

Registration Number: 5842142

**KNIGHTSBRIDGE CENTRAL (1) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 APRIL 2008**

SATURDAY



A04 \*ARSRP7R7\* 28/02/2009 329  
COMPANIES HOUSE

# **Knightsbridge Central (1) Limited**

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**Independent Auditors' Report to Knightsbridge Central (1) Limited under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Knightsbridge Central (1) Limited for the period ended 30 April 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Beaufort House  
94 - 96 Newhall Street  
Birmingham  
West Midlands  
B3 1PB

Date:

27 February 2009



Moore Stephens LLP  
Registered Auditors  
Chartered Accountants

# Knightsbridge Central (1) Limited

## Balance Sheet

As at 30 April 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
		£	£
<b>Fixed Assets</b>			
Investments	2	-	-
		<u>-</u>	<u>-</u>
<b>Current Assets</b>			
Cash at bank and in hand		1	1
		<u>1</u>	<u>1</u>
<b>Net current assets/ (liabilities)</b>		<u>1</u>	<u>1</u>
<b>Total Assets Less Current Liabilities</b>		<u><u>1</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>			
Share capital	3	100,000	1
Share premium		1	-
Profit and loss account		(100,000)	-
		<u>1</u>	<u>1</u>
<b>Shareholder's fund</b>		<u><u>1</u></u>	<u><u>1</u></u>

The notes on pages 3 to 4 form part of these financial statements.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for smaller entities (effective January 2007).

The abbreviated accounts were approved by the Board on ~~26.2.2008~~ and signed on its behalf.

  
J T Kevill  
Director

## **Knightsbridge Central (1) Limited**

### **Abbreviated Accounts for the period ended 30 April 2008**

#### **Notes**

#### **1. Principal Accounting Policies**

##### **(a) Basis of accounting**

The abbreviated accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (effective January 2007).

##### **(b) Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

##### **(d) Fixed asset investments**

Investments in subsidiary undertakings and other undertakings are valued at cost less provision for impairment.

##### **(e) Deferred taxation**

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different to those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered.

#### **2. Fixed Asset Investments**

	Total £
Cost or valuation	
Additions	100,000
At 30 April 2008	100,000
Impairment	
Charge for the year	100,000
At 30 April 2008	100,000
Net book value	
At 30 April 2008	-
At 30 June 2008	-

The above investments are not in respect of any individual undertaking in which the company has an interest exceeding 20% of the nominal value of any class of share capital.

**Knightsbridge Central (1) Limited**

**Abbreviated Accounts for the period ended 30 April 2008**

**Notes (Continued)**

**3. Share capital**

	2008 £	2007 £
Ordinary Shares of £1 each		
Authorised	100,000	1,000
	<hr/>	<hr/>
Allotted and called up	100,000	1
	<hr/>	<hr/>

All shares rank equally in respect of shareholder rights.

During the period, the authorised share capital of the company was increased by £99,000 by the creation of 99,000 ordinary shares of £1 each.

During the period, 99,999 ordinary shares of £1 each with an aggregate nominal value of £99,999, were issued fully paid for cash of £100,000.

**4. Related Party Transactions**

Lancer Property Asset Management Ltd is a fellow subsidiary undertaking. During the year a balance of £15,171 (2007: £nil) due to Lancer Property Asset Management Ltd was written off to the profit and loss account.

**5. Parent undertaking and controlling party**

The company's immediate and ultimate parent undertaking and controlling party is Lancer Property Holdings Limited, a company incorporated in England and Wales.