

Company Registration No. 5842130 (England and Wales)

THE GREATER LONDON BUILDING COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2007



CLARKE & CO

CHARTERED ACCOUNTANTS

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THE GREATER LONDON BUILDING COMPANY LIMITED

COMPANY INFORMATION

Directors	K M McCarthy	(Appointed 9 June 2006)
	R A McCarthy	(Appointed 9 June 2006)
Secretary	R A McCarthy	
Company number	5842130	
Registered office	Acorn House 33 Churchfield Road London W3 6AY	
Accountants	Clarke & Co Acorn House 33 Churchfield Road London W3 6AY	
Bankers	NatWest Bank PO Box 4115 Hornchurch Essex RM12 4DF	

THE GREATER LONDON BUILDING COMPANY LIMITED

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THE GREATER LONDON BUILDING COMPANY LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30 JUNE 2007

The directors present their report and financial statements for the period ended 30 June 2007.

Principal activities

The company was incorporated on 9 June 2006. The principal activity of the company is that of property refurbishment projects.

Directors

The following directors have held office since 9 June 2006:

K M McCarthy	(Appointed 9 June 2006)
R A McCarthy	(Appointed 9 June 2006)

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

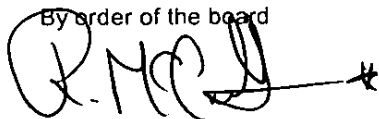
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



R A McCarthy
Secretary
23 April 2009

THE GREATER LONDON BUILDING COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF The Greater London Building Company Limited

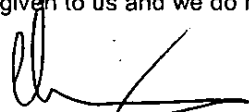
In accordance with the terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of The Greater London Building Company Limited for the period ended 30 June 2007, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Clarke & Co

Accountants

23 April 2009

Acorn House
33 Churchfield Road
London
W3 6AY

THE GREATER LONDON BUILDING COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30 JUNE 2007

	Notes	Period ended 30 June 2007 £
Turnover		135,951
Cost of sales		(99,587)
Gross profit		36,364
Administrative expenses		(50,693)
Other operating income		150
Loss on ordinary activities before taxation	2	(14,179)
Tax on loss on ordinary activities	3	-
Loss for the period	7	(14,179)

THE GREATER LONDON BUILDING COMPANY LIMITED

BALANCE SHEET

AS AT 30 JUNE 2007

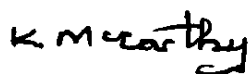
	Notes	2007 £	£
Current assets			
Stocks		21,244	
Debtors	4	5,000	
Cash at bank and in hand		745	
		<u>26,989</u>	
Creditors: amounts falling due within one year	5	<u>(39,168)</u>	
Total assets less current liabilities			<u>(12,179)</u>
Capital and reserves			
Called up share capital	6		2,000
Profit and loss account	7		<u>(14,179)</u>
Shareholders' funds			<u>(12,179)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 23 April 2009



K M McCarthy
Director

THE GREATER LONDON BUILDING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Operating loss 2007 £

Operating loss is stated after charging:

Directors' emoluments	36,667
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3 Taxation

The company has estimated losses of £ 12,166 available for carry forward against future trading profits.

4 Debtors 2007 £

Trade debtors	5,000
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5 Creditors: amounts falling due within one year 2007 £

Trade creditors	13,359
Taxation and social security	24,191
Other creditors	1,618
	39,168

THE GREATER LONDON BUILDING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2007

6	Share capital	2007
		£
	Authorised	
	20,000 Ordinary 'A' Shares of £1 each	20,000
	20,000 Ordinary 'B' Shares of £1 each	20,000
	20,000 Ordinary 'C' Shares of £1 each	20,000
	20,000 Ordinary 'D' Shares of £1 each	20,000
	20,000 Ordinary 'E' Shares of £1 each	20,000
		<u>100,000</u>
	Allotted, called up and fully paid	
	1,600 Ordinary 'A' Shares of £1 each	1,600
	400 Ordinary 'B' Shares of £1 each	400
		<u>2,000</u>
7	Statement of movements on profit and loss account	Profit and loss account
		£
	Loss for the period	<u>(14,179)</u>