

Company Registration No 5842130 (England and Wales)

THE GREATER LONDON BUILDING COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009



CLARKE & CO

CHARTERED ACCOUNTANTS

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THE GREATER LONDON BUILDING COMPANY LIMITED

COMPANY INFORMATION

Directors	K M McCarthy R A McCarthy
Secretary	R A McCarthy
Company number	5842130
Registered office	Acorn House 33 Churchfield Road London W3 6AY
Accountants	Clarke & Co Acorn House 33 Churchfield Road London W3 6AY
Business address	12 Bengarth Road Northolt Middlesex UB5 5LF
Bankers	NatWest Bank PO Box 4115 Hornchurch Essex RM12 4DF

THE GREATER LONDON BUILDING COMPANY LIMITED

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THE GREATER LONDON BUILDING COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2009

The directors present their report and financial statements for the year ended 30 June 2009

Principal activities

The principal activity of the company continued to be that of property refurbishment projects

Directors

The following directors have held office since 1 July 2008

K M McCarthy

R A McCarthy

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

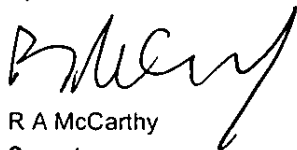
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



R A McCarthy

Secretary

15 July 2010

THE GREATER LONDON BUILDING COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF The Greater London Building Company Limited

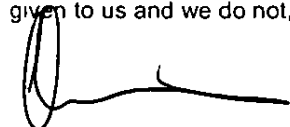
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of The Greater London Building Company Limited for the year ended 30 June 2009, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Clarke & Co

Accountants

15 July 2010

Acorn House
33 Churchfield Road
London
W3 6AY

THE GREATER LONDON BUILDING COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2009

	Notes	2009 £	2008 £
Turnover		143,920	237,415
Cost of sales		(124,299)	(180,806)
Gross profit		19,621	56,609
Administrative expenses		(48,719)	(59,911)
Other operating income		75	100
Loss on ordinary activities before taxation	2	(29,023)	(3,202)
Tax on loss on ordinary activities	3	-	-
Loss for the year	8	(29,023)	(3,202)

THE GREATER LONDON BUILDING COMPANY LIMITED

BALANCE SHEET

AS AT 30 JUNE 2009

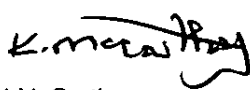
	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	4		831		787
Current assets					
Stocks		11,250		30,292	
Debtors	5	7,260		-	
Cash at bank and in hand		-		10,011	
		<u>18,510</u>		<u>40,303</u>	
Creditors amounts falling due within one year	6	<u>(63,745)</u>		<u>(56,471)</u>	
Net current liabilities			(45,235)		(16,168)
Total assets less current liabilities			<u>(44,404)</u>		<u>(15,381)</u>
Capital and reserves					
Called up share capital	7		2,000		2,000
Profit and loss account	8		(46,404)		(17,381)
Shareholders' funds			<u>(44,404)</u>		<u>(15,381)</u>

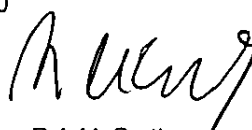
For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15 July 2010


K M McCarthy
Director


R A McCarthy
Director

Company Registration No 5842130

THE GREATER LONDON BUILDING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Straight Line
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2 Operating loss

	2009	2008
	£	£
Operating loss is stated after charging		
Depreciation of tangible assets	365	263
Directors' emoluments	30,000	41,667
	<u>30,365</u>	<u>41,930</u>

3 Taxation

The company has estimated losses of £ 41,099 (2008 - £ 13,711) available for carry forward against future trading profits

THE GREATER LONDON BUILDING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 July 2008	1,050
Additions	409
	<hr/>
At 30 June 2009	1,459
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Depreciation	
At 1 July 2008	263
Charge for the year	365
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At 30 June 2009	628
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Net book value	
At 30 June 2009	831
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At 30 June 2008	787
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5 Debtors	2009 £	2008 £
Trade debtors	7,260	-
	<hr/>	<hr/>

6 Creditors amounts falling due within one year	2009 £	2008 £
Bank loans and overdrafts	3,948	-
Trade creditors	816	115
Taxation and social security	54,235	52,815
Other creditors	4,746	3,541
	<hr/>	<hr/>
	63,745	56,471
	<hr/>	<hr/>

THE GREATER LONDON BUILDING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

7	Share capital	2009 £	2008 £
	Authorised		
	20,000 Ordinary 'A' Shares of £1 each	20,000	20,000
	20,000 Ordinary 'B' Shares of £1 each	20,000	20,000
	20,000 Ordinary 'C' Shares of £1 each	20,000	20,000
	20,000 Ordinary 'D' Shares of £1 each	20,000	20,000
	20,000 Ordinary 'E' Shares of £1 each	20,000	20,000
		<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	1,600 Ordinary 'A' Shares of £1 each	1,600	1,600
	400 Ordinary 'B' Shares of £1 each	400	400
		<u>2,000</u>	<u>2,000</u>

8	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 July 2008	(17,381)
	Loss for the year	(29,023)
	Balance at 30 June 2009	<u>(46,404)</u>

9 Control

K M McCarthy, director of the company, controls the company