

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

FOR

NORCOTT INSTRUMENTATION LIMITED

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for the year ended 30 JUNE 2015

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NORCOTT INSTRUMENTATION LIMITED

COMPANY INFORMATION
for the year ended 30 JUNE 2015

DIRECTORS:

Mrs H J Adkins
P B Lomas

SECRETARY:

Mrs H J Adkins

REGISTERED OFFICE:

Unit 1
Sunset Business Centre
Waterloo Road
Widnes
Cheshire
WA8 0QR

REGISTERED NUMBER:

05842958 (England and Wales)

ACCOUNTANTS:

Morris & Co
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Stocks		5,408	4,902
Debtors		-	1,470
Cash at bank		4,218	1,891
		<u>9,626</u>	<u>8,263</u>
CREDITORS			
Amounts falling due within one year		<u>1,045</u>	<u>1,991</u>
NET CURRENT ASSETS		<u>8,581</u>	<u>6,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,581	6,272
CREDITORS			
Amounts falling due after more than one year		<u>15,500</u>	<u>15,500</u>
NET LIABILITIES		<u>(6,919)</u>	<u>(9,228)</u>
CAPITAL AND RESERVES			
Called up share capital	3	29,400	29,400
Profit and loss account		<u>(36,319)</u>	<u>(38,628)</u>
SHAREHOLDERS' FUNDS		<u>(6,919)</u>	<u>(9,228)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 November 2015 and were signed on its behalf by:

Mrs H J Adkins - Director

P B Lomas - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Development costs incurred on specific projects are capitalised when recoverability can be assessed with reasonable certainty. All other research and development costs are written off in the year in which it is incurred.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

25% straight line

Going concern

The company is dependent upon the support of the director P Lomas and his common law partner, whose interests in the company as at 30 June 2015 were £15,500 (2014 - £15,500). The financial statements have been prepared on a going concern basis assuming that this support will be forthcoming.

2. INTANGIBLE FIXED ASSETS

COST

At 1 July 2014
and 30 June 2015

Total
£

6,050

AMORTISATION

At 1 July 2014
and 30 June 2015

6,050

NET BOOK VALUE

At 30 June 2015

-

At 30 June 2014

-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
29,400	Ordinary	£1	<u>29,400</u>	<u>29,400</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NORCOTT INSTRUMENTATION LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Norcott Instrumentation Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Norcott Instrumentation Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Norcott Instrumentation Limited and state those matters that we have agreed to state to the Board of Directors of Norcott Instrumentation Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Norcott Instrumentation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Norcott Instrumentation Limited. You consider that Norcott Instrumentation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Norcott Instrumentation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris & Co
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

5 November 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.