a focus on providing opportunities for performing at marquee RL events.
- Sky Try funding – NGB led for multi faceted schools programme to increase participation.

SALFORD RED DEVILS FOUNDATION

Notes to the Financial Statements For the year ended 30 November 2018

- viii. Funding to deliver the Energise programme, a childhood obesity pilot based in Eccles and Irlam & Cadishead promoting healthy lifestyles.
- ix. Funding to deliver the Captain Confidence programme, a mental fitness project delivered in Salford primary schools.
- x. Funding to deliver a mental fitness programme pilot in Manchester delivered in high schools.

15 Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2018 £	2017 £
Land and buildings		
Later than one and not later than five years	75,000	122,500
Later than five years	-	-

16 Related party transactions

The Foundation operates entirely independently of Salford City Reds (2013) Limited ("the Club") but works very closely with it to help maximise income opportunities for both parties.

There are agreed recharges of income and expenditure which are intended to be financially neutral for both parties.

At the year end there were no outstanding balances either due to or from the Club