

Registration Number: 5842226

LANCER ASSET MANAGEMENT (INVESTMENTS) LIMITED
(Formerly Lancer Asset Management Limited)

ABBREVIATED ACCOUNTS

PERIOD ENDED 30 APRIL 2008

SATURDAY



ARSRO7R6

A04

28/02/2009

330

COMPANIES HOUSE

Lancer Asset Management (Investments) Limited

Contents

	Page
Accountants' Report on Abbreviated Accounts	1
Abbreviated Balance Sheet	2
Notes to the Financial Statements	3 - 4

Chartered Accountants' Report to the Board of Directors on the Unaudited Abbreviated Accounts of Lancer Asset Management (Investments) Limited

In accordance with the engagement letter dated 10 February 2009, and in order to assist you to lodge with Companies House abbreviated accounts prepared in accordance with sections 246 (5) and 246 (6) Companies Act 1985 we have compiled the company's abbreviated accounts which are set out on pages 2 to 4 from the company's accounts you are required by section 242 Companies Act 1985 to prepare for the members of the company.

This report is made solely to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidelines issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the abbreviated accounts balance sheet for the period ended 30 April 2008 that you consider the company is a small company, that it is entitled to file with Companies House abbreviated accounts and that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of either the company's members accounts prepared in accordance with section 242 Companies Act 1985 or the abbreviated accounts prepared in accordance with sections 246 (5) and 246 (6) Companies Act 1985 and we do not, therefore, express any opinion on these abbreviated accounts.

Beaufort House
94-96 Newhall Street
Birmingham
West Midlands
B3 1PB

Moore Stephens LLP

Moore Stephens LLP
Chartered Accountants

Date: *27 Feb 2009*

Lancer Asset Management (Investments) Limited

Abbreviated Balance Sheet

At 30 April 2008

	<u>Note</u>	<u>30 April 2008</u>		<u>30 June 2007</u>	
		£	£	£	£
Fixed Assets					
Investments	2		1,000		-
			<hr/>		<hr/>
Current Assets					
Bank and Cash		500		-	
Debtors – called up share					
Capital not paid		39,500		1	
		<hr/>		<hr/>	
		40,000		1	
Creditors, amounts falling due within one year		(1,000)		-	
		<hr/>		<hr/>	
Net current assets			39,000		1
			<hr/>		<hr/>
Total Assets Less Current Liabilities			40,000		1
			<hr/> <hr/>		<hr/> <hr/>
Capital and Reserves					
Share capital	4		40,000		1
			<hr/>		<hr/>
Shareholder's fund			40,000		1
			<hr/> <hr/>		<hr/> <hr/>

The notes on pages 3 to 4 form part of these abbreviated accounts.

Directors' Statement

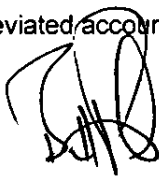
The directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge responsibility for ensuring that the Company keeps proper accounting records which comply with Section 221 of the Act and preparing abbreviated accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to abbreviated accounts, so far as applicable to the Company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard For Smaller Entities (effective January 2007).

The abbreviated accounts were approved by the Board on 26.2.2009 and signed on its behalf.

B H Pull
Director



Lancer Asset Management (Investments) Limited

Abbreviated Accounts for the period ended 30 April 2008

Notes

1. Principal Accounting Policies

a) Accounting convention

The full financial statements from which these abbreviated accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (effective January 2007).

b) Consolidation

The company has taken advantage of the small company exemptions afforded by the Companies Act 1985 and has not prepared consolidated accounts.

c) Cash flow statement

The company has taken advantage of the small company exemptions of FRS 1 and has not prepared a cash flow statement.

d) Fixed asset investments

Investments in subsidiaries and other undertaking are valued at cost less provision for impairment.

e) Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different to those in which they are included in the abbreviated accounts. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities have not been discounted to reflect the time value of money.

2. Fixed Asset Investments

	Total £
Cost or valuation	
Additions	1,000
	<hr/>
At 30 April 2008	1,000
	<hr/>
Impairment	
Charge for the year	-
	<hr/>
At 30 April 2008	-
	<hr/>
Net book value	
At 30 April 2008	1,000
	<hr/>
At 30 June 2007	-
	<hr/>

Lancer Asset Management (Investments) Limited
Abbreviated Accounts for the period ended 30 April 2008
Notes (continued)

3. Principal Investments

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Company name	Country	Percentage Shareholding	Aggregate share capital and reserves £	Profit/(Loss) for the period £
Nightingale Partners Limited	England	100%	1,000	-

The above disclosures reflect the balance sheet values at 30 April 2008.

4. Share capital

	2008 £	2007 £
Ordinary Shares of £1 each		
Authorised	100,000	1,000
	<hr/>	<hr/>
Allotted and called up	40,000	1
	<hr/>	<hr/>

All shares rank equally in respect of shareholder rights.

During the period, the authorised share capital of the company was increased by £99,000 by the creation of 99,000 ordinary shares of £1 each.

During the period, 39,999 ordinary shares of £1 each with an aggregate nominal value of £39,999, were issued, of which consideration of £500 was received with the balance remaining unpaid at 30 April 2008.

5. Post Balance Sheet Events

The company purchased back 39,000 ordinary shares of £1 each, with an aggregate nominal value of £39,000. The total price paid was £ 39,000.