

Registered number: 05842142

# **KNIGHTSBRIDGE CENTRAL (1) LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2010**



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**KNIGHTSBRIDGE CENTRAL (1) LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO KNIGHTSBRIDGE CENTRAL (1) LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Knightsbridge Central (1) Limited for the year ended 30 April 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Shokat Zaman (Senior Statutory Auditor)  
for and on behalf of

**Moore Stephens LLP**  
Statutory Auditors  
Chartered Accountants  
Beaufort House  
94-96 Newhall Street  
Birmingham  
B3 1PB

Date

28 January 2011

**KNIGHTSBRIDGE CENTRAL (1) LIMITED**  
**REGISTERED NUMBER 05842142**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2010**

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Fixed asset investments	2		143,841		-
<b>CURRENT ASSETS</b>					
Debtors		15,481		-	
Cash at bank		895		852	
		<u>16,376</u>		<u>852</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(7,161)</u>		<u>(750)</u>	
<b>NET CURRENT ASSETS</b>			<u>9,215</u>		<u>102</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>153,056</u>		<u>102</u>
<b>CREDITORS: amounts falling due after more than one year</b>			<u>(146,850)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>6,206</u>		<u>102</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100,000		100,000
Share premium account			1		1
Profit and loss account			<u>(93,795)</u>		<u>(99,899)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,206</u>		<u>102</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 24.1.2011

  
**J T Kevill**  
 Director

The notes on pages 3 to 4 form part of these financial statements

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## **KNIGHTSBRIDGE CENTRAL (1) LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010**

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#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### **1.4 Investments**

Investments held as fixed assets are shown at cost less provisions for their impairment

##### **1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

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**KNIGHTSBRIDGE CENTRAL (1) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2010**

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**2 FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 May 2009	100,000
Additions	143,841
At 30 April 2010	<u>243,841</u>
<b>Impairment</b>	
At 1 May 2009 and 30 April 2010	<u>100,000</u>
<b>Net book value</b>	
At 30 April 2010	<u>143,841</u>
At 30 April 2009	<u>-</u>

**3 SHARE CAPITAL**

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

**4. CONTROLLING PARTY**

The company's immediate and ultimate parent undertaking and controlling party is Lancer Property Holding Limited, a company incorporated in England and Wales