

Registered number 05842226

LANCER ASSET MANAGEMENT (INVESTMENTS) LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010**

SATURDAY



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29/01/2011

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COMPANIES HOUSE

LANCER ASSET MANAGEMENT (INVESTMENTS) LIMITED

**INDEPENDENT AUDITORS' REPORT TO LANCER ASSET MANAGEMENT (INVESTMENTS) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Lancer Asset Management (Investments) Limited for the year ended 30 April 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Shokat Zaman (Senior Statutory Auditor)

for and on behalf of

MOORE STEPHENS LLP

Statutory Auditors & Chartered Accountants

Beaufort House
94-96 Newhall Street
Birmingham
B3 1PB

Date

28 January 2011

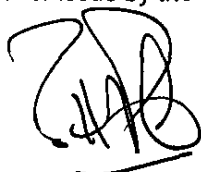
LANCER ASSET MANAGEMENT (INVESTMENTS) LIMITED
REGISTERED NUMBER 05842226

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Fixed asset investments	2		2		2
CURRENT ASSETS					
Debtors		3,023		1,000	
Cash at bank		1,321		6,052	
		<u>4,344</u>		<u>7,052</u>	
CREDITORS: amounts falling due within one year		<u>(6,524)</u>		<u>(3,650)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,180)</u>		<u>3,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,178)</u>		<u>3,404</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(3,178)</u>		<u>2,404</u>
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>(2,178)</u>		<u>3,404</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 26.1.2011

B H Pull
Director



The notes on pages 3 to 4 form part of these financial statements

LANCER ASSET MANAGEMENT (INVESTMENTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going Concern

At 30 April 2010, The company had net liabilities of £2,178 (2009 net assets of £3,404) The directors have prepared the financial statements on a going concern basis as the shareholders of the company have undertaken to provide financial support to the company as and when required to ensure the company remains a going concern for at least a period of 12 months from the date of approval of these financial statements

1.3 Consolidation

The company has taken advantage of the small company exemptions offered by the Companies Act 2006 and has not prepared consolidated accounts

1.4 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.5 Fixed Asset Investments

Investments in subsidiaries are valued at cost less provision for impairment

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2 FIXED ASSET INVESTMENTS

Cost or valuation

At 1 May 2009 and 30 April 2010

£

2

LANCER ASSET MANAGEMENT (INVESTMENTS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010**

2. FIXED ASSET INVESTMENTS (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Class of shares	Holding
Nightingale Capital Partners Limited	ordinary	100%
The aggregate of the share capital and reserves as at 30 April 2010 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows		

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Nightingale Capital Partners Limited	<u>356,987</u>	<u>(5,000)</u>

3. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>

4. CONTROLLING PARTY

In the directors' opinion, the company has no controlling party