

THE COMPANIES ACT 2006
A PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION
OF
LANCER ASSET MANAGEMENT (INVESTMENTS) LIMITED
(the "Company")

26th January 2018 ("Date of Circulation")


Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution.

SPECIAL RESOLUTION

THAT the terms of a contract proposed to be made between the Company and Lancer Property Holdings Limited for the purchase by the Company of 500 Ordinary shares of £1.00 in the capital of the Company for a total consideration of £45,000 as set out in the contract attached ("**Purchase Contract**") be approved and the Company be authorised to enter into the Purchase Contract.

The undersigned, being the persons who are entitled to vote on the above resolution on the Date of Circulation of it, irrevocably vote in favour of it:

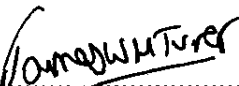
Signed by:


.....
Rupert Mitchell

Date:

26.01.18
.....

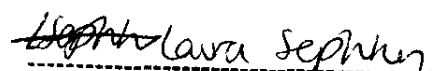
Signed by:


.....
James Turner

Date:

26.01.18
.....

To certify this to be a true and
complete copy of the original


Freeths LLP
Solicitors
Date 01/02/2018



Notes :

1. The Resolution is proposed as a special resolution. A special resolution requires members holding 75 percent or more of the total voting rights of members entitled to vote on the resolution to vote in favour of it to be passed.
2. Unless the Resolution is passed by the date falling 28 days after the Date of Circulation, it will lapse. If you agree to the Resolution please ensure your agreement reaches us before or during this date.
3. If you agree with the Resolution, please indicate your agreement to it by:
 - 3.1. signing and dating this document where indicated above and returning it by post or hand delivery to the Directors of the Company at Suite 324, 84 Brook Street, London, W1K; or by
 - 3.2. signing and dating this document where indicated above, and then scanning it and emailing it to Byron.Pull@ims-bc.eu.
4. Once you have agreed to the Resolution you may not revoke your agreement.
5. If you do not agree to the Resolution, you do not need to do anything.